

Policy-based Lending and Poverty Reduction: An Overview of Processes, Assessment, and Options

**Richard Bolt
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January 2002

Asian Development Bank

Policy Based Lending And Poverty Reduction

**Devesh Kapur, John P. Lewis, Richard C.
Webb**



Policy Based Lending And Poverty Reduction:

Policy-based Lending and Poverty Reduction Richard Bolt, Manabu Fujimura, 2002 With reference to Asia Poverty Reduction Support Credits World Bank, 2010-05-21 This evaluation examines the relevance and effectiveness of Poverty Reduction Support Credits PRSCs introduced by the Bank in early 2001 to support comprehensive growth improve social conditions and reduce poverty in IDA countries PRSCs were intended to allow greater country ownership provide more predictable annual support exhibit more flexible conditionality and strengthen budget processes in a results based framework By September 2009 the Bank had approved 99 PRSCs totaling some 7.5 billion and representing 38% percent of IDA policy based lending The evaluation finds that in terms of process PRSCs were effective in easing conditionality increasing country ownership and aid predictability stimulating dialogue between central and sectoral ministries and improving donor harmonization In terms of content PRSCs succeeded in emphasizing public sector management and pro poor service delivery Yet in terms of results it is difficult to distinguish growth and poverty outcomes in countries with PRSCs from other better performing IDA countries There is scope for further simplifying the language of conditionality and underpinning PRSCs with better pro poor growth diagnostics PRSCs can also strengthen their results frameworks and limit sector policy content in multi sector DPLs to high level or cross cutting issues Today Bank policy has subsumed PRSCs under the broader mantle of Development Policy Lending and the rationale for a separate brand name although differences linger from the past Since PRSCs and other policy based lending have gradually converged in design remaining differences compared to other Development Policy Loans should be clearly spelled out or the separate PRSC brand name should be phased out

The World Bank and Governance Diane L. Stone, Christopher Wright, 2006-09-27 This timely book offers the first critical examination of World Bank policy reforms and initiatives during the past decade The World Bank is viewed as one of the most powerful international organizations of our time The authors critically analyze the influence of the institution's policy and engagement during the past decade in a variety of issue areas including human rights domestic reform and the environment The World Bank and Governance delves into the bowels of the World Bank exploring its organizational structure professional culture and bureaucratic procedures illustrating how these shape its engagement with an increasingly complex diverse and challenging operational environment The book includes chapters on two under researched divisions of the World Bank the International Finance Corporation and the Multilateral Investment Guarantee Agency Several illuminating country studies are also included analyzing the World Bank's activities in Argentina Bolivia Lebanon Hungary and Vietnam This volume will be of great interest to students and scholars of international relations development politics and economics

Conditionality Revisited Stefan Koeberle, 2005-01-01 Annotation This book brings together different perspectives on the role of conditionality drawing on the experiences and lessons learned by the donor community NGO critics and academic circles and the borrowing countries and provides a board overview of contemporary

approaches to conditionality in today's aid architecture Controlling the World Bank and IMF Liam Clegg, 2013-06-03 Liam Clegg provides an innovative reading of where power lies in the institutions concessional lending operations drawing its focus on shareholders and stakeholders from staffs own understandings of their operational environments *World Bank and Poverty Alleviation* United States. Congress. House. Select Committee on Hunger, 1990 *International Financial Institutions and International Law* Daniel D. Bradlow, David B. Hunter, 2010-01-01 The fundamental recognition in this book is that the issue of what international legal principles are applicable to the operations of the IFIs is an important topic that would benefit from more rigorous study Twelve deeply committed contributors whose work spans the academic policy and activist spectrum suggest that a better understanding of these legal issues could help both the organizations and their Member States structure their transactions in ways that are more compatible with their developmental objectives and their international responsibilities **The Process of Economic Development** James M. Cypher, 2014-04-24 The fourth edition of *The Process of Economic Development* offers a thorough and up to date treatment of development economics This landmark text will continue to be an invaluable resource for students teachers and researchers in the fields of development economics and development studies The new edition has been revised and updated throughout reflecting the most recent developments in research and incorporating the latest empirical data as well as key theoretical advances The period since the publication of the third edition of *The Process of Economic Development* has been a time of immense change in the developing world The period has seen huge economic growth in China economic restructuring in India and the continuing impact of environmental issues such as climate change The fourth edition reflects these developments as well as including numerous case studies and new material on the following transnational corporations and labor in export processing zones industrial policy and structural change gender inequality income distribution and development progress towards the Millennium Development Goals technology and national innovation systems aid and the least developed nations the post debt crisis era and debt relief for Africa Cypher's comprehensive account remains the development economics text par excellence as it takes a much more practical hands on view of the issues facing developing countries than other overly mathematical texts This book is unique in its scope and in the detailed attention it gives to the historical contexts that have influenced progress toward development It is accessibly written both for students of economics and for those with an interest in the many aspects of development studies **The World Bank** Devesh Kapur, John P. Lewis, Richard C. Webb, 2011-08-01 This effort constitutes the most comprehensive and authoritative work to date on the history of the International Bank for Reconstruction and Development or the World Bank Author editors John Lewis Richard Webb and Devesh Kapur chronicle the evolution of this institution and offer insights into its successes failures and prospects for the future The result of their intense labors is an invaluable resource for other researchers and a fascinating study in its own right The work is divided into two volumes The first is organized thematically and examines the critical events and policy issues in the World Bank's

development over the last fifty years Chapter topics include poverty alleviation structural adjustment lending environmental programs the International Finance Corporation IFC the International Development Association IDA and the evolution of the Bank as an institution The second volume contains case studies written by experts with experience in the various regions in which the Bank operates There are chapters on the Bank s activities in Korea Mexico Africa South Asia and Eastern Europe Volume 2 also contains essays on the World Bank s relationship with the United States Japan and Western Europe and its partnership with the International Monetary Fund IMF By special arrangement the authors have had wide ranging access to confidential documents at the World Bank making this work a unique source of information on the internal workings of this critical institution They have also drawn on extensive interviews with current and past Bank officials Moreover publication could not be more timely coming as it does when many in the development community and in the U S Congress are questioning the Bank s track record and even its reason for existence The World Bank Its First Half Century will be of great interest not only to development practitioners but also to students of international relations development economics and global finance During the course of the project John P Lewis and Richard Webb were nonresident senior fellows and Devesh Kapur was a program associate in the Foreign Policy Studies program at the Brookings Institution *Japan's Development Assistance* Yasutami Shimomura, John Page, Hiroshi Kato, 2016-01-26 Once the world s largest ODA provider contemporary Japan seems much less visible in international development However this book demonstrates that Japan with its own aid philosophy experiences and models of aid has ample lessons to offer to the international community as the latter seeks new paradigms of development cooperation **Labor Market Distortions, Rural-Urban Inequality, and the Opening of the People's Republic of China Economy** Thomas Hertel, 2008-05 Evaluates the impact of some key factor market reforms on rural urban inequality income distribution using a household disaggregated recursive dynamic computable general equilibrium model of the People s Republic of China It also explores how these factor market reforms interact with product market reforms currently under way as part of the country s World Trade Org WTO accession process The simulation results show that reforms in the rural land rental market hukou system as well as increasing off farm labor mobility would reduce the urban rural income ratio dramatically Furthermore the combination of WTO accession factor market reforms improves both efficiency equality significantly Charts tables graphs [Role of Infrastructure in Land-Use Dynamics and Rice Production in Viet Nam's Mekong River Delta](#) Christopher Edmonds, 2008-06 Examines the role of infrastructure development and technical change in explaining increases in agricultural production and changes in land use in the Mekong Delta Region of Viet Nam during the mid 1990s The transportation costs involved in moving agricultural input and output between farms and markets significantly effect farm land use and production decisions Greater transport costs reduce the likelihood that farms adopt intensive cropping patterns or cultivate non rice crops Results suggest that the quality of local water management infrastructure is much more important than transport costs in explaining the increased intensity of land

use and level of production observed in the Mekong Delta during the 1990s Illustrations

