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# Macroeconomic Policy, Credibility and Politics

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Torsten Persson and  
Guido Tabellini

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# Macroeconomic Policy Credibility And Politics Harwood Fundamentals Of Applied Economics

**Torsten Persson, Guido Tabellini**



## **Macroeconomic Policy Credibility And Politics Harwood Fundamentals Of Applied Economics:**

**Macroeconomic Policy, Credibility and Politics** Torsten Persson, Guido Enrico Tabellini, 2011 Macroeconomic Policy, Credibility and Politics T. Persson, G. Tabellini, 2012-11-12 Uses a game theoretic approach to explore which economic policies are credible and politically feasible questions that had eluded traditional macroeconomic approaches

*Macroeconomic Policy, Credibility and Politics: Reputation and signalling* Torsten Persson, 1990 Macroeconomic Policy and Public Choice David Kiefer, 2012-12-06 Subject of this book is the intersection between political science and macroeconomics The central idea is the existence of a political economic equilibrium in which the government acts to dampen the business cycle The election cycle implies that this equilibrium may be a cycle rather than a point An extension of new Keynesian theory provides a model of endogenous stabilization in which the government practices short run stabilization policy which dampens the impact of exogenous shocks This is a situation in which rational voters favor discretionary policy over a fixed policy rule even with rational economic agents Special attention is given to the relevant data and to the possibilities of hypothesis testing *Macroeconomic Policy* Alan Marin, 2013-10-31 First published in 1990 Routledge is an imprint of Taylor Francis an informa company **International Bibliography of Economics** British Library of Political and Economic Science, 1993 IBSS is the essential tool for librarians university departments research institutions and any public or private institution whose work requires access to up to date and comprehensive knowledge of the social sciences

**The Changing Face of Central Banking** Pierre L. Siklos, 2002-11-21 Central banks have emerged as the key players in national and international policy making This book explores their evolution since World War II in 20 industrial countries The study considers the mix of economic political and institutional forces that have affected central bank behaviour and its relationship with government The analysis reconciles vastly different views about the role of central banks in the making of economic policies One finding is that monetary policy is an evolutionary process **International Economics** Charles van Marrewijk, Daniel Ottens, Stephan Schueller, 2007 Written from a European perspective this text offers coverage of all the key elements of international economics trade money and finance A firm emphasis is placed on ensuring that students understand how the theory relates to real world examples providing undergraduate students with everything they need to understand this course Empirical and Political detail is given close attention International Economics contains 32 chapters split into 2 parts with part one covering International Trade and Part two covering International Money A comprehensive online study guide for students will support the text with further This text is supported by an Online Resource Centre that includes a comprehensive study guide to assist students in reinforcing what they have learnt and preparing for exams

Monetary Economics in Globalised Financial Markets Ansgar Belke, Thorsten Polleit, 2011-06-14 This book integrates the fundamentals of monetary theory monetary policy theory and financial market theory providing an accessible introduction to the workings and interactions of globalised financial markets Includes examples and extensive data analyses **Fiscal**

**Policy, Public Debt and the Term Structure of Interest Rates** Roland Demmel, 2012-12-06 The introduction of the thesis consists of four parts first we motivate our chosen macroeconomic setting by looking at some real world phenomena For a better understanding of these phenomena we argue that the mutual dynamic interactions between fiscal policy and financial markets need to be closely examined in a macroeconomic framework Second we review different strands of the economic literature in order to show that most of the literature has so far exclusively concentrated either on financial market dynamics or on fiscal policy issues We conclude that a more integrated model setting is called for in order to explain the dynamic interactions observed in reality Third we discuss at length the economic assumptions underlying our model This avoids multiple repetition later on Finally we outline the structure of the thesis and the objectives we pursue in the different chapters

1 Motivation Fiscal policy and financial market reactions are increasingly receiving world wide attention The most recent examples are the Maastricht criteria about fiscal control the South East Asia financial crisis and the resulting IMF policy stance the high level of public debt in developed and developing countries and the effect on interest rates and economic growth In contrast to the still underdeveloped theoretical literature on these dynamic links finding empirical evidence that supports the existence of these links is not a very hard task

