Money, Expectations, and Business Cycles

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Edward Nelson

Milton Friedman & Economic Debate in the United States, 1932-1972: Volume 2 Edward Nelson, 2020-11-06 Second in a two volume study of the Nobel Prize winner's long career Nelson knows more about Milton Friedman's economics than anyone else alive Business Economics This study is the first to distill Nobel Prize winner Milton Friedman's vast body of writings into an authoritative account of his research his policy views and his interventions in public debate With this ambitious new work Edward Nelson closes the gap Milton Friedman and Economic Debate in the United States is the defining narrative on the famed economist the first to grapple comprehensively with Friedman's research output economic framework and legacy This two volume account provides a foundational introduction to Friedman's role in several major economic debates that took place in the United States between 1932 and 1972 This second volume covers the years between 1960 and 1972 years that saw the publication of Friedman and Anna Schwartz's Monetary History of the United States The book also covers Friedman's involvement in a number of debates in the 1960s and 1970s on topics such as unemployment inflation consumer protection and the environment As a fellow monetary economist Nelson writes from a unique vantage point drawing on both his own expertise in monetary analysis and his deep familiarity with Friedman's writings Using extensive documentation the book weaves together Friedman's research contributions and his engagement in public debate providing an unparalleled analysis of Friedman's views on the economic developments of his day No previous biographer has Nelson's deep and sophisticated understanding of monetary economics Economic History Real Business Cycles James Hartley, Kevin Hoover, Kevin D. Salyer, 2013-07-04 Real Business Cycle theory combines the remains of monetarism with the new classical macroeconomics and has become one of the dominant approaches within contemporary macroeconomics today This volume presents the authoritative anthology in RBC The work contains the major articles introducing and extending the theory as well as critical literature an extensive introduction which contains an expository summary and critical evaluation of RBC theory comprehensive coverage and balance between seminal papers and extensions proponents and critics and theory and empirics Macroeconomics is a compulsory element in most economics courses and this book will be an essential guide to one of its major theories Palgrave Handbook of Econometrics Terence C. Mills, Kerry Patterson, 2009-06-25 Following theseminal Palgrave Handbook of Econometrics Volume I this second volume brings together the finestacademicsworking in econometrics today and explores applied econometrics containing contributions on subjects including growth development econometrics and applied econometrics and computing Subject Guide to Books in Print ,1993 New Developments in Productivity Analysis Charles R. Hulten, Edwin R. Dean, Michael Harper, 2007-11-01 The productivity slowdown of the 1970s and 1980s and the resumption of productivity growth in the 1990s have provoked controversy among policymakers and researchers Economists have been forced to reexamine fundamental questions of measurement technique Some researchers argue that econometric approaches to productivity measurement usefully address shortcomings of the dominant index

number techniques while others maintain that current productivity statistics underreport damage to the environment In this book the contributors propose innovative approaches to these issues The result is a state of the art exposition of contemporary productivity analysis Charles R Hulten is professor of economics at the University of Maryland He has been a senior research associate at the Urban Institute and is chair of the Conference on Research in Income and Wealth of the National Bureau of Economic Research Michael Harper is chief of the Division of Productivity Research at the Bureau of Labor Statistics Edwin R Dean formerly associate commissioner for Productivity and Technology at the Bureau of Labor Statistics is adjunct professor of economics at The George Washington University James Tobin Willem H. Buiter, 2003 Jim Tobin who died on March 11 2002 at the age of 84 was one of giants of economics of the second half of the twentieth century and the greatest macroeconomist of his generation Tobin's influence on macroeconomic theory is so pervasive so much part of our professional acquis that many younger economists often are not even aware that it is his ideas they are elaborating testing criticising refuting or re inventing In this Appreciation I consider Tobin's scholarly contributions made over a period of more than 50 years Tobin received the 1981 Nobel Memorial Prize for his analysis of financial markets and their relations to expenditure decisions employment production and prices I consider his contributions to mean variance portfolio demand and asset pricing theory especially the Portfolio Separation Theorem pitfalls in financial model building portfolio balance and flow of funds models and the credit channel the life cycle model and social security econometric methodology including the Tobit estimator and his pioneering work using both time series and cross sectional data to estimate food demand functions economic growth Tobin s the Tobin Tax the monetary and fiscal policy effectiveness debate first with Milton Friedman and then with the New Classical Macroeconomics and Real Business Cycle schools and Tobin's approach to methodological questions including microfoundations and aggregation Journal of Economic Dynamics & Control, 1979 **Public Policy** and Economic Institutions Melvin J. Dubnick, Alan R. Gitelson, 1991 Working Paper Series ,2003 Southern Economic Journal ,1982 Contains section Book reviews The American Economic Review ,2006-06 Southern Economic Journal Cumulative Index ,1982 The Quarterly Review of Economics and Finance ,2014 **Books in Print** Supplement, 1984 Public Debt, Sustainability and Economic Growth Alfred Greiner, Bettina Fincke, 2014-10-14 Public debt has become a severe problem for a great many economies While the effects of tax policies on the allocation of resources are readily derived the mechanisms that make public deficits and debt influence the economy are not so easily understood This book elaborates on the effects of public debt starting from the intertemporal budget constraint of the government It is shown under which conditions a government can stick to the intertemporal budget constraint and then demonstrated how public debt affects the growth process and welfare in market economies The effects are derived for models with complete labor markets as well as taking into account labor market imperfections. The focus in this book is on fiscal policy issues but it also deals with monetary policy aspects The theoretical analysis is complemented with empirical time series analyses on debt sustainability and with panel studies dealing with the relationship between public debt and economic growth

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