# PAYCHECK CALCULATION EXAMPLE WITH POST-TAX AND PRE-TAX DEDUCTIONS

#### Pre-Tax Deductions

Deduct pre-tax deductions from earnings:

\$1,000 - \$150

\$850

Multiply taxable earnings by appropriate tax rates:

\$850 x 0.0765 (FICA tax rate)

\$65.03

\$850 x 0.09 (federal tax rate chosen for this example)

\$76.50

\$850 x 0.06 (state tax rate chosen for this example)

\$51

**TOTAL TAXES** 

\$192.53

**NET PAY WOULD BE** 

\$657.47

### Post-Tax Deductions

Multiple taxable earnings by appropriate tax rates

\$1,000 x 0.0765 (FICA tax rate) \$76.50

\$1,000 x 0.09 (federal tax rate chosen for this example)

\$90

\$1,000 x 0.06 (state tax rate chosen for this example)

\$60

TOTAL TAXES

\$226.50

2 Deduct Post-Tax Deductions from Earnings

\$1,000 - \$226.50

\$773.50

\$773.50 - \$150

\$623.50

**NET PAY WOULD BE** 

\$623.50



## Paycheck To Paycheck Pre And Post Millennium Style

F Rizvi

#### Paycheck To Paycheck Pre And Post Millennium Style:

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The Postal Record, 1910

The Saturday Evening Post, 1900

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