

4. HOW RECENT NAIC DEVELOPMENTS COULD IMPACT STRUCTURED SOLUTIONS

NAIC Group	Regulatory Effort	Explanation	Current Status (Aug 2022)	Impact for Rated Notes	Impact for Subordinated Notes
Statutory Accounting Working Group (SAPWG)	Bond Definition	- Defines what investments qualify as Schedule D bonds - Investments not qualified would likely end up on Schedule BA with higher capital charges - For ABS (including CFO rated tranches) to be considered bond, "substantive credit enhancement," with "pre-determined principal and interest payments"	- Definition and issue paper under revision based on insurers' feedback - Likely adoption in 2024 or later	- Current proposal provides a clear pathway for CFO rated notes to be considered bonds - Rated notes with credit collateral most likely continued to be considered bonds "Stapling" of tranches does not change bond qualification	As before, not considered bonds, reported on Schedule BA
RBC Investment Risk and Evaluation Working Group (RBC IRE WG)	Structured Products RBC Charges	- To propose interim RBC charges for structured products to properly account for risks - More holistic RBC methodologies for CLO and other structured products to follow	- Early stage in discussion - No proposal yet	Too early to say	Too early to say
Valuation of Securities Task Force (VOSTF)	Concerns about Credit Rating Providers	VOSTF noting inconsistent rating outcomes from different credit rating providers; proposing a few possible solutions, including requiring at least two ratings, excluding the use of rating from certain rating agencies.	On hold, huge industry push-back; not likely to go forward in the current form	If adopted, rated notes may require more than one rating, or ratings from only certain providers	Not relevant
VOSTF	Private Letter Rating	NAIC requires investments with private letter rating to file rating rationale report	Adopted	- No change for publicly-rated notes - Report needs to be filed if private - Though no change for capital / accounting treatments	Not relevant

Recent Developments In Structured Continual

**B. B. Das, Christy P. Gomez, Benu. G.
Mohapatra**



Recent Developments In Structured Continual:

Recent Developments in Sustainable Infrastructure (ICRDSI-2020)—Structure and Construction Management B. B. Das, Christy P. Gomez, Benu. G. Mohapatra, 2022-04-25 This book includes selected papers from the International Conference on Recent Developments in Sustainable Infrastructure ICRDSI 2020 and consists of themes pertaining to structural engineering and construction technology and management

Current Projects on Economic and Social Implications of Scientific Research and Development, 1964

Recent Developments in Sustainable Infrastructure Bibhuti Bhusan Das, Salim Barbhuiya, Rishi Gupta, Purnachandra Saha, 2020-07-03 This book comprises select peer reviewed proceedings of the International Conference on Recent Developments in Sustainable Infrastructure ICRDSI 2019 The topics span over all major disciplines of civil engineering with regard to sustainable development of infrastructure and innovation in construction materials especially concrete The book covers numerical and analytical studies on various topics such as composite and sandwiched structures green building groundwater modeling rainwater harvesting soil dynamics seismic resistance and control of structures waste management structural health monitoring and geo environmental engineering This book will be useful for students researchers and professionals working in sustainable technologies in civil engineering

Continuing to Broaden the Marketing Concept Dawn Iacobucci, 2020-09-17 Review of Marketing Research is a publication covering the important areas of marketing research with a more comprehensive state of the art orientation The chapters in this publication review the literature offer a critical commentary develop an innovative framework and discuss future developments as well as present specific empirical studies

The Structure of Long-term Memory Wolfgang Klimesch, 2013-05-13 How is information stored and retrieved from long term memory It is argued that any systematic attempt to answer this question should be based on a particular set of specific representational assumptions that have led to the development of a new memory theory the connectivity model One of the crucial predictions of this model is that in sharp contrast to traditional theories the speed of processing information increases as the amount and complexity of integrated knowledge increases In this volume the predictions of the model are examined by analyzing the results of a variety of different experiments and by studying the outcome of the simulation program CONN1 which illustrates the representation of complex semantic structures In the final chapter the representational assumptions of the connectivity model are evaluated on the basis of neuroanatomical and physiological evidence suggesting that neuroscience provides valuable knowledge which should guide the development of memory theories

The Human Brain, its configuration, structure, development, and physiology, illustrated by references to the nervous system in the lower order of animals. With ... plates Samuel SOLLY, 1847

Compendium on Monetary Policy Guidelines and Federal Reserve Structure United States. Congress. House. Committee on Banking and Currency. Subcommittee on Domestic Finance, 1968

Compendium on Monetary Policy Guidelines and and Federal Reserve Structure United States Congress. House. Banking and Currency Committee, 1968

Continuing Oversight on International Cooperation to Modernize Financial Regulation Kathleen L. Casey, 2010-11

Testimony on international cooperation which is critical for the effectiveness of financial regulatory reform Contents of this testimony International Cooperation From Policy to Principle to Standard Articulating International Policy International Organization of Securities Commissions Principles of Securities Regulation Enforcement Cooperation Supervisory Cooperation Hedge Funds Short Selling Examples of the Layers of International Coordination OTC Derivatives Credit Rating Agencies Bilateral Cooperative Arrangements Initiatives in Other Areas of International Interest Convergence in Accounting Standards Equity Market Structure and Conclusion *Digital Computer Structure and Design* R. Townsend, 2014-05-20

Digital Computer Structure and Design Second Edition discusses switching theory counters sequential circuits number representation and arithmetic functions The book also describes computer memories the processor data flow system of the processor the processor control system and the input output system Switching theory which is purely a mathematical concept centers on the properties of interconnected networks of gates The theory deals with binary functions of 1 and 0 which can change instantaneously from one to the other without intermediate values The binary number system is used in computer arithmetic and other operations due to its simplicity that can be easily adopted in device parameters These operations involve only two levels the on or off positions which also offer maximum immunity to noise or circuit interference The binary system is a very efficient way to represent numbers or to store data When the computer uses this system the clock cycle of the processor determines or divides the cycles for each sub operation into steps A master timing counter defines each of these steps and synchronizes them avoid data loss or mix ups After the sub operation has been completed the monitor will display the result Programmers computer engineers computer instructors and students of computer science will find the book highly useful

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