
Macroeconomic Policy and Adjustment in Korea

1970-1990

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particularly the case of Taiwan as an exemplar of rapid industrial development The author convincingly refutes the view that sector specific industrial policy was an important source of Taiwan's rapid industrial growth in the 1980s Hugh T Patrick Columbia University US Dr Smith takes Taiwan and Korea as case studies to address fundamental questions concerning the rapid growth and subsequent financial crisis in East Asia were the Taiwan and Korean governments interventionist in the 1980s did industry policy play a role in the financial crisis of 1997 1998 Heather Smith has put together a comprehensive discussion of strategic industry policy She analyses at length the fascinating connection between the growth of the chaebol in Korea its links to the government and to the financial sector and the unravelling of the financial crisis in Korea Her analysis throws light on the fundamental strength that Taiwan has shown throughout the crisis These are fascinating and important questions vital to the economics profession and of interest to the enormous contingent of economic commentators following the East Asian crisis Ron Duncan Australian National University Australia The growth in global competitiveness and interdependence has led to an increased interest in the role of industrial policy in achieving economic growth objectives Heather Smith reignites the contentious debate of the role of the state using East Asian economic development in general with particular emphasis on Taiwan and Korea Using quantitative techniques the author analyses the view that industry policy interventions were a necessary factor explaining Taiwan's economic performance in the 1980s Political Conflict and Development in East Asia and Latin America Richard Boyd, Galjart Benno, Tak-Wing Ngo, 2007-01-24 Long run processes of socio economic change generate prodigious problems of social conflict and social control and governments responsible for these processes must therefore manage the resultant conflict Consequently the success or failure of a government's management of such conflicts is a crucial factor in development outcomes This volume investigates the political struggle for development specifically in two vital regions East Asia and Latin America This analysis calls into question the dominant emphasis on institutional and cultural bases for stable growth A careful historical account of the two regions is presented which permits the rigorous testing of conventional wisdoms regarding development Of importance to a broad range of academics in the spheres of development studies politics political economy and sociology this book will also make an interesting read for those with a general interest in these areas China and Post-Socialist Development Bolesta, Andrzej, 2014-11-19 The re emergence of China as an economic superpower during its systemic transition is an astonishing phenomenon China and Post Socialist Development is the first comprehensive attempt to frame China's advancements within the context of the East Asian developmental miracle against the background of post socialist transformation asking how has it happened and where does China go from here In this book the author argues that as China transits from central planning to market it tries to imitate the institutions and policies of Japan and South Korea during their high growth periods of the second half of the twentieth century China's approach broadly in opposition to the neo liberal doctrine has brought impressive results leading the author to make important predictions about the future This book is for everybody who is

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simple income expenditure model to the more advanced stochastic Mundell Fleming model The modern intertemporal approach is then presented starting with the simple two period model and extending it to a full fledged dynamic model Other sections review recent developments in the world economy government spending budget deficits and differences across international taxation and economic growth in the world economy especially the convergence of income and growth levels across countries **Market and Society in Korea** Dennis McNamara,2003-09-02 The first comprehensive review of the past and present of a leading sector the volume offers a new interpretation of society and market in South Korea

