CLASSIC THEORIES OF ECONOMIC DEVELOPMENT

In Partial Fulfillment for the Requirements in Economic Development

Submitted to: Engr. Louie Juera, MBA

Rostow's Stages of Growth

- Stages-of-growth model of development
- Harrod-Domar Growth Model
  GDP   national savings %
      national capital-output ratio
- Capital output ratio
- Net Savings Ratio
- Obstacles and Constraints
  - Necessary Condition
  - Sufficient Condition

Structural-Change Models

- Lewis-sector model
  - surplus labor transformation to modern industrial sector.
- Production Function
  - relationship between the quantity of

Patterns Of Development Resources Policy And Economic Growth

Lei Shi

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