GARETT J. LONGWELL TULANE UNIVERSITY

alter has written a very readable guide to managing brand equity. He defines brand equity as, "a set of ▲ assets such as name awareness, loyal customers, perceived quality, and associations that are linked to the brand (its name or symbol) and add (or subtract) value to the prodrict or service being offered."

Relevant case studies open each chapter, giving the reader a context in which the discussion can be applied. Easy-tounderstand graphics and interesting reprints of familiar advertising supplement the informative text. The primary weaknesses of the book are the lack of explicit equity-building research findings and a plan of action. Also missing is a comparison of brand-association measurement methods for the brand equity manager.

In the Preface, Aaker outlines the current interest in brand equity among marketing professionals. Firms have demonstrated the value of brands by purchasing existing brands instead of developing costly new brands. Increasing price competition has sparked an interest in differentiating products by brand. Brand extensions are an important avenue for new product development. Research is concentrating on the effects of product changes and excessions on brand equity through new product introduction.

In light of these issues, Aaker wrote the book for managers with responsibility for brand equity. Aaker demonstrates the value of proper management. Research findings are presented and techniques for proper brand equity management are offered. Finally, Aaker provides a section of thoughtful "questions to consider" for equity managers at the end of each chapter.

In Chapter 1 (33 pages), Aaker defines brand equity, the categories of brand assets or liabilities, and equity management issues. Procter and Gamble's Ivory soap is offered as an effective illustration of the importance of consistency in creating brand equity. The importance of measuring brand equity is demonstrated, but not specifically emphasized, through Anker's Exhibit, Indicators of an Underemphasis on Brand Building (p. 9).

Asker presents interesting information on differences in brand loyalty by product category in Chapter 1. The product category discussion would provide a better introduction to the brand loyalty chapter. A discussion of sales promotions also seems out of place in Chapter 1. The categories of brand assets and liabilities are well presented in Figure 1-3 (p. 17). Again, the importance of regular measurement of brand asset and liability characteristics is not emphasized. Overall, Aaker does a thorough job of explaining methods for assigning value to brand equity. However, conjoint analysis received a light treatment as a tool for the assignment of value to brand equity.

The importance of brand loyalty in the brand equity equation is illustrated by the case of MicroPro at the beginning of Chapter 2 (22 pages). Aaker describes brand loyalty with an easily understood pyramid of loyalty levels. Numerous methods of measuring brand loyalty are offered for consideration, but little qualitative information is presented. A study on effectiveness in measuring loyalty in relation to actual buying habits would be a useful reference. Aaker is thorough in discussing the value of brand loyalty. The most useful section in the chapter is summarized with Figure 2-4. Aaker offers the manager tips on creating brand loyalty. Although the tips are obvious at first reading, the basic principles of customer satisfaction are often under-utilized in American business.

Chapter 3 (20 pages) discusses brand awareness as a factor in the development of brand equity. Asker uses a pyramid to illustrate the levels of brand awareness, properly highlighting the importance of top-of-mind product recognition. A useful experiment description supports the recall of top-of-mind products by "priming" subjects with related products. One of the most interesting tables in the book is Table 3-4 (p. 71). Derived from research by Thomas S. Wurster, the power of brand awareness over time is demonstrated in the table by comparing top-of-mind brand awareness in 1925 versus 1985. Aaker then offers nine considerations in creating brand awareness. The suggestions are practical for use by brand equity managers in creating brand awareness.

Chapter 4 (25 pages) suggests the importance of perceived quality in the brand equity formula through a review of Schline beer's loss of market share from 1974-1988. Of importance is the inability of a product to recover from the perception that quality is poor, particularly over a long period of time. Aaker goes on to justify the importance of maintaining the perception of quality by presenting values associated with product quality. Aaker offers dimensions of quality in prod-

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Daniel Palacios-Marqués, Domingo Ribeiro Soriano, Kun Huang Huarng

