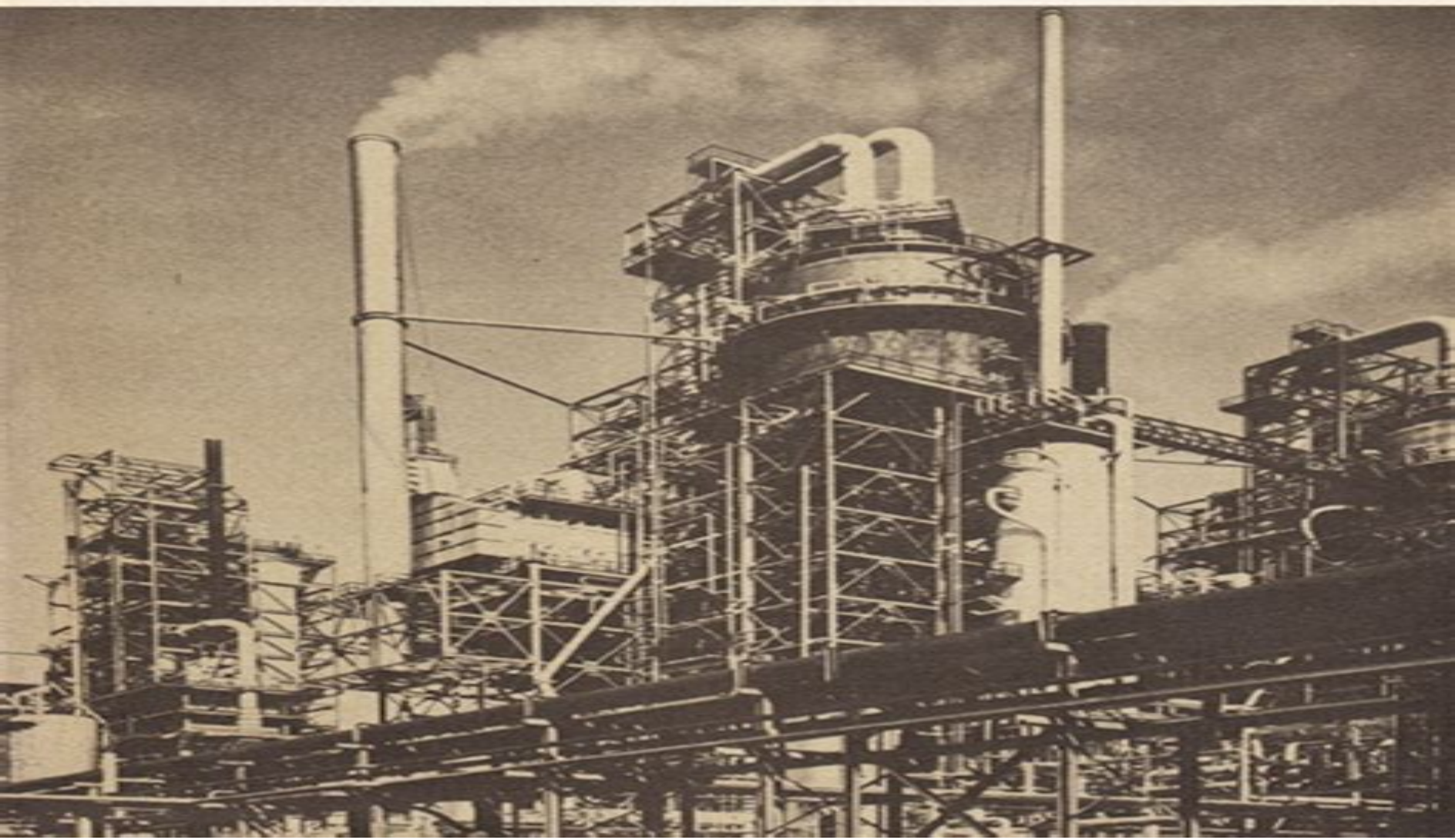


Regulating Competition in Oil

*Government Intervention in the
U.S. Refining Industry, 1948-1975*

by E. Anthony Copp



Regulating Competition In Oil

**United States. Congress. House.
Committee on Government
Operations. Environment, Energy, and
Natural Resources Subcommittee**

