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Alain Barrère

MONEY, CREDIT AND PRICES IN KEYNESIAN PERSPECTIVE

Proceedings of a Conference held at the University of Paris I–Panthéon–Sorbonne



Money Credit And Prices In Keynesian Perspective

Alain Barrère

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Money, Credit and Prices in Keynesian Perspective Alain Barrere, 1989-08-10 Papers collected here first given at an international conference in Paris examine the monetary aspects of the keynesian theory They examine recent developments and controversies on such topics as savings investment financial capital interest rates indebtedness and the theory of prices

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Dalziel derives a model that suggests a number of ways in which policymakers can promote the economy s highest possible sustainable growth rate without sacrificing price stability Central Banking, Asset Prices and Financial Fragility Éric

Tymoigne,2008-11-21 In this book Tymoigne argues that financial stability should be the sole goal of central banks and suggests an alternative to the inflation targeting framework showing how interest rate policy can help to solve some of the problems faced by central bankers

Post-Keynesian Monetary Theory Marc Lavoie,2020-09-25 Post Keynesian

Monetary Theory recaps the views of Marc Lavoie on monetary theory seen from a post Keynesian perspective over a 35 year period The book contains a collection of twenty previously published papers as well as an introduction which explains how these papers came about and how they were received All of the selected articles avoid mathematical formalism

Monetary Policy and the Relative Price of Durable Goods Alessandro Cantelmo,Mr.Giovanni Melina,2017-12-22 In a SVAR model of the US the response of the relative price of durables to a monetary contraction is either flat or mildly positive It significantly falls only if narrowly defined as the ratio between new house and nondurables prices These findings are rationalized via the estimation of a two sector New Keynesian NK models Durables prices are estimated to be as sticky as nondurables leading to a flat relative price response to a monetary shock Conversely house prices are estimated to be almost flexible Such results survive several robustness checks and a three sector extension of the NK model These findings have implications for building two sector NK models with durable and nondurable goods and for the conduct of monetary policy

A Handbook of Alternative Monetary Economics Philip Arestis, Malcolm C. Sawyer, 2006 Consists of over 30 major contributions that explore a range of work on money and finance The contributions in this handbook cover the origins and nature of money detailed analyses of endogenous money surveys of empirical work on endogenous money and the nature of monetary policy when money is endogenous **Elgar Encyclopedia of Post-Keynesian Economics** Louis-Philippe Rochon, Sergio Rossi, 2023-01-13 This Encyclopedia is an invaluable reference book for post Keynesian and heterodox economics It consists of 300 entries written by 180 different authors The volume includes entries on key concepts of interest to post Keynesians as well as descriptions of some of the seminal books in the post Keynesian tradition It will interest both students and scholars of heterodox economics as well as policy makers around the world looking for a better alternative to mainstream economic policies at national and international levels in the aftermath of the global financial crisis that burst in

2008 and the COVID 19 pandemic crisis that began in 2020 Credit, Money, and Production Louis-Philippe Rochon, 1999-11-25 Rochon economics and banking Kalamazoo College uses a horizontalist perspective to offer a historical overview of the post Keynesian and circuit approaches to endogenous money and provides an informed critique of the development of post Keynesian economics He argues that rather than emphasizing the early writings of Minsky Kaldor and Tobin in the 1950s and of Davidson and Rousseas later post Keynesians ought to have followed the writings of Joan Robinson and Richard Kahn who offered better theories of credit money Theory of Macroeconomic Policy Christopher Tsoukis.2020 Theory of Macroeconomic Policy offers a panoramic view of macroeconomic theory as a foundation for understanding macroeconomic fiscal and monetary policy A Macroeconomics Reader Brian Snowdon, Howard Vane, 1997-07-10 A Macroeconomics Reader brings together a collection of key readings in modern macroeconomics Each article has been carefully chosen to provide the reader with accessible non technical and reflective papers which critically assess important areas and current controversies within modern macroeconomics. The book is divided into six parts each with Prices, Technical Change and Accumulation B. Schefold, 1997-02-14 This book presents the most significant theoretical articles by Bertram Schefold to illuminate the development and the present state of modern classical theory It assembles twenty heavily discussed papers on joint production and fixed capital choice of technique and technical progress composition of output and the relation between classical neoclassical and keynesian economics. There is a broad new introduction The chapter on the critique of intertemporal general equilibrium is novel and represents an original theoretical advance