**Managing Brand Equity** David A. Aaker,2000-07 The most important assets of any business are intangible its company name brands symbols and slogans and their underlying associations perceived quality name awareness customer base and proprietary resources such as patents trademarks and channel relationships These assets which comprise brand equity are a primary source of competitive advantage and future earnings Few people understand brand equity and how it must be implemented Provides a clear and well defined structure of the relationship between a brand and its symbol and slogan as well as each of the five underlying assets which clarifies exactly how brand equity does contribute value Illustrated

Managing Brand Equity David A. Aaker, 2009-12-01 The most important assets of any business are intangible its company name brands symbols and slogans and their underlying associations perceived quality name awareness customer base and proprietary resources such as patents trademarks and channel relationships. These assets which comprise brand equity are a primary source of competitive advantage and future earnings contends David Aaker a national authority on branding Yet research shows that managers cannot identify with confidence their brand associations levels of consumer awareness or degree of customer loyalty Moreover in the last decade managers desperate for short term financial results have often unwittingly damaged their brands through price promotions and unwise brand extensions causing irreversible deterioration of the value of the brand name Although several companies such as Canada Dry and Colgate Palmolive have recently created an equity management position to be guardian of the value of brand names far too few managers Aaker concludes really understand the concept of brand equity and how it must be implemented In a fascinating and insightful examination of the phenomenon of brand equity Aaker provides a clear and well defined structure of the relationship between a brand and its symbol and slogan as well as each of the five underlying assets which will clarify for managers exactly how brand equity does contribute value The author opens each chapter with a historical analysis of either the success or failure of a particular company's attempt at building brand equity the fascinating Ivory soap story the transformation of Datsun to Nissan the decline of Schlitz beer the making of the Ford Taurus and others Finally citing examples from many other companies Aaker shows how to avoid the temptation to place short term performance before the health of the brand and instead to manage brands strategically by creating developing and exploiting each of the five assets in turn Strategy and Management of <u>Industrial Brands</u> Philippe Malaval, 2012-12-06 Strategy and Management of Industrial Brands is the first book devoted to business to business products and services Looking at numerous companies this book defines two brand objectives that are specific to the industrial and service sectors and which must be added to the traditional functions of branding the minimization of risk as perceived by buyers and the facilitation of the customer company's performance by the supplier brand Different ways of classifying brands are suggested providing a better understanding of brand strategies adopted by business to business companies as well as new concepts such as brand printability visibility and purchaseability Five major brand

categories are dealt with in separate chapters entering goods brands intermediary equipment goods brands equipment goods brands business to business service brands and industrial distributor brands From a practical point of view the aim of the book is to address the main concerns of managers How to create and protect brands What type of visual identity is appropriate How to manage international brands An analysis of 1 500 industrial brands as well as 40 case studies are included in this book These brands are used in both the industrial automotive building aeronautics IT etc and consumer sectors clothing electronics food packaging telecommunications etc This book has been written for professors and students of universities and business schools as well as managers and people working in industry or the service sector Advertising to Build Strong Brands John Philip Jones, 1999-07-13 John Philip Jones belongs to an elite group of intellectual adventurers searching for true meaning in an increasingly complex communication industry Anyone involved in understanding how brands are born and nurtured should follow his work with keen interest Andy Fenning Executive Vice President Director of Strategic Development J Walter Thompson New York Advertising s greatest single contribution to business is its ability to build brands and this comprehensive volume covers all aspects of this critical marketing process Edited by John Philip Jones best selling author of What s in a Name Advertising and the Concepts of Brands and When Ads Work New Proof That Advertising Triggers Sales this handbook offers an authoritative examination of successful brand building techniques An authoritative cast of chapter authors representing a global mix of academic and professional backgrounds that examine all aspects of brand management brand equity new and mature brands and brand magic The brand concept is also extended in unexpected new areas such as political marketing green marketing and the arts This handbook is part of a series edited by John Philip Jones that stands as a complete library of essential advertising theory and practice Other volumes in this series include How Advertising Works The Role of Research and The Advertising Business