*Monetary Policy* Peter Bofinger, Julian Reischle, Andrea Schächter, 2001 This book provides an in depth description and analysis of monetary policy in Europe and the United States Unusually for a volume in the field it focuses on actual monetary policy targets institutions strategies and instruments but traditional and contemporary theoretical approaches to monetary policy form the basis for each chapter Concentrating specifically on the European Central Bank Monetary Policy offers one of the first comprehensive guides to understanding the targets strategy and instruments of the ECB In the past many books have presented mere descriptions of the institutional framework without providing a theoretical framework while others have dealt mainly with theoretical aspects thus neglecting the policy implications of their analysis By combining a theoretical with a policy oriented approach Peter Bofinger succeeds in closing this gap in the monetary policy literature As a result his book will appeal to a broad readership including investment bankers and other professional investors central bankers and scholars working in the field

**Banking and Financial Control in Reforming Planned Economies** Haiqun Yang, 2015-12-29 This book analyses the advantages and disadvantages of the banking system reforms with particular reference to centrally planned economies The book reviews the socialist banking reforms and analyses their financial problems Employing a critical exposition of banking theories it assesses current financial disorders and takes issue with some established theories

Macroeconomic Policy, Credibility and Politics Torsten Persson, Guido Tabellini, 2007

**European Macroeconomics** Robert J. Barro, Vittorio Grilli, 2007-10-01 This major macroeconomics text by Robert Barro and Vittorio Grilli is written from a European perspective It adopts an open economy approach and incorporates full treatment of European labour and financial institutions and markets and covers the main macroeconomic theories and policy in relation to the components of the macroeconomic

environment      Macroeconomic Policy, Credibility and Politics: Commitment versus discretion in monetary policy Torsten Persson, 1990      *Political Economy of Agrarian Reform in Central and Eastern Europe* Johan F.M Swinnen, 2018-08-10 First published in 1997 this volume responds to the challenges faced in post Communist Eastern Europe in the privatization and decollectivisation of agriculture The contributors feature specialists in agriculture finance economics and political science They begin with discussions on the political economy of privatization and a historical overview and continue with thoughts on agricultural decollectivization in twelve countries across Eastern Europe including Albania the Baltic countries Bulgaria Slovakia and Hungary The project reflects the basic framework of endogenous institutional change and policy analysis and uses a political economy framework to explain and interpret these agricultural trends      **Revista de econometria** ,1991

*World Bank Economic Review Volume 11* World Bank Staff, 1997      **Working Paper Series** ,1993

*Volkswirtschaftslehre* Brigitte Hewel, Thomas Lenk, 2017-08-30 Im Mittelpunkt dieses Lehrbuches steht das Verständnis grundlegender ökonomischer Zusammenhänge sowie die umfassende Beschäftigung mit den Inhalten des wirtschaftswissenschaftlichen Bachelorstudiums Ein weiteres wichtiges Merkmal ist die Verbindung zwischen Allgemeiner Volkswirtschaftstheorie und Volkswirtschaftspolitik Die wichtigsten Inhalte des wirtschaftswissenschaftlichen Bachelorstudiums werden durch Einzelbeiträge von Experten aus den jeweiligen Bereichen umfassend dargestellt Die sechste Auflage bleibt dem erfolgreichen Konzept des Lehrbuchs treu und wurde redaktionell aktualisiert Im Vordergrund steht weiterhin eine praxisorientierte Darstellung Dabei wurden aus der Lehrpraxis gewonnene Hinweise hinsichtlich einer noch studienfreundlicheren Vermittlung umgesetzt und greifbare Beispiele verwendet Das praxisbezogene Lehrbuch bietet zudem in den Kapiteln Volkswirtschaftliches Rechnungswesen Finanz und Wirtschaftspolitik sowie Geldtheorie und Geldpolitik neuere Daten Die Methode den einzelnen Abschnitten klar formulierte Lernziele voranzustellen und durch Fragen und Aufgaben mit Lösungen eine laufende Lern- und Verständniskontrolle zu ermöglichen wurde beibehalten

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