Transformations in the Brazilian and Korean Processes of Capitalist Development between the Early 1950s and the Mid-2010s: From Global Capital Accumulation to Late Industrialisation Nicolás Grinberg,2023-10-16 Challenging mainstream nation centred theories of economic development Nicol s Grinberg examines the specificities of capitalist development in Brazil and South Korea by starting from their modes of participation in the international division of labour and hence in the production of surplus value on a global scale Contrary to those theories he does not consider these as resulting simply from the economic policies of nation states and their associated political institutions nor from local class struggle dynamics or geopolitical developments Rather drawing on key insights from Marx s critique of political economy his analysis begins by recognising that the process of capitalist development is global in terms of its economic dynamics and historical trends and national only in its political and institutional forms of realisation State mediated patterns of economic development and institutional change in Brazil and Korea as well as the intra and inter state political processes through which these have come about are then considered mediations in the conformation and reproduction of the nationally differentiated uneven process of capital s valorisation on a global scale *Social Forces and States* Judith Teichman,2012-06-13 With the failure of market reform to generate sustained growth in many countries of the Global South poverty reduction has become an urgent moral and political issue in the last several decades In practice considerable research shows that high levels of inequality are likely to produce high levels of criminal and political violence On the road to development states cannot but grapple with the challenges posed by poverty and wealth distribution *Social Forces and States* explains the reasons behind distinct distributional and poverty outcomes in three countries South Korea Chile and Mexico South Korea has successfully reduced poverty and has kept inequality low Chile has reduced poverty but inequality remains high Mexico has confronted higher levels of poverty and high inequality than either of the other countries Judith Teichman takes a comparative historical approach focusing upon the impact of the interaction between social forces and states Distinct from approaches that explain social well being through a comparative examination of social welfare regimes this book probes more deeply incorporating a careful consideration of how historical contexts and political struggles shaped very different development trajectories welfare arrangements and social possibilities **Reader's Guide to the Social Sciences** Jonathan Michie,2014-02-03 This 2 volume work includes approximately 1 200 entries in A Z order critically reviewing the literature on specific topics from

abortion to world systems theory In addition nine major entries cover each of the major disciplines political economy management and business human geography politics sociology law psychology organizational behavior and the history and development of the social sciences in a broader sense Boom, Crisis, and Adjustment Ian Malcolm David Little,1993 Boom Crisis and Adjustment reviews the macroeconomic experiences of eighteen developing countries from 1974 to 1989 The authors address why the experiences and policy reactions have differed among the countries and how their individual growth rates were affected by these policy reactions **IT Development in Korea** Kwang-Suk Lee,2012-03-15 This book investigates the contextual factors that led to Korean society becoming broadband heaven the most wired nation in the world by scrutinizing the historical contexts surrounding the Korean Information Infrastructure KII project 1995 2005 which aimed to establish a nationwide high speed backbone network as well as its later evolution which involved redesigning the public infrastructure The book details the hidden mechanisms and the real elements of building the broadband heaven the global constraints conditioning its telecom policies the dense state capital linkages and the bureaucratic desire for social control It draws on the state in society approach to analyze the deformations caused by the symbiosis between the state and big business in implementing the rosy vision of the broadband network This book provides insights into how to formulate future telecom policies along much more democratically participatory lines while restraining the overwhelming power of the telecom oligopolies and conglomerates It stands alone as a comprehensive study of the recent East Asian model of IT development written specifically to examine Korea s socio historical mechanisms for promoting physical speed and broadband mobility This book will be important reading to anyone interested in Korean Studies Information Technology and I T Development Korean Multinationals in Europe Judith Cherry,2015-12-22 Explores Korean foreign direct investment putting forward a theoretical framework to explain why the Korean conglomerates felt compelled to invest in western central and eastern Europe **Short-Term Capital Flows and Economic Crises** Stephany Griffith-Jones,Manuel F. Montes,Anwar Nasution,2001-02-01 The currency crises that engulfed East Asian economies in 1997 and Mexico in 1994 and their high development costs raise a serious concern about the net benefits for developing countries of large flows of potentially reversible short term international capital Written by senior policy makers and academics the contributions to this volume examine in depth the macroeconomic and other policy dilemmas confronting public authorities in the emerging economies as they deal with short term capital movements especially in the period before the outbreak of these crises The studies are based on comparative case studies of key emerging economies Valuable insights are also derived from contrasts between the East Asian Latin American African and European experiences between the financial and real effects of financial flows and between private and public responsibilities in managing financial markets The great value of the chapters in this volume is that they analytically identify the weaknesses in both domestic and international capital market regimes The recommendations derived from this analysis apply to the development of financial markets in developing countries the

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