CONEY, CREDIT. AND CAPITAL



JAMES TOBIN with Stephen S. Golub

Money Credit And Capital

Ranganayakamma

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Money, Credit, and Capital James Tobin, Stephen S. Golub, 1998 This long awaited book coauthored by Nobel laureate and Yale University emeritus professor Tobin is the essential guide to monetary theory for those who need the best available most authoritative economic explanations. This fundamental introduction includes authoritative coverage of the mechanisms of the Federal Reserve and how its policies affect investment activity via interest rates and the credit offered to private Money and Credit in Capitalist Economies L. Randall Wray, 1990 This widely acclaimed book argues that money is not the product of a simple deposit multiplier process. The impressive analysis includes discussions of the origins and nature of money and of the evolution of monetary institutions and theory Unlike other recent works on endogenous money this book incorporates liquidity preference theory within the analysis by carefully distinguishing money from liquidity and by showing how money but not liquidity is created on demand This naturally leads to a role for liquidity preference in the determination of interest rates Extensions then link money to financial instability the expenditure multiplier credit saving investment development deficits and growth This controversial and provocative book will be essential reading for all economists and researchers concerned with monetary and macroeconomics It will have particular appeal to post Keynesian Markets, Money and Capital Roberto Scazzieri, Amartya Sen, Stefano Zamagni, 2008 Sir John Hicks was one economists of the leading economic theorists of the twentieth century jointly winning the Nobel Prize for his work in 1972 This volume addresses Hicks s intellectual heritage and discusses how his ideas suggest a distinct approach to economic theory and An Introduction to Marx's 'Capital' Ranganayakamma, Karl Marx's Capital is a work that discusses policy making scientifically not only economic and political issues but also the entire process of development of human society Capital consists of 4 volumes The title of the first volume is Process of Production of Capital This contains 8 parts and a total of 21 chapters The title of the second volume is Process of Circulation of Capital This contains 3 parts The total number of chapters is 21 The title of the third volume is Process of capitalist production as a whole This contains 7 parts The total number of chapters is 52 The fourth volume is in the form of three separate volumes each one of which is called a part The common title of all the three parts is Theories of Surplus Value All the three parts contain a total of 24 chapters Each one of these 3 parts has an Addendum All these as a whole constitute Capital This book is an introduction to Marx s Capital Value, Money, Profit, and Capital Today Rémy Herrera, 2023-11-20 Connecting fundamental theoretical and empirical subjects with the most current scholarship on value money profit and capital today this book makes sense of our increasingly interconnected global economy highlighting key issues and proposing real world solutions from the most knowledgeable researchers in the field

The Limits to Capital David Harvey, 2018-11-06 A major rereading of Marx s critique of political economy Now a classic of Marxian economics The Limits to Capital provides one of the best theoretical guides to the history and geography of capitalist development In this edition Harvey updates his seminal text with a substantial discussion of the turmoil in world