Regulating Competition In Oil:

Regulating Competition Susanna Fellman, Martin Shanahan, 2015-12-22 Cartels trusts and agreements to reduce competition between firms have existed for centuries but became particularly prevalent toward the end of the 19th century. In the mid 20th century governments began to use so called cartel registers to monitor and regulate their behaviour. This book provides case studies from more than a dozen countries to examine the emergence, application and eventual decline of this form of regulation. Beginning with a comparison of the attitudes to regulation that led to monitoring rather than prohibiting cartels, this book examines the international studies on cartels undertaken by the League of Nations before World War II. This is followed by a series of studies on the context of the registers including the international context of the European Union and the importance of lobby groups in shaping regulatory outcomes using Finland as an example. Section two provides a broad international comparison of several countries' registers with individual studies on Norway, Australia, Japan, Germany, Sweden and the Netherlands. After examining the impact of registration on business behaviour in the insurance industry, this book concludes with an overview of the lessons to be learnt from 20th century efforts to regulate competition. With a foreword by Harm Schroter, this book outlines the rise and fall of a system that allowed nations to tailor their approach to regulating competition to their individual circumstances whilst also responding to the pressures of globalisation that emerged after the Second World War. This book is suitable for those who are interested in and study economic history, international economics and business history.

Louis D. Brandeis and the Making of Regulated Competition, 1900-1932 Gerald Berk, 2009-06-22 This book provides an innovative interpretation of industrialization and statebuilding in the U S by tracing the development of regulated competition. Conceptualized by Brandeis and implemented by trade associations and the Federal Trade Commission, regulated competition checked economic power by channeling competition from predation into improvement in products and production processes.

Regulating Utilities and Promoting Competition Colin Robinson, 2006-01-01 a treasure trove of valuable insight and commentary into the utility markets and how they are and should be regulated. *European Competition Law Review* Regulating Utilities and Promoting Competition continues the series of annual books published in association with the Institute of Economic Affairs and the London Business School which critically review the state of utility regulation and competition policy. With contributions by some of the leading figures in the field, this important new book presents incisive chapters on a number of prominent topics. These include amongst others the future of the railways, the international trade in gas, the economics and politics of wind power and the role of economics in merger reviews. A key feature of the book is the careful examination of fundamental issues not only from the viewpoint of academic and other independent commentators but also by the regulators and heads of competition authorities themselves. By addressing significant developments both in Britain and abroad, the authors draw important lessons about the policy changes needed as well as their subsequent implementation. This book will be of great

value to practitioners policymakers and academics alike who are concerned with regulation deregulation and policies to promote competition Competition and the Regulation of Utilities Michael A. Crew, 2012-12-06 companies to diversify may outweigh the costs of doing so and that some traditional regulatory concerns may be excessively restrictive The papers by Hillman Harris and Jang and Norsworthy while all relating to individual industries have lessons for other regulated industries Hillman's paper Oil Pipeline Rates A Case for Yardstick Regulation deals with the important topic of yardstick regulation for oil pipelines While his application is highly specific the potential application of yardstick regulation goes beyond oil pipelines He reviews the evolution in the law regulating oil pipelines While showing that some progress has been made in introducing economic efficiency considerations into regulation he provides a careful critique of the operation of existing regulation and suggests an alternative based upon a yardstick approach His approach seeks to use competitive market prices as the yardstick with administration of price discrimination limited to dealing with possible favoritism to subsidiaries and affiliates Telecommunications Services as a Strategic Industry Implications for United States Public Policy by Harris and Productivity Growth and Technical Change in the United States Telecommunications Equipment Manufacturing Industries by Jang and Norsworthy provide important insights for telecommunications **Competition in the Oil Pipeline Industry**, 1984