Team Sports Marketing Kirk Wakeland,2007-02-07 Some might argue that sports marketing is a mere subfield of marketing meaning that there are theoretical and practical dimensions that apply only to sports marketing and are only of interest to those involved in sports In Team Sports Marketing author Kirk Wakefield dispels this argument by demonstrating that effective sports marketing epitomizes the science and art of marketing across any context At the core of sports marketing is the creation and enhancement of fan identification where consumers are not just loyal customers but have become brand fanatics Team Sports Marketing shows that while many aspects of sports marketing are thought to be unique to the field other product and service sectors would do well to learn from teams in the NFL NBA MLB and NHL that have transformed customers into fans Moving beyond principles of marketing Team Sports Marketing is packed with examples of best practices and covering subjects as diverse as sponsorships season ticket sales venue management and all topics in between Team Sports Marketing is a must read text for students and managers in professional and collegiate sports Support materials for professors and students are available at www teamsportsmarketing com

Strategic Innovative Marketing

Androniki Kavoura, Damianos P. Sakas, Petros Tomaras, 2016-09-26 This book presents the latest on the theoretical approach of the contemporary issues evolved in strategic marketing and the integration of theory and practice It seeks to make advancements in the discipline by promoting strategic research and innovative activities in marketing The book highlights the use of data analytics intelligence and knowledge based systems in this area In the era of knowledge based economy marketing has a lot to gain from collecting and analyzing data associated with customers business processes market economics or even data related to social activities The contributed chapters are concerned with using modern qualitative and quantitative techniques based on information technology used to manage and analyze business data to discover hidden knowledge and to introduce intelligence into marketing processes This allows for a focus on innovative applications in all aspects of marketing of computerized technologies related to data analytics predictive analytics and modeling business intelligence and knowledge engineering in order to demonstrate new ways of uncovering hidden knowledge and supporting marketing decisions with evidence based intelligent tools Among the topics covered include innovative tourism marketing strategies marketing communications in small and medium sized enterprises SMEs the use of business modeling as well as reflecting on the marketing trends and outlook for all transportation industry segments. The papers in this proceedings has been written by scientists researchers practitioners and students that demonstrate a special orientation in strategic marketing all of whom aspire to be ahead of the curve based on the pillars of innovation This proceedings volume compiles their contributions to the field highlighting the exchange of insights on strategic issues in the science of innovation New Information and Communication Technologies for Knowledge Management in Organizations Daniel marketing Palacios-Marqués, Domingo Ribeiro Soriano, Kun Huang Huarng, 2015-07-13 This book contains the refereed proceedings of the 5th Annual Global Innovation and Knowledge Academy GIKA 2015 held in Valencia Spain in July 2015 The theme of the conference was New Knowledge Impacts on Designing Implementable Innovative Realities The GIKA conference offers a unique opportunity for researchers professionals and students to present and exchange ideas concerning management information systems and business economics and see its implications in the real world The 13 contributions accepted for GIKA 2015 were selected from 102 submissions and include research that contributes to the creation of a solid evidence base concerning new information and communication technologies for knowledge management measuring the impact and diffusion of new technologies within organizations and highlighting the role of new technologies and tools in the relationships between knowledge management and organizational innovation Fibrous Structures and Their Impact on Textile **Design** Jiří Militký, Mohanapriya Venkataraman, Aravin Prince Periyasamy, 2022-09-29 Books on Textiles tend to focus solely on aesthetic or technical points of view Designers understanding of special technical aspects of textile structure or the ability of researchers to grasp the design aspects would result in quantum leaps in innovations and creativity in the Textile domain This book presents a holistic view integrating the viewpoints of designers and researchers It presents previously unexplored