Money in the Great Recession Tim Congdon, CBE, 2017-06-30 No issue is more fundamental in contemporary macroeconomics than the causes of the recent Great Recession The standard view is that the banks were to blame because they took on too much risk went bust and had to be bailed out by governments But very few banks actually had losses in excess of their capital The counter argument presented in this stimulating new book is that the Great Recession was in fact caused by a collapse in the rate of change of the quantity of money The book s argument echoes that on the causes of the Great Depression made by Friedman and Schwartz in their classic book A Monetary History of the United States The **Cumulative Book Index**, 1990 A world list of books in the English language **Monetary Policy on the 75th** Anniversary of the Federal Reserve System M.T. Belongia, 2012-12-06 When the 12 District Banks of the Federal Reserve System opened their doors for business on November 16 1914 few observers could have foreseen the Fed s present role as a major if not dominant player in U S and world economic policymaking After all two previous attempts to create a central bank in this country had ended in failure Moreover much of the economic theory and institutional structure that have given rise to monetary policy s influence in recent years were not yet in place Indeed it would take the Fed more than 20 years to learn by accident the power of open market operations Clearly the modern Federal Reserve System has found itself with powers and responsibilities that were not envisioned by its founders These proceedings from a conference held at the

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Macroeconomic Theory and Macroeconomic Pedagogy G. Fontana, M. Setterfield, 2016-04-30 This book aims to showcase and advance recent debates over the extent to which undergraduate macroeconomics teaching models adequately reflect the latest developments in the field It contains 16 essays on topics including the 3 equation New Consensus model extensions and alternatives to this model and endogenous money and finance Is There a Phillips Curve? A Full Information Partial Equilibrium Approach Mr.Roberto Piazza, 2018-03-09 Empirical tests of the New Keynesian Phillips Curve have provided results often inconsistent with microeconomic evidence To overcome the pitfalls of standard estimations on aggregate data a Full Information Partial Equilibrium approach is developed to exploit sectoral level data A model featuring sectoral NKPCs subject to a rich set of shocks is constructed Necessary and sufficient conditions on the structural parameters are provided to allow sectoral idiosyncratic components to be linearly extracted Estimation biases are corrected using the model's restrictions on the partial equilibrium propagation of idiosyncratic shocks An application to the US Japan and the UK rejects the purely forward looking labor cost based NKPC **Globalization of International Financial** Markets Hak-Min Kim, 2019-07-05 First published in 1999 this volume investigates the causes and consequences of globalization of international financial markets including all types of private sector capital for 121 countries over the period 1980 1990 This includes portfolio investment bank capital and FDI Hak Min Kim identifies pronounced patterns in short term capital flows along with effective means of stimulating capital including the provision of new financial instruments advanced telecommunication networks and improved country risk management Kim suggests that collective international efforts from organizations are necessary to develop financial markets and improve global equity Handbook of Macroeconomics John B. Taylor, Harald Uhlig, 2016-12-01 Handbook of Macroeconomics surveys all major advances in macroeconomic scholarship since the publication of Volume 1 1999 carefully distinguishing between empirical theoretical methodological and policy issues It courageously examines why existing models failed during the financial crisis and also addresses well deserved criticism head on With contributions from the world's chief macroeconomists its reevaluation of macroeconomic scholarship and speculation on its future constitute an investment worth making Serves a double role as a textbook for macroeconomics courses and as a gateway for students to the latest research Acts as a one of a kind resource as no major collections of macroeconomic essays have been published in the last decade

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