Governing Law and Dispute Resolution in the Oil and Gas Industry Pereira, Eduardo G., Timonen, Tuuli, Aleynikova, Elina, 2022-08-23 The oil and gas industry's wide international exposure and constantly changing landscape leave it particularly vulnerable to disputes As this practical book demonstrates the risks associated with disputes can be mitigated by parties utilising governing law and dispute resolution clauses in contractual agreements within the sector Examining a global range of jurisdictions the book offers clear guidance on the most appropriate choice of law and choice of dispute resolution forum for oil and gas contracts analysing the key issues and defining the legal contours involved **Governments, Competition and Utility Regulation** Colin Robinson, Institute of Economic Affairs (Great Britain), London Business School, 2005-01-01 The book is written by a group of academic researchers and practitioners and as such provides insightful analyses from both theoretical as well as practical perspectives It will be of value to policymakers industry stakeholders and regulators who are interested in utility regulation and policies to foster a competitive market environment International Energy Law and Taxation Review Governments Competition and Utility Regulation continues the series of annual books published in association with the Institute of Economic Affairs and the London Business School which critically reviews the state of utility regulation and competition policy The book contains incisive chapters on competition policy and trade antitrust and consumer welfare merger control and efficiency emissions trading Ofcom and convergence energy regulation and competition regulating the London Underground the future of water regulation and European merger control Chapters on each topic are followed by comments from regulators competition authority chairmen and other experts in the relevant fields The book provides analysis of and commentaries on the most significant developments in regulation and competition

policy drawing on experiences in Britain the United States and the European Union as well as in international trade negotiations It will be of value to practitioners policymakers and academics who are concerned with regulation deregulation and policies to promote competition *Regulatory Reform of the Oil Pipeline Industry* United States. Congress. House. Committee on Public Works and Transportation. Subcommittee on Surface Transportation,1984 *Obtaining the best from Regulation and Competition* Michael A. Crew,Menahem Spiegel,2006-02-20 Deregulation has introduced competition into traditionally monopolistic markets particularly telecommunications and electric utilities This book brings together ten essays that were presented at the Center for Research in Regulated Industries at Rutgers University and funded by several regulated companies The authors who include young scholars as well as established and highly regarded consultants and researchers address some of the major issues now facing network industries and regulators deregulation competition stranded assets diversification pricing and mergers and acquisitions *Oversight of the Federal Energy Regulatory Commission's Oil Pipeline Regulatory Program* United States. Congress. House. Committee on Government Operations. Environment, Energy, and Natural Resources Subcommittee,1992 *Globalizing Oil* Llewelyn Hughes,2014-01-16 Oil is the world s most important commodity It is also one of the most politicized with national oil companies controlling most of the world s reserves Contrary to conventional wisdom Llewelyn Hughes shows that governments across the advanced industrial states responded to the politicization of oil in the 1970s by freeing prices lowering barriers to trade and privatizing national oil companies How did this come about And why do some governments continue to support domestic firms In answering these questions Hughes shows that the politicization of oil also led to a transformation in oil market governance by changing the balance of risk and opportunities facing firms He also shows that their ability to benefit from this change was conditioned by previous attempts to shape the competitive landscape in their favor Hughes study has important implications not only for the politics of oil but also for the study of economic liberalization **A Functional Competition Policy for India** Pradeep S. Mehta,2006 Contributed articles emerging out of various seminar platforms on Indian government policies on competition and laws regarding it *Energy Abstracts for Policy Analysis* ,1977 *Ukraine Oil and Gas Exploration Laws, Regulation Handbook Volume 1 Strategic Information and Basic Laws* IBP, Inc, *Planning, Regulation, and Competition, Hearing Before Subcommittees ... 90-1, on a Seminar Discussion of the Question: "Are Planning and Regulation Replacing Competition in the New Industrial State?", June 29, 1967* United States. Congress. Senate. Select Committee on Small Business,1967 *Nixon's Economy* Allen J. Matusow,1998 Historian Allen J Matusow now presents the first comprehensive history of Nixon s political economy He depicts a president who disliked the subject but was forced to pay attention or lose his dream of effecting a historic realignment of the political parties in America The study derives its authority from extensive archival research in Nixon s presidential papers including notes by Haldeman and Ehrlichman of crucial conversations in the Oval Office Matusow shows the poverty of contemporary economic theory Nixon s willingness to sacrifice the world economy

for his domestic political purposes and his desperate attempts to find something anything that might work Lurching from one set of policies to another Matusow argues Nixon achieved only illusory successes that ultimately brought on a decade of economic disaster

