

MACROECONOMICS

BASIC MACRO ECONOMICS CONCEPTS AND THEIR MANAGEMENT

DEFINITION OF MACRO ECONOMICS

- Macro economics deals with total or aggregate level of output, aggregate level of consumption, aggregate level of investment, aggregate level of employment and general price level in economy.
- Macroeconomics (from the Greek prefix makro meaning "large" and economics) is a branch of economics dealing with the performance, structure, behavior, and decision-making of an economy as a whole, rather than individual markets. This includes national, regional, and global economies.

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