markets today Delving into concepts such as fictitious capital and uneven geographical development Harvey takes the reader step by step through layers of crisis formation beginning with Marx s controversial argument concerning the falling rate of profit and closing with a timely foray into the geopolitical and geographical implications of Marx s work Markets and Capital Jean Cartelier, 2018-04-24 Money and payments are familiar to everybody Economists however are often at a loss in assessing the extent to which money matters As a matter of fact money is at the origin of the main cleavage in economic theory Beyond sophisticated models what is at stake is whether money is just an appearance which hides the essence of economic life value and happiness of people or on the contrary the very substance of economic relations not limited to exchanges in which power and sovereignty are ever present In a first part the author shows how fragile and shaky are the attempts made by value theoreticians to integrate money into their analysis In a second part he develops a rigorous alternative theory by giving strong logical foundations to a monetary analysis in the spirit of Keynes Many important economic phenomena left unexplained by academic theory are accounted for involuntary equilibrium unemployment a new method in dynamics is resorted to viability theory and various economic relations are elucidated which are not reducible to exchange the only one dealt with by academic theoreticians This is the case of the wage relationship Although written in view of an audience acquainted with economic theory this book can be read nevertheless by a larger circle since the technicalities have been reduced to what is strictly necessary to understand what is at stake **Basel Capital Requirements and** Credit Crunch in the MENA Region Mr.Sami Ben Naceur, Ms. Magda E. Kandil, 2013-07-03 The 1988 Basel I Accord set the common requirements of bank capital to promote the soundness and stability of the international banking system The agreement required banks to hold capital in proportion to their perceived credit risks and this requirement may have caused a credit crunch a significant reduction in the supply of credit We investigate the direct link between the implementation of the Basel I Accord and lending activities using a data set spanning annual observations covering 1989 2004 for banks in Egypt Jordan Lebanon Morocco and Tunisia The results provide clear support for a significant increase in credit growth following the implementation of capital regulations in general Despite higher capital adequacy ratios banks expanded credit and asset growth Credit growth appears to be driven by demand fluctuations attributed to real growth cost of borrowing and exchange rate risk Overall the effects of macroeconomic variables in contrast to capital adequacy appear to be more dominant in determining credit growth regardless of the capital adequacy ratio and regardless of variation across banks by nationality ownership and listing An Introduction to the Three Volumes of Karl Marx's Capital Michael Heinrich, 2012-06-01 The global economic crisis and recession that began in 2008 had at least one unexpected outcome a surge in sales of Karl Marx s Capital Although mainstream economists and commentators once dismissed Marx s work as outmoded and flawed some are begrudgingly acknowledging an analysis that sees capitalism as inherently unstable And of course there are those like Michael Heinrich who have seen the value of Marx all along and are in a unique position to

explain the intricacies of Marx s thought Heinrich s modern interpretation of Capital is now available to English speaking readers for the first time It has gone through nine editions in Germany is the standard work for Marxist study groups and is used widely in German universities The author systematically covers all three volumes of Capital and explains all the basic aspects of Marx s critique of capitalism in a way that is clear and concise He provides background information on the intellectual and political milieu in which Marx worked and looks at crucial issues beyond the scope of Capital such as class struggle the relationship between capital and the state accusations of historical determinism and Marx s understanding of communism Uniquely Heinrich emphasizes the monetary character of Marx s work in addition to the traditional emphasis on the labor theory of value this highlighting the relevance of Capital to the age of financial explosions and implosions

Money, Credit and Price Stability Paul Dalziel, 2000-10-26 In this innovative new work Dalziel derives a model that suggests a number of ways in which policymakers can promote the economy s highest possible sustainable growth rate without sacrificing price stability Money, Distribution Conflict and Capital Accumulation E. Hein, 2007-12-19 This book demonstrates that monetary analysis as contained in Post Keynesian monetary theories but also in the Neo Ricardian monetary theory of distribution and in Marx s monetary analysis can be integrated into Post Keynesian models of distribution of growth in a convincing way Making Capital Democratic Robert C. Hockett, 2025-07-11 The software that structures our financial systems and through them the broader economy is made up of certain basic concepts that guide how we think These concepts include money finance investment credit and above all capital This conceptual software manifests itself in our current operating system of institutions and practices But our concepts and the system itself are radically out of date as representations of monetary financial productive and distributive reality Robert Hockett shows that this mismatch has serious consequences and argues that it s time for a complete overhaul of our economic understanding The underlying conceptual problem Hockett contends is that we miss the extent to which our financial systems are deeply and ineradicably public Money is an inherent emanation of our basic social contract capital in turn emerges as almost entirely publicly generated Our systems of finance and investment must therefore be publicly and democratically determined Leaving them in the hands of private powers means resigning ourselves to current health and income inequalities ever more frequent financial crises and economic stagnation and decline to say nothing of social and political deterioration across the developed world Lucid and passionately argued Making Capital Democratic is a seamless blend of philosophy and economics that calls for profound intellectual and institutional changes that would befit a democracy that is democratic in more than just name