The Interplay between European and National Competition Law after Regulation 1/2003 Lúcio Tomé Feteira, 2015-12-08 If we can speak of the European Community's economic constitution we can assert that competition rules together with free movement rules form its core Notably implementation of the competition rules enshrined in Articles 81 and 82 EC changed radically with the enactment of Regulation 1 2003 which in effect dispensed with mandatory prior notifications and allowed national authorities to apply Article 101 3 TFEU directly Given that national legislations perceive certain types of unilateral conduct even if adopted by a non dominant undertaking as a potential source of anticompetitive effects an important question concerns the leeway enjoyed by national authorities under the exception to the convergence rule in Article 3 2 of Regulation 1 2003 and the consequent effect on both legal practice and policy issues In this lucidly argued book focusing on national competition provisions in Germany France Italy and the United Kingdom that deal with such conduct the author provides a detailed examination of how such considerations as the following are affected by Regulation 1 2003 prohibition of abuse of economic dependence or superior bargaining power the particular susceptibility of long term contracts prohibition of resale at a loss or below cost prohibition of boycott unlawful pressures threats and other coercive tactics adopted by undertakings and the role of unfair competition law The analysis follows a functional method of comparative legal analysis reviewing the most relevant norms in the selected jurisdictions particularly in what concerns their goals and function in the context of their respective legal systems Special attention is paid to two specific sectors the motor vehicle and the retailing industries which have most often triggered relevant legislation and case law in the jurisdictions covered Legal scholarship in the field is also drawn upon In its clarification of the meaning of Regulation 1 2003 this book allows practitioners to fully grasp its scope The author's thorough masterful analysis of the statutory framework of Article 3 of the regulation also reveals the variety of reasons why different Member States have different competition policies on the scope of the exception to the rule of convergence and in this way provides lawyers policymakers and academics with welcome insights on how major EU jurisdictions apply European competition law

Regulating Fair Competition Toward Sustainable Development Goals Shukor, Siti Fazilah Abdul, Ghazali, Farahdilah, Ismon, Nur Yuhani, Isa, Aerni, 2023-12-29 The necessity for the fundamental practice of regulating fair competition in a globalized world cannot be overstated This promotes innovation productivity and serves as a safeguard against monopolies that could stifle progress *Regulating Fair Competition Toward Sustainable Development Goals* is an insightful and comprehensive exploration of the vital link between competition law and policy and the United Nations Sustainable Development Goals SDGs At its core this book delves into the crucial role of fair competition in fostering innovation and driving economic growth By encouraging corporations to continuously seek novel ideas and invest in research and development fair competition paves the way for improved

productivity and cost effective production Moreover this legal framework stands as a bulwark against monopolies which can suppress innovation limit consumer choice and escalate prices The editors deftly elucidate the importance of competition law and policy in creating an open and fair marketplace that benefits consumers businesses and the environment Bringing together a distinguished collection of academics and industry experts this book delves into a broad spectrum of topics including economy environment energy technology employment business and management By examining various perspectives the book offers a nuanced understanding of the implementations and limitations of competition law and policy in the context of sustainable development This timely and significant volume caters to a diverse audience comprising academics students policy makers and government and private research institutions Furthermore industry leaders and corporations will find valuable insights on how fair competition can foster sustainable development making this book a must read for those seeking to navigate the intersection of competition law and the SDGs

Leading Issues in Competition, Regulation, and Development Paul Cook, 2004-01-01 The promotion of liberalized and deregulated markets by bilateral and multilateral aid donors and by global institutions such as the WTO has led to significant attention being paid to competition and regulatory reforms in developing economies The process of reform involves the transfer and diffusion of market models derived from practice and theory in developed countries However in developing countries regulation needs to do more than simply promote competitiveness and consumer interests it also needs to ensure that the market nurtures development By rigorously examining the numerous impacts of regulation this book will help to fill a significant gap in the literature on economic and social development The book now available in paperback draws together contributions from leading experts across a range of disciplines including economics law politics and governance public management and business management The authors begin with an extensive overview of the issues of regulation and competition in developing countries and carefully illustrate the important themes and concepts involved Using a variety of country and sector case studies they move on to focus on the problems of applicability and adaptation that are experienced in the process of transferring best practice policy models from developed to developing countries The book presents a clear agenda for further empirical research and is notable for its rigorous exploration of the links between theory and practice Although there is substantial interest in competition and regulation as yet there has been relatively little investigation of these issues in developing economies This book redresses the balance and will be a valuable resource for researchers academics teachers and students interested in development economics and development studies It will also be of great relevance for practitioners and policymakers working in the fields of competition policy and regulatory reform

Papua New Guinea Oil and Gas Sector, Energy Policy, Laws and Regulations Handbook Volume 1 Principal Laws, Regulations and Policies IBP, Inc., 2019-04-10 2011 Updated Reprint Updated Annually Papua New Guinea Oil Gas Sector Energy Policy Laws and Regulations Handbook

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Table of Contents Regulating Competition In Oil

1. Understanding the eBook Regulating Competition In Oil
 - The Rise of Digital Reading Regulating Competition In Oil
 - Advantages of eBooks Over Traditional Books
2. Identifying Regulating Competition In Oil
 - Exploring Different Genres
 - Considering Fiction vs. Non-Fiction
 - Determining Your Reading Goals
3. Choosing the Right eBook Platform
 - Popular eBook Platforms
 - Features to Look for in an Regulating Competition In Oil
 - User-Friendly Interface
4. Exploring eBook Recommendations from Regulating Competition In Oil
 - Personalized Recommendations
 - Regulating Competition In Oil User Reviews and Ratings
 - Regulating Competition In Oil and Bestseller Lists
5. Accessing Regulating Competition In Oil Free and Paid eBooks
 - Regulating Competition In Oil Public Domain eBooks
 - Regulating Competition In Oil eBook Subscription Services

- Regulating Competition In Oil Budget-Friendly Options
- 6. Navigating Regulating Competition In Oil eBook Formats
 - ePub, PDF, MOBI, and More
 - Regulating Competition In Oil Compatibility with Devices
 - Regulating Competition In Oil Enhanced eBook Features
- 7. Enhancing Your Reading Experience
 - Adjustable Fonts and Text Sizes of Regulating Competition In Oil
 - Highlighting and Note-Taking Regulating Competition In Oil
 - Interactive Elements Regulating Competition In Oil
- 8. Staying Engaged with Regulating Competition In Oil
 - Joining Online Reading Communities
 - Participating in Virtual Book Clubs
 - Following Authors and Publishers Regulating Competition In Oil
- 9. Balancing eBooks and Physical Books Regulating Competition In Oil
 - Benefits of a Digital Library
 - Creating a Diverse Reading Collection Regulating Competition In Oil
- 10. Overcoming Reading Challenges
 - Dealing with Digital Eye Strain
 - Minimizing Distractions
 - Managing Screen Time
- 11. Cultivating a Reading Routine Regulating Competition In Oil
 - Setting Reading Goals Regulating Competition In Oil
 - Carving Out Dedicated Reading Time
- 12. Sourcing Reliable Information of Regulating Competition In Oil
 - Fact-Checking eBook Content of Regulating Competition In Oil
 - Distinguishing Credible Sources
- 13. Promoting Lifelong Learning
 - Utilizing eBooks for Skill Development
 - Exploring Educational eBooks
- 14. Embracing eBook Trends

- Integration of Multimedia Elements
- Interactive and Gamified eBooks

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