Budget Support as More Effective Aid? Stefan Koeberle,Zoran Stavreski,Jan Walliser,2006-01-01 Budget support has become an increasingly important instrument in the context of a partnership based approach to development assistance Compared to traditional modes of aid delivery it promises greater country ownership reduced transaction costs better donor coordination scaling up of poverty reduction and potentially greater development effectiveness This book presents a timely and valuable review of key concepts issues experiences and emerging lessons relevant to budget support It provides an overview of principal characteristics expectations and concerns related to budget support key design and implementation issues as well as some practical experiences The contributors include government representatives from developing countries leading academic scholars bilateral development agencies and development practitioners from international financial institutions including the World Bank and the International Monetary Fund They present a wide range of views on key issues such as the choice of instruments alignment of budget support with country programs predictability and coordination and conditionality The authors draw their insightful analysis on the contemporary research and evaluation work as well as the broad practical experience with budget support This book will be of great interest to practitioners in aid recipient countries and international financial institutions bilateral agencies and civil organizations involved in budget support

International Support for Domestic Climate Policies in Developing Countries Karstan Neuhoﬀ,2015-02-13 Understanding the roles and interactions of international cooperation on domestic climate policies Karsten Neuhoﬀ Using intermediate indicators lessons for climate policy James Cust Policy targets lessons for effective implementation of climate actions Sarah Lester Karsten Neuhoﬀ A history of conditionality lessons for international cooperation on climate policy Maike Sippel Karsten Neuhoﬀ Brazilian law carbon transportation policies opportunities for international support Haroldo Machado Filho Policy and regulatory framework for renewable energy and energy efficiency development in Ghana William Gboney Domestic climate policy for the Indian steel sector Umashankar Sreenivasamurthy Climate co benefit policies for the Indian power sector domestic drivers and north south cooperation Anoop Singh Concentrated solar power in South Africa Kate Grant China s wind industry policy lessons for domestic government interventions and international support Xiliang Zhang Shiyan Chang Ruoshui Wang Molin Huo Twinning lessons for a south north climate policy context Zsuzsanna Pato

Linking Emissions Trading Schemes , Annual World Bank Conference on Development Economics 2005 François Bourguignon,Boris Pleskovic,2005-01-01 Annotation Presents selected papers from the 16th Annual Bank Conference on Development Economics held in May 2004 It reviews the lessons of 60 years of development experience addressing topics such as infrastructure behavioural economics trade poverty and globalization

Poverty Reduction Handbook World Bank,1993

Environmental Sustainability World Bank,2008-08-29 This evaluation assesses the Bank Group s support for environmental sustainability in both the public and private sectors over the past 15 years It identifies several crucial

constraints that need to be addressed perhaps most importantly insufficient government commitment to environmental goals and weak institutional capacity to deal with them But constraints within the Bank Group including insufficient attention to longer term sustainable development must be reduced as well The Bank Group needs improved systems in place across the World Bank IFC and MIGA to monitor environmental outcomes and to assess impacts Better coordination among the three parts of the Bank Group is also among the key challenges

India and the World Bank Jason A. Kirk, 2011-10-01 The World Bank needs India more than India needs it So goes an emerging consensus on both sides of the relationship between the Bank and its largest borrower This book analyzes the politics of aid and influence The Bank struggling to remain relevant amid India's recent rapid growth and expanding access to private capital has been caught up in a complex federal politics of reform and development India's central government far from being in retreat has been the main driver of dramatic changes in the Bank's assistance strategy leading toward a focus at the sub national state level

Linking Emissions Trading Schemes Andreas Tuerk, 2009-09-02 A growing number of GHG emissions trading schemes are being implemented at regional or national levels However even as the number of different schemes grows few linkages exist between them Major cap and trade proposals are currently at important stages in their development especially in the United States Japan and Australia some of which explicitly emphasize the aim of linking with other schemes One of the strategic goals of European climate policy is linking the EU ETS with other comparable schemes The research presented in this volume is on actual economic political and institutional constraints and implications It examines the role of linking trading schemes for the development of the post Kyoto climate architecture and for increasing linkage between schemes This essential research will be relevant to both the scientific community and for policymakers who are involved in the design of emerging trading schemes and offset mechanisms as well as in designing the post Kyoto climate regime This volume focuses specifically on o Economic institutional regulatory and legal dimensions of linking o Implications of linking on the design of emerging trading schemes o The role of linking trading schemes for the development of the post Kyoto climate regime

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