# MODELLING SPATIAL HOUSING MARKETS Theory, Analysis and Policy

Geoffrey Meen

Advances in Urban and Regional Economics

# **Modelling Spatial Housing Markets Theory Analysis And Policy**

**Geoffrey Meen** 

#### **Modelling Spatial Housing Markets Theory Analysis And Policy:**

Modelling Spatial Housing Markets Geoffrey Meen, 2001-02-28 Spatial fixity is one of the characteristics that distinguishes housing from most other goods and services in the economy In general housing cannot be moved from one part of the country to another in response to shortages or excesses in particular areas. The modelling of housing markets and the interlinkages between markets at different spatial levels international national regional and urban are the main themes of this book A second major theme is disaggregation not only in terms of space but also between households The book argues that aggregate time series models of housing markets of the type widely used in Britain and also in other countries in the past have become less relevant in a world of increasing income dispersion Typically aggregate relationships will break down except under special conditions We can no longer assume that traditional location or tenure patterns for example will continue in the future The book has four main components First it discusses trends in housing markets both internationally and within nations Second the book develops theoretical housing models at each spatial scale starting with national models moving down to the regional level and then to urban models Third the book provides empirical estimates of the models and finally the models are used for policy analysis Analysis ranges over a wide variety of topics including explanations for differing international house price trends the causes of housing cycles the role of credit markets regional housing market interactions and the role of housing in urban suburban population drift Modelling Spatial Housing Markets Geoffrey Meen, 2012-12-06 Spatial fixity is one of the characteristics that distinguishes housing from most other goods and services in the economy In general housing cannot be moved from one part of the country to another in response to shortages or excesses in particular areas The modelling of housing markets and the interlinkages between markets at different spatial levels international national regional and urban are the main themes of this book A second major theme is disaggregation not only in terms of space but also between households The book argues that aggregate time series models of housing markets of the type widely used in Britain and also in other countries in the past have become less relevant in a world of increasing income dispersion Typically aggregate relationships will break down except under special conditions We can no longer assume that traditional location or tenure patterns for example will continue in the future The book has four main components First it discusses trends in housing markets both internationally and within nations Second the book develops theoretical housing models at each spatial scale starting with national models moving down to the regional level and then to urban models Third the book provides empirical estimates of the models and finally the models are used for policy analysis Analysis ranges over a wide variety of topics including explanations for differing international house price trends the causes of housing cycles the role of credit markets regional housing market interactions and the role of housing in urban suburban population drift Planning, Public Policy and Property Markets David Adams, Craig Watkins, Michael White, 2008-04-15 The focus of this book is on how public policy and especially the planning system both shapes and reflects the essential

characteristics of land and property markets It challenges the common misconceptions that property markets operate in isolation from public policy and that planning permission is the only significant form of state intervention in the market Planning Public Policy Property Markets contends that effective state market relations in land and property are critical to a prosperous economy and a robust democracy especially at a time when development aims to be sustainable and environmental protection needs to be matched by urban and rural regeneration. The book thus reflects an increased realisation among academics and practitioners of the importance of theoretical integration and joined up policy making Its rounded perspective addresses a significant weakness in the academic literature and will encourage broader debate and a more pluralist agenda for property research Prominent contributors present important new research on different market sectors and policy arenas including regeneration and renewal housing growth housing planning transport and economic competitiveness while the editors specifically draw out more general lessons on the dynamic nature of the state property market relationship in a modern economy This book will encourage all those involved in property research who strive for theoretical and practical connectivity to demonstrate that just as property market operations cannot be analysed without understanding state processes policy decisions cannot be taken without an appreciation of how the market operates The Routledge Handbook of Housing Economics Kenneth Gibb, Chris Leishman, Alex Marsh, Geoffrey Meen, Rachel Ong ViforJ, Craig Watkins, 2024-02-29 The Routledge Handbook of Housing Economics brings together an international panel of contributors to present a comprehensive overview of this important field within economics Housing occupies an increasingly central role in modern society dominating consumer assets and spending forming an important part of social policy and being a large enough market to impact the macroeconomy This handbook tackles these themes along with other critical issues such as intergenerational housing inequality and the efficiency and social justice of housing interventions This volume is structured in four main parts It starts with eight chapters in microeconomics and housing This is followed by two shorter sections on macroeconomics and finance The final main part of the book is concerned with eight chapters on policy dimensions While many of the chapters are rooted in mainstream economics and finance applied to housing there are also chapters stressing institutional behavioural and political economy orientations as well as those that explicitly challenge more mainstream accounts The contributing authors are based in Europe North America and Australia and all draw in international literature to provide state of the art reviews of their topics This carefully curated handbook will be essential reading for advanced students researchers and policy makers in housing economics urban economics urban planning public economics and real estate economics and finance Chapter 22 of this book is freely available as a downloadable Open Access PDF at http www taylorfrancis com under a Creative Commons Attribution Non Commercial No Derivatives CC BY NC ND 4 Housing Economics and Public Policy Anthony O'Sullivan, Kenneth Gibb, 2008-04-15 This book is a timely 0 license assessment of 20 years of progress in the field of housing economics and its application to policy and practice Two decades