Economics for Beginners Henry Dunning Macleod,1879 The Accountants' Journal ,1927 The Effects of Higher Bank Capital Requirements on Credit in Peru Xiang Fang, David Jutrsa, Mr. Maria Soledad Martinez Peria, Andrea Presbitero, Mr. Lev Ratnovski, Mr. Felix J Vardy, 2018-10-01 This paper offers novel evidence on the impact of raising bank capital requirements in the context of an emerging market Peru Using quarterly bank level data and exploiting the adoption

of bank specific capital buffers we find that higher capital requirements have a short lived negative impact on bank credit in Peru although this effect becomes statistically insignificant in about half a year This finding is robust to estimating different specifications to address concerns about the exogeneity of capital requirements. The fact that the reform was gradual and preannounced and that banks were highly profitable at the time could explain the short lived effects on credit Capital And Uneven Development Gary P. Green, 2019-04-08 This book examines the theoretical issues of finance capital by developing a comparative analysis of capital flows at industry region and nation state levels. The analysis hopes to make an important methodological contribution to the literature on finance capital Money William Trufant Foster, Waddill Catchings, 1923 Notes to all chapters pages 371 401 Finance, Accumulation and Monetary Power Daniel Woodley, 2019-10-29 This accessible yet rigorous book examines the development of financial socialism in advanced capitalist economies in the decade since the global financial crisis of 2007 2009 This new term refers to an attempt to resolve the accumulation crisis of capital through coordinated central bank activism where state circuits of monetary capital assume a critical role in the reproduction of capitalist social relations. The book explains the dynamics of the crisis as it has developed and assesses the response of monetary elites to systemic financial risk in the global economy Their failure to re engineer growth following the technology boom of the late 1990s and the global financial crisis are driving fundamental changes in the form and function of capitalist money which have yet to be theorized adequately Finance Accumulation and Monetary Power presents a revealing and radical critique of the failure of the International Political Economy to apprehend changes taking place within capitalism employing a critical theoretical analysis of contradictions in the capitalist reproduction scheme The book will be of key interest to scholars students and readers of international political economy critical political economy heterodox economics globalization international relations international political sociology business studies and finance

Money and Capital in Economic Development Ronald I. McKinnon,2010-12-01 This books presents a theory of economic development very different from the stages of growth hypothesis or strategies emphasizing foreign aid trade or regional association Leaving these aside the author breaks new ground by focusing on the use of domestic capital markets to stimulate economic performance He suggests a bootstrap approach in which successful development would depend largely on policy choices made by national authorities in the developing countries themselves Central to his theory is the freeing of domestic financial markets to allow interest rates to reflect the true scarcity of capital in a developing economy His analysis leads to a critique of prevailing monetary theory and to a new view of the relation between money and physical capital a view with policy implications for governments striving to overcome the vicious circle of inflation and stagnation Examining the performance of South Korea Taiwan Brazil and other countries the author suggests that their success or failure has depended primarily on steps taken in the monetary sector He concludes that monetary reform should take precedence over other development measures such as tariff and tax reform or the encouragement of foreign capital investment In addition to

challenging much of the conventional wisdom of development the author's revision of accepted monetary theory may be relevant for mature economies that face monetary problems

Finance Capital Rudolph Hiferding, 2019-10-01 This is the first English translation of one of the classical works of Marxist economic theory When Rudolf Hilferding's Finance Capital was first published in 1919 it was acclaimed by reviewers as a continuation of Marx s Capital and it has a major influence upon subsequent Marxist thought especially in the analysis of imperialism where it provided some of the fundamental ideas for the theories of Bukharin and Lenin But Hilferding's work was much more than a study of imperialism which was presented only in the last section of the book It set out to examine the main tendencies in the development of the capitalist mode of production as a whole at the beginning of the twentieth century beginning with an exposition of the theory of money in which particular attention was paid to the growth of credit money then analysing the increasingly important role of the banks in the mobilization of capital along with the development of large corporations cartels and trusts and finally outlining a theory of economic crises Hilferding's book has however more than an historical interest It is a model for any renewed attempt to understand the latest phase of capitalist development in the closing decades of the twentieth century and Hilferdin's ideas still provide essential elements for the elaboration of theoretically enlightened and realistic policies in the socialist movement.

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