

macroéconomie



Macroeconomy A Business Perspective

Rubb, Sumner



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inflation and unemployment The subject of macroeconomic politics mainly focuses on voter behavior presidential re election ambition and political party priorities These political factors influence the macroeconomic policy actions of the president Congress and the central bank the analysis takes into account both fiscal and monetary policies The author s examination of citizen sentiment is based on rational voter theory and the median voter model He compares the effects of macroeconomic farsightedness versus shortsightedness in voters and contrasts the conservative versus liberal perspectives on macroeconomic policy and performance The empirical component of the analysis examines the electoral and partisan political business cycle effects upon the U S economy and evidence of idiosyncratic effects during the time frame of 1961 2014 is found Finally the author discusses macroeconomic influence on various measures of voter sentiment such as presidential job approval and presidential and congressional election outcomes

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institutional context of the European Union It also considers whether these new ideas could have helped us avoid the crisis and how they might reshape the current economic paradigm This book will be of interest to advanced students and researchers in European economics macroeconomics and economic history

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