features or possibilities mainly in the field of textile structure constructions and characteristics. The main aim is a unique proper blending of both the technical and aesthetic sides of textile Without compromising on the technicalities it simplifies complex concepts to elevate the understanding of fashion designers On the other hand it also provides a viewpoint on aesthetics The chapters are designed to provide a good balance of content for both fashion designers and professionals The initial chapter sets the foundation of understanding with a healthy discussion about the latest technical trends of textiles functionalities and their new applications A dedicated chapter discusses the practical use of lighting effects of side emitting optical fibers in conjunction with color effects for textile design purposes Further chapters deal with smart textiles design in the context of sensation and perception basic aspects of textiles structures necessary for their rational design and color characteristics of materials useful for designers The book includes a special chapter on analyzing the business landscape of textile design Overall this book is expected to cater to the needs and give special knowledge important for both textile specialists and fashion designers Luxury Fashion Marketing and Branding Alice Dallabona, 2024-08-22 Luxury Fashion Marketing and Branding offers a comprehensive analysis of the key theories and concepts needed to understand the promotion of luxury fashion products It covers subjects including luxury fashion retailing digital marketing and communication data analytics emerging technologies consumer behaviour and PR The textbook also offers a focused discussion of the challenges faced by luxury fashion brands to meet growing customer demand for ethical and sustainable practice including concerns related to diversity inclusivity and cultural sensitivity. This textbook is grounded in business practices featuring real world examples and international case studies from both established and modern brands Chapter objectives and summaries aid comprehension whilst end of chapter questions and activities enable further research and discussion Luxury Fashion Marketing and Branding is ideal for advanced undergraduate and postgraduate students of fashion marketing and communications luxury fashion business and luxury brand management Its applied approach will also make it suitable for those studying for an Executive MBA in Fashion and Luxury Management Online resources include an instructor's manual lecture slides and a test bank Strategic Innovative Marketing and Tourism Androniki Kavoura, Efstathios Kefallonitis, Prokopios Theodoridis, 2020-03-09 This book covers a very broad range of topics in marketing communication and tourism focusing especially on new perspectives and technologies that promise to influence the future direction of marketing research and practice in a digital and innovational era Among the areas covered are product and brand management strategic marketing B2B marketing and sales management international marketing business communication and advertising digital and social marketing tourism and hospitality marketing and management destination branding and cultural management and event marketing The book comprises the proceedings of the International Conference on Strategic Innovative Marketing and Tourism ICSIMAT 2019 where researchers academics and government and industry practitioners from around the world came together to discuss best practices the latest research new paradigms

and advances in theory It will be of interest to a wide audience including members of the academic community MSc and PhD students and marketing and tourism professionals Advances in Business, Management and Entrepreneurship Ratih Hurriyati, Benny Tjahjono, Ikuro Yamamoto, Agus Rahayu, Ade Gafar Abdullah, Ari Arifin Danuwijaya, 2020-01-06 The GCBME Book Series aims to promote the quality and methodical reach of the Global Conference on Business Management Entrepreneurship which is intended as a high quality scientific contribution to the science of business management and entrepreneurship The Contributions are the main reference articles on the topic of each book and have been subject to a strict peer review process conducted by experts in the fields The conference provided opportunities for the delegates to exchange new ideas and implementation of experiences to establish business or research connections and to find Global Partners for future collaboration The conference and resulting volume in the book series is expected to be held and appear annually The year 2019 theme of book and conference is Creating Innovative and Sustainable Value added Businesses in the Disruption Era The ultimate goal of GCBME is to provide a medium forum for educators researchers scholars managers graduate students and professional business persons from the diverse cultural backgrounds to present and discuss their researches knowledge and innovation within the fields of business management and entrepreneurship The GCBME conferences cover major thematic groups yet opens to other relevant topics Organizational Behavior Innovation Marketing Management Financial Management and Accounting Strategic Management Entrepreneurship and Green Business

Handbook of Research on Strategic Retailing of Private Label Products in a Recovering Economy Gómez-Suárez, Mónica, Martínez-Ruiz, María Pilar, 2016-06-20 As the global market continues to recuperate from economic downfall it is essential for private label products to find ways to compete with alternatives offered by wholesale and national retailers In many cases it becomes difficult for off brand products to generate market appeal when consumers have preconceived notions about the quality of generic products and loyalty to branded products The Handbook of Research on Strategic Retailing of Private Label Products in a Recovering Economy emphasizes advertising and promotional approaches being utilized as well as consumer behavior and satisfaction in response to marketing strategies and the sensitive pricing techniques being implemented to endorse generic and store brand products available on the market Highlighting brand competition between wholesalers retailers and private brand names following a global economic crisis this publication is an extensive resource for researchers graduate students economists and business professionals Islamic Finance Nadia Mansour, Lorenzo Bujosa, 2024-04-09 This volume discusses the new trends in law and regulation in Islamic finance Islamic finance is a particular component of the global financial system and is very different from secular finance To understand the development of Islamic finance it is important to place it in the context of financial globalization Islamic finance is a new force in the contemporary world financial system and is present in more than a hundred countries The current generation of Muslim economic power is crowding into the world's financial currents with trillions in liquidity and is growing at a high rate of 10

