Regulation and
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Financial
Institutions
in the NAFTA
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George MI, son Foresteeburg.

**Michael Brown** 

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harness the power of public reputation to herd their members into compliance The FSB's track record in coordinating global financial regulatory reform is uneven Some items on its agenda have seen the rapid evolution of globally coordinated regulatory standards and their implementation by all member states sometimes even ahead of the stipulated timelines In contrast other initiatives have stalled at different stages of the policymaking process global coordination is lacking deadlines have been missed and it is currently unclear when the post crisis financial reform project will come to completion if ever In this book the author asks the question why has the FSB succeeded in some areas of its global financial regulatory coordination work and not in others The book traces the global policymaking process in three major issue areas banking regulation Basel III over the counter OTC derivatives and ending too big to fail Through a combination of careful process tracing and rigorous testing against alternative explanations it challenges the existing literature by revealing that the institutional pathway of policymaking is the main predictor of FSB progress It shows that government networks on their own have succeeded in implementing globally coherent safety standards In contrast legislation and legislators in key G20 countries have limited the power and effectiveness of the FSB The author analyzes the causes and effects of this phenomenon and suggests a novel institutional solution to the effectiveness legitimacy dilemma that global governance forums face combining the advantages of functional specialization and electoral accountability This book will be of great interest to graduate students academics working at the intersection of economics political science and international law students of the FSB in particular and policymakers in global economic governance Monthly Bibliography United Nations Library Bibliographic Guide to Latin American Studies 1996 G K HALL, G. K. Hall and Co. (Geneva, Switzerland), 1997 Staff, 1997-07 Papers and Proceedings of the Annual Meeting American Economic Association, 1997 This comprehensive review of Mexican regulatory policy outlines progress made by Mexico since the 1999 review conducted by the OECD and makes recommendations for further reforms aimed at promoting investment and boosting productivity and competitiveness In particular the review examines the government's capacity to assure high quality regulation the extent of market openness and the performance of regulatory agencies for energy water financial services and telecommunications A special chapter looks at electricity for which OECD recommends important changes Law and policy in international business, 2000 Cornell International Law Journal ,1998 Journal of Economic Literature ,2000 Connecticut journal of international law ,1998 The Liberalization and Regulation of Trade in Financial Services Guy V. T. Gensey,2003 Beyond Borders: The New Regionalism in Latin America Inter-American Development Bank, 2002-10-10 Although regional integration initiatives have a long history in the world economy these efforts have expanded significantly since the 1990s In Latin America and the Caribbean a wave of regional integration initiatives has included free trade areas customs unions and steps towards common markets The emergence of this new regionalismof trade in which global and regional forces complement one another has been driven by such factors as the opening up of economies and structural

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