on from the publication of Duncan Maclennan's influential Housing Economics 16 leading housing experts both academics and policy makers from across the world now honour Maclennan's contributions. The chapters here present a contemporary survey of key issues in housing from urban housing markets and sub market modelling to the economics of social housing the basis for housing planning economic analysis of neighbourhoods and the connections between academic work and policy development For students researchers and practitioners in housing urban economics and social policy Housing Economics and Public Policy provides up to date and comprehensive reviews of major areas of the housing economics literature sheds light on the economic social and spatial processes that affect housing includes discussion of major areas of cutting edge housing economics research and identifies continuing gaps presents a synthesis of housing economics research on both sides of the Atlantic assesses the impact of theory on policy and practice **The SAGE Handbook of Housing Studies** David F Clapham, William A V Clark, Kenneth Gibb, 2012-04-20 Cross disciplinary and critical in its approach The SAGE Handbook of Housing Studies is an elucidating look at the key issues within the field It covers the study of housing retrospectively but also analyses the future directions of research and theory demonstrating how it can contribute to wider debates in the social sciences A comprehensive introductory chapter is followed by four parts offering complete coverage of the area Markets examines the perception of housing markets how they function in different contexts and the importance of housing behaviour and neighbourhoods Approaches looks at how other disciplines economics geography and sociology have informed the direction of housing studies Context traces the interactions between housing studies and other aspects of society providing context to debate housing through issues of space social welfare and the environment Policy is a multi disciplinary and comprehensive take on the major policy issues and the causes and possible solutions of housing problems such as regeneration and homelessness Edited by leading names in the field and including international contributions the book is a stimulating wide ranging read that will be an invaluable resource for academics and researchers in geography urban studies sociology social policy economics and politics **Urban Planning and the Housing Market** Nicole Gurran, Glen Bramley, 2017-05-31 This book re examines the role of urban policy and planning in relation to the housing market in an era of global uncertainty and change The relationship between planning and the housing market is a contested problem across research policy and practice Problems with housing supply and affordability in many nations have been linked to planning system constraints while the global financial crisis has raised new questions about the role of urban planning regulation and processes in responding to housing market trends With reference to international cases from the United Kingdom the United States Ireland Hong Kong and Australia the book examines how different systems of urban planning and governance address complex and dynamic housing market trends It also offers practical guidance on how urban planning can support an efficient supply of appropriate and affordable homes in preferred locations A detailed study which explains and decodes the workings of the planning system and housing market this book will be of particular interest to scholars of human geography and urban

planning as well as housing policy makers and practitioners To view Nicole Gurran's related TEDx talk please visit Housing Crisis How about housing solutions TEDx Sydney 2018 http bit ly 2psfpMw Nordic Economic Policy Review 2021: Nordic Housina Markets and Policies Anundsen, André Kallåk, Bergman, Mats, B□□ø, Erlend Eide, Eerola, Essi, Määttänen, Niku, Nyberg, Sten, 2021-05-04 Available online https pub norden org nord2021 022 This issue of Nordic Economic Policy Review is devoted to Nordic housing markets and housing policies Nordic housing markets face more or less the same problems and challenges but the way policies and regulations deal with them differs in many respects A comparison of policies regulations and results across countries yields valuable lessons for policymakers. The work has been led and edited by Professor emeritus Harry Flam and Professor emeritus Peter Englund Housing Market Challenges in Europe and the United States P. Arestis, P. Mooslechner, Karin Wagner, 2009-11-18 Housing finance structures and Institutional and regulatory fiscal aspects in housing have changed significantly in recent years This book examines the development in housing markets in Europe and the US and looks at ways to make housing more affordable and housing market developments more stable The Blackwell Companion to the Economics of Housing Susan J. Smith, Beverley A. Searle, 2010-01-22 The Blackwell Companion to the Economics of Housing willhelp students and professionals alike to explore key elements of the housing economy home prices housing wealth mortgage debt and financial risk Features 24 original essays including an editorialintroduction and three section overviews Includes 39 world class authors from a mix of educational and financial organizations in the UK Europe Australia and NorthAmerica Broadly based scholarly and accessible serving students and professionals who wish to understand how today s housing economy works Profiles the role and relevance of housing wealth themismanagement of mortgage debt and the pitfalls and potential ofhedging housing risk Key topics include the housing price bubble and crash the subprime mortgage crisis in the US and its aftermath the linksbetween housing wealth the macroeconomy and the welfare ofhome occupiers the mitigation of credit and housing investmentrisks Specific case studies help to illustrate concepts along withnew data sets and analyses to illustrate empirical points

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