15% per year Islamic finance is coming into focus and is not confined to Islamic countries but is present in every larger Muslim community which means that it cannot be isolated from the effects of financial globalization This edited volume discusses the effects of global financial transactions in Islamic finance and how it impacts its law and regulation **Psychology** Laura Busche, 2023-11-17 Brand Psychology brings together theory and practice from the fields of psychology design and marketing to demystify the brand development process It explores the behavioral science behind brand building looking at the psychological principles at play whenever a brand is built and communicated Backed by research from various fields of psychology the book presents practical insights for developing memorable brands through its interdisciplinary character and emphasis on digital channels Throughout the book readers will learn to apply concepts from brand psychology social learning and persuasion identity design and sensory branding to attract and retain their ideal customers Each chapter presents insights from academic consumer behavior studies real life cases from inspiring brands and unique visual learning tools including infographics worksheets and timelines Ultimately it serves as a tool to bridge the gap between scientists and entrepreneurs offering clear research backed ideas to drive brand growth and reach human beings in a meaningful way during a time of independent brands and global connectivity This transformative book shows readers how to Develop memorable brands that resonate with their target audience Create powerful brand stories archetypes and strategies for growth Navigate brand management with mindful communication and active shaping of associations Containing cutting edge brand building tools this book is a must read for students and practitioners in brand management marketing design management graphic design business advertising and related spaces that aim to craft an identity that turns heads and hearts

**BRAND EQUITY: AN INDIAN PERSPECTIVE** SANGEETA TROTT ,VINOD V. SOPLE,2016-01-01 The value of a brand is acknowledged only when a consumer is happy and satisfied using it Hence recognition and praise enhance the brand value or brand equity of a product and makes a product a brand Therefore brand equity becomes a precedence for any product to become a brand This book delves onto the concepts and theories of Brand Equity and how it forms an integral part of any product becoming a success The book skillfully explains fundamental concepts of brand equity and its importance in product services marketing in the Indian context Divided into four parts Part 1 of the book begins by explaining the meaning of branding and brand equity Part 2 then focuses on various components of brand equity Part 3 educates the readers students on how to measure brand equity of a product or a brand Part 4 concludes by elaborating on ways and means to enhance brand equity of any product This book is designed for the postgraduate degree and PG Diploma students of management specializing in Marketing and brand management The book will be equally useful for practising Product Brand Managers

**Strategic International Marketing** T C Melewar, Suraksha Gupta, 2017-09-16 Strategic International Marketing collates the most recent ideas trends and original research in the theory and practice of global marketing strategy and tactics Straightforward language and illustrative case studies feature throughout this text from the leading thinkers in the

international marketing field Fundamentals of Branding Javier Casanoves Boix, 2020-03-09 The main objective of this book is to help you understand the idiosyncrasies of the brand and its strategic management in the company With this end in mind it has been divided into two blocks as detailed below Chapters 1 to 5 form the first block which offers a framework based on the conceptualization types and need to promote the brand From there brand equity and brand capital are studied in terms of concepts characteristics and perspectives of analysis Once stipulated the main models of brand equity and brand capital proposed in the literature are detailed deciphering the elements most commonly accepted in subsequent research and in the business field Finally these key elements are described analyzing their characteristics measurement indicators and strategic implications for the company Chapters 6 and 7 form the second block which provides a clear view of the concept and importance of the discipline of branding as well as the need to understand how the human brain and heart work together with the soul of brands From there the importance of creating a brand culture in the organization is explained emphasizing the commitment to the firm as a flag and developing an appropriate organizational structure to carry out the process of managing brands Next the importance of strategic management is examined defