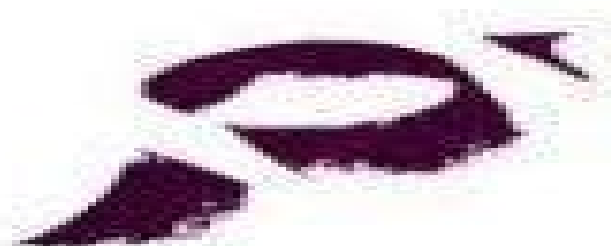


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economic thought Practitioners in central banks international financial institutions the financial markets and finance ministries will also find this work invaluable **Money in Motion** Ghislain Deleplace, Edward J. Nell, 2016-07-27 In analyzing money contemporary economics has focused its attention on money's function as a store of value neglecting its role as medium of circulation When circulation is put center stage it becomes apparent that the supply of money does indeed adapt to the needs of trade and does so in many different ways often ways that are difficult for a central bank to control because they reflect the responses of banks and other financial institutions to market incentives But money's role in circulation must be coordinated with its store of value function and both with finance Failure here can lead to instability The essays in this volume by internationally renowned economists cover these issues in original and contrasting analyses presenting the American post Keynesian perspective on the one hand and the point of view of the French Circulation School on the other **The Economics of Public Spending** Hassan Bougrine, 2000-01-01 This text argues that in many

jurisdictions free market advocates have resorted to public sector downsizing and privatization as a means of alleviating problems of unemployment and slow economic growth and that as a consequence the strategy of reducing public deficits balancing budgets and achieving surpluses has become widely accepted as the only road to prosperity **What's Wrong with Economics?** Robert Skidelsky, 2020-04-28 A passionate and informed critique of mainstream economics from one of the leading economic thinkers of our time This insightful book looks at how mainstream economics' quest for scientific certainty has led to a narrowing of vision and a convergence on an orthodoxy that is unhealthy for the field not to mention the societies which base policy decisions on the advice of flawed economic models Noted economic thinker Robert Skidelsky explains the circumstances that have brought about this constriction and proposes an approach to economics which includes philosophy history sociology and politics Skidelsky's clearly written and compelling critique takes aim at the way that economics is taught in today's universities where a focus on modelling leaves students ill equipped to grapple with what is important and true about human life He argues for a return to the ideal set out by John Maynard Keynes that the economist must be a mathematician historian statesman and philosopher in equal measure **Monetary Economics** W. Godley, M.

Lavoie, 2016-04-30 This book challenges the mainstream paradigm based on the inter temporal optimisation of welfare by individual agents It introduces a methodology for studying how institutions create flows of income expenditure and production together with stocks of assets and liabilities thereby determining how whole economies evolve through time

Financial Fragility and Investment in the Capitalist Economy Riccardo Bellofiore, Piero Ferri, 2001-01-01 Hyman Minsky is renowned for his theoretical and empirical investigation of the capitalist economy In this book a distinguished group of contributors provides an authoritative account of his contribution to the analysis of capitalism and more particularly to the fields of monetary and post Keynesian economics The authors first provide an introduction to Hyman Minsky's economic legacy before going on to discuss his role in analysing the macroeconomy monetary policy and instability In detail they

consider the structural instability of a sophisticated market economy the NAIRU Minsky's financial fragility hypothesis his business cycle theory his investment theory and debt inflation *Credit, Money, and Production* Louis-Philippe Rochon, 1999-11-25 Rochon economics and banking Kalamazoo College uses a horizontalist perspective to offer a historical overview of the post Keynesian and circuit approaches to endogenous money and provides an informed critique of the development of post Keynesian economics He argues that rather than emphasizing the early writings of Minsky Kaldor and Tobin in the 1950s and of Davidson and Rousseas later post Keynesians ought to have followed the writings of Joan Robinson and Richard Kahn who offered better theories of credit money **Credit, Interest Rates and the Open Economy**

Louis-Philippe Rochon, Matias Vernengo, 2001-01-01 This book should be on the reading list of every graduate course in monetary economics The distinguished contributors not only examine and discuss the nature of money and the conduct of monetary policy in a modern credit economy but also take an historical perspective through the writings of Cassel Wicksell Sraffa and Hicks as well as Keynes and Kaldor and extend the theory of money endogeneity or horizontalism to the open economy and economic growth Interested readers have a feast before them A P Thirlwall University of Kent at Canterbury UK The horizontalist perspective is an extension of the post Keynesian approach that has hitherto focused on a theory of credit and money This book extends horizontalism beyond its traditional boundaries and makes it consistent with the post Keynesian theories of output and the open economy The authors compare and contrast the horizontalist position with various orthodox and non orthodox views on money They argue that horizontalism is perfectly compatible with liquidity preference credit constraints and a flexible interest rate mark up and address recent developments in banking that reinforce the validity of a horizontal schedule of credit money The overall intention is to place horizontalism within the current heterodox tradition as a general theory of the creation of money that is consistent with the post Keynesian view on macroeconomic policy

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Boulad Ayoub, Raymond Klibansky, 1998

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Tournier, 2014-04-01 Pour tous ceux qui souhaitent maîtriser l'économie à travers la pensée de ses grands fondateurs Onze classiques économistes choisis pour la richesse de leur apport à la science économique Chaque économiste est présenté de façon systématique sa vie ses origines sociales rencontres importantes son œuvre ses analyses théoriques et sa postérité les influences qu'il exerce sur d'autres économistes Des graphiques et schémas pour visualiser mécanismes et théories En fin d'ouvrage un index détaillé pour retrouver définitions de base auteurs et théories

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