

THE RETURN OF SCARCITY



STRATEGIES FOR AN ECONOMIC FUTURE

H. C. COOMBS

Return Of Scarcity

Edward B Barbier



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Most economic theory is based on the assumption that economies grow in a linear fashion Recessions depressions and financial crises are explained by policy mistakes However economic development has historically been uneven and this state of affairs continues today This book argues that twentieth century economic theory has marginalized individualism and organizational variety and puts forward the case for a pluralist approach This book represents a unique synthesis of business theory and economic theory which pinpoints the problems with many current mainstream theories and sets out new agendas for research Here Maria Brouwer argues that market competition is not about adapting to changes from outside but is driven by human motivation and goal directed behavior This gives managerial skills which do not traditionally have a significant place in mainstream economic theory a key role It also highlights the need for organizations that have a motivational culture and appreciate human capital This differs from the traditional view of the firm as a production function dictated by technology Brower argues that organizations should be depicted as voluntary associations of people that pursue goals of their own while firms compete on markets where relative performance determines their fate This argument builds on older theories of innovation and market competition that live on in business school curricula and paints a picture of an economy directed by individuals and firms This signals a bold departure from standard economic thinking Marx and Living Labour

Laurent Baronian,2013-05-29 From his early economic works on Marx conceived the labour of any kind of society as a set of production activities and analysed the historical modes of production as specific ways of distributing and exchanging these activities Political economy on the contrary considers the labour only under the form of its product and the exchange of products as commodities as the unique form of social labour exchange For Marx insofar as the labour creating value represents a specific mode of exchanging the society's living labour general and abstract labour cannot not only be defined as the substance or measure unit of the commodity as in Smith or Ricardo but foremost as an expense of living labour i.e. of nerves muscles brain etc Hence the twofold nature of living labour as a concrete activity producing a use value and an expense of human labour in general producing exchange value Marx himself claimed that this twofold nature of labour creating value was its main and most important contribution to economic science This book aims at showing how both determines the original categories and economic laws in Capital and constitutes the profound innerspring of Marx's critique

of political economy The role and function of living labour is highlighted by dealing with the difference between Marx and Classics theories of labour value money and the problems of its integration in economic analysis especially in Keynes the transition from feudalism to capitalism the theory of capital through a discussion on the Cambridge controversy and the transformation problem the labour process and the principles of labour management unemployment and overpopulation the formulas of capital in the history of economic thought finally an interpretation of the current crisis based on Marx's conception of overaccumulation and speculation after having distinguished it from underconsumption and stagnation theories of crises

The Return to Increasing Returns James M. Buchanan, Yong J. Yoon, 1994 Makes available important articles on increasing returns as related to the size of the economy

Economics, Natural-Resource Scarcity and Development (Routledge Revivals) Edward B. Barbier, 2013-06-26 Global warming is an increasing problem tropical forests are being wiped out and major upper watersheds are being degraded Using insights provided by environmentalism ecology and thermodynamics this book first published in 1989 outlines an economic approach to the use of natural resources and particularly to the problem of environmental degradation Edward Barbier reviews and critiques the long past of environmental and resource economics and then goes on to elaborate an economics which allows us to develop alternative strategies for dealing with the problems faced With examples drawn from Latin America and Indonesia he not only develops a major theoretical advance but shows how it can be applied Barbier's work is an important and relevant contribution to the discussion surrounding the economics of environmental sustainability

Advances in Financial Planning and Forecasting (New Series) Vol 6 Cheng F. Lee, Alice C. Lee, 2015-01-01 Advances in Financial Planning and Forecasting New Series is an annual publication designed to disseminate developments in the area of financial analysis planning and forecasting The publication is a forum for statistical quantitative and accounting analyses of issues in financial analysis and planning in terms of finance accounting and economic data

The Economics of John Maynard Keynes Fabio Terra, 2023-04-03 Widely recognized as one of the greatest economists in history there has been a surge of interest in the work of John Maynard Keynes since the financial crisis of 2008 with people looking for solutions to rebalance the economy Presciently Keynes argued that free markets are unable to fully organize economic activity and that the steadying and reforming hand of the State is needed for capitalism to function properly In the aftermath of the financial crisis of 2008 exacerbated by a global pandemic these ideas are more timely than ever This book provides an introduction to Keynes' thoughts on capitalism the State and macroeconomics It starts with Keynes' epistemological theory of his *A Treatise on Probability* 1921 from which aspects such as uncertainty and the decision making process both later important in his economic work can be drawn The book then pursues Keynes' economic writings From *A Tract on the Monetary Reform* 1923 and *A Treatise on Money* 1930 it shows Keynes' pursuit of a full understanding of the role of money in the economy Keynes masterfully demonstrated the knowledge he gained through his 1936 masterpiece *The General Theory of Employment*

Interest and Money Going beyond Keynes classic this book also explores his later work on economic policy prescriptions and finally his concept of State and economic development This accessible introduction to the economic thought of Keynes will be essential reading for those interested in the history and development of economics as well as political scientists sociologists historians and others seeking an overview of these foundational economic ideas **The Philosophy of Money** Georg Simmel, 2011-04-01 A classic of twentieth century sociology that has reprinted many times and become a landmark text With its insights into the fetishisation of money and the impact of extremes of wealth and poverty it is now seen as prophetic in a credit driven globalised world economy Anticipates many of the insights of later theorists such as Habermas Baudrillard and Zizek Foresess the links between money and the growth of cities and urbanisation New foreword by Charles Lemert

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