

Globalization and Nigeria's quest for self-Reliance and Political sovereignty: Changing the Narratives.

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ABSTRACT: *The devastating consequences of the slave trade of the 17th century have left an indelible mark on the history of most Africa, Asia and Latin America. This trade was necessitated by the quest for raw materials, cheap labour and market for Europe industrial goods. Moreover, colonialism further entrenched these phenomenon of aggressive exploitation of both human and material resource from colonies with a view of developing their colonial economies/imperialist while the same phenomenon keep the colonies in perpetual dependence and mainly producers of raw materials. Expectations were high after Nigeria's independence but unfortunately, the crisis of leadership that inherited the colonial infrastructures and policies suddenly began to tow the same path which the colonizers have taken. This paper seeks to X-ray globalization and Nigeria quest for self-reliance by highlighting the need for a change of narrative because Nigeria cannot continue to blame her inevitable colonial masters for her predicament as there were former colonies that have overcome their developmental challenges. The paper also concludes with some recommendations among which are: the need for present Nigeria leadership to take responsibilities of development by looking inward to harnessing and utilizing national potentials and prioritizing key sectors of the economy for development. Also government must as matter of urgency renew its commitments toward fighting corruption, insecurity, disaster and stagnation by strengthening democratic structures and ensuring transparency and probity in governance.*

Key words: *Globalization, Nigeria, Self-Reliance, Politics, Sovereignty, Narratives.*

I. INTRODUCTION

Industrialization required raw materials and market space to flourish. Therefore the quest to source for these raw materials and market space led to the scramble and partitioning of territories by the emerging industrialized countries in Europe and United States of America in third world countries of Africa, Asia and Latin America. This created a pattern of increasing globalism. As globalism produced a world economy in the 18th, 19th and 20th centuries, local economies around the world began to change the pattern of specialization, ideas sharing and technological acquisition.

Increased trading, improvement in information and communication technology, exchange, transportation, strong banking system and tourism have led to ever increasing network of interdependency among countries of the world. When Britain looked to other countries to satisfy their demand for coal, those countries began to rely on the revenues they could gain by exporting coal. These countries, in turn use these revenues to buy British goods or import raw materials that they would for their own industrialization. This creates a situation of interdependency among nation states. The contemporary reality is that, there is no state that is in a position of autarky, because of the interconnectedness and interdependency of global economy. As countries trade with one another more regularly and more extensively they stopped producing things they could import cheaply and concentrated on producing goods and services they have comparative advantage. However, with the passage of time, these individual countries lost their abilities to produce certain goods completely, thereby relying on other countries exclusively to meet their demands.

As trade between far-flung parts of the world produced a global integrated economy, so also ideas, innovations, technology, culture and political philosophy were exported as easily as raw materials. Globalization is an emerging reality. According to Adenoma O. (1998:167) who conceptualized globalization to refer to the increased integration, across countries, of markets for goods, services and capital. It implies in turn accelerated expansion of economic activities globally and sharp increases in the movement of tangible and intangible goods across national and regional boundaries. With that movement, individual countries are becoming more closely integrated into the global economy. Their trade linkages and investments flow grow more complex, and cross border financial movements are more volatile. More importantly, globalization has been created, and continues to be maintained by liberation of economic-policies in several key areas. It is clear today, that, people and nation states can no longer think only in terms of individual state and action, but, a component of global order.

Political Economy Of Industrialisation From Self Reliance To Globalisation

Dalip S Swamy



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The Political Economy of Industrialisation Dalip Singh Swamy, 1994 *The Political Economy of Industrialisation* Dalip S Swamy, 1994-04-22 This book gives much insight into the dynamics of economic development since 1947 The author takes pains to analyze all policy change preceding or following economic events of significance With his penetrating vision he is able to decipher the key factors behind important economic policies Management and Labour Studies With the growth of the Indian economy over the past five decades fundamental changes have occurred in the relationships between agriculture and industry big and small industries and business and government In this volume the author traces economic policies in India since independence and explains how the progress toward self reliance was arrested by external constraints The author analyzes changes in relationships between agriculture and industry during various stages of economic development 1950 1955 1965 1974 and 1975 1990 All three periods are discussed focusing on the changing role of planning the public sector and foreign capital Readable style and thoroughness of detail The Economic Times Prof Swamy s book provides an excellent starting point for understanding the why and how of liberalization in India The strong analytical approach coupled with statistical supports gives Prof Swamy s conjectures a lot of respectability The Hindustan Times **Political Economy of India** Bijoyini Mohanty, Subas Chandra Hazary, 1997 Contributed articles **Regionalization and Globalization in the Modern World Economy** Alex E. Fernández Jilberto, André Mommen, 2017-03-16 Originally published in 1998 This collection of outstanding essays explores the importance of regionalization and globalization to the world economy International contributions explore the process of regionalization in the Pacific Area The Americas Africa and Europe and question whether the world economy is characterized by increasing regionalization rather than globalization The book is an excellent contribution to debate on development economics It investigates how the processes of globalization and regionalization driven by liberalization of trade and capital markets weaken nationally established monopolies and protected industries and it looks at the challenge to Third World nations and the countries of the former socialist bloc *Globalisation and Indian Manufacturing Sector* N. G. Pendse, S. K. Choubey, 2006 Presents an international perspective and cross country comparison on manufacturing during the years 1970 2000 Develops a model concerning three sub sectors capital goods consumer goods produced in factories and in small scale and cottage industries Reflects on to the role of the State in overcoming rigidities *India in a globalized world* Sagarika Dutt, 2013-07-19 This book looks at India in the context of a globalized world It starts by looking at the history of Indian civilization exploring the roots of Indian identity and highlighting processes such as foreign invasions foreign trade cultural imperialism colonial rule and the growth of Indian nationalism The book examines the gradual democratization of Indian politics Cultural and ethnic divisions in Indian society are examined in depth as are the problems that have prevented economic development and stood in the way of economic liberalization The history of India s integration into the global economy is considered and the opportunities available to the country in the early

years of the 21st century are detailed The final chapters consider the Indian government's perception of the Indian diaspora as well as the changing priorities reflected in India's foreign policy since 1947

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Varieties of Capitalism in Asia David Hundt, Jitendra Uttam, 2017-08-02 This book devises an innovative new way of explaining how socioeconomic orders shape capitalism in Asia Hundt and Uttam go beyond both the varieties of capitalism approach which is mainly used to analyse Western capitalism and the developmental state thesis which is the primary framework for analysing capitalism in Asia and propose a new and innovative approach to the emergence of capitalist systems Rather than focusing solely or predominantly on the state they argue it is necessary to bring society back in to an analysis of capitalism The authors apply this approach to case studies from across the region Japan South Korea and Taiwan Hong Kong and Singapore Malaysia and Thailand and India and China This volume will appeal to historians political scientists and economists as well as policymakers who are interested in the transformation of the Asian region since World War II

Environmental Regulation in the New Global Economy Rhys Jenkins, Jonathan Barton, 2002-07-29 This book attempts to answer these questions using case studies of three pollution intensive industries iron and steel leather tanning and fertilizers Based on in depth interviews with managers and

regulators in Western and Eastern Europe Asia Africa and Latin America the book illustrates the variety of responses to the conflicting pressures of globalization and environmental protection at corporate and industry levels *Background to Globalisation* Avinash Jha,2000 Explores the processes associated with globalization focusing on decision making and policy formulation by the various players Traces the historical development of the modern global economy in Europe and documents the emergence of the USA led global system after the second world war Examines crises in this global system and investigates the roles of multinational corporations financial markets and information technology in the emergence of globalization **The Political Economy of the Agri-Food System in Thailand** Prapimphan Chiengkul,2017-05-08 The mainstream agri food system in Thailand has been shaped to aid capital accumulation by domestic and transnational hegemonic forces and is currently sustained through hegemonic agri food production distribution governance structures and ideational order However sustainable agriculture and land reform movements have to certain extents managed to offer alternatives This book adopts a neo Marxist and Gramscian approach to studying the political economy of the agricultural and food system in Thailand 1990 2014 The author argues that hegemonic forces have many measures to co opt dissent into hegemonic structures and that counter hegemony should be seen as an ongoing process over a long period of time where predominantly counter hegemonic forces constrained by political economic structural conditions may at times retain some hegemonic elements Contrary to what some academic studies suggest the author argues that localist inspired social movements in Thailand are not insular and anti globalisation Instead they are selective in fostering collaborations and globalisation based on values such as sustainability fairness and partnership Providing new perspectives on polarised politics in Thailand particularly how cross class alliances can further or frustrate counter hegemonic movements the book points to the importance of analysing social movements in relation to established political authority It will be of interest to academics in the field of Politics and International Relations Sociology Development Studies and Asian Studies Economic and Political Weekly ,2004 *IASSI Quarterly* ,1993 **Journal of the Institute of Public Enterprise** ,2003

Globalisation, Employment and Education in Sri Lanka Angela W. Little,Siri T. Hettige,2014-05-23 Since the late 1970s Sri Lanka has undergone a socio economic transformation from protectionism towards economic liberalisation and increasing integration into the world economy Through a systematic comparison of these periods of economic change 1956 1977 and 1977 to the present Angela W Little and Siri T Hettige examine the impact of this transformation on education youth employment and equality of opportunity in Sri Lanka The book charts Sri Lanka s shift from a predominantly agricultural economy to one dominated by services and manufacturing a reduction in unemployment rising educational and occupational levels expectations and achievements and a reduction in poverty In turn it reveals a growing role for the private sector and foreign interests in post secondary education and a modest growth in private education at the primary and secondary levels as well as widening social disparities in access to qualifications training and skills The Sri Lankan

experience of and engagement with globalisation has been tempered by a long running ethnic conflict that hindered economic and social development and diverted considerable public funds into defence and war. Now that the war is won the challenge is how to invest in human resource development and the fulfilment of the expectations of youth from all ethnic and social groups. This challenge requires serious policy analysis, the generation of more state revenues, the reallocation of existing public resources and a political commitment to the winning of a sustainable peace and stability. This book makes an important contribution to the broader international literature on the implications of globalisation for education policy and practice and to the interaction of exogenous and endogenous forces for educational change. It deals with the tension between the high social demand for education and the growing demand for specialised skills in a changing economy. As such it has a wide interdisciplinary appeal across education policy and politics, Asian education, South Asian society, youth policy, sociology of education, political economy of social change and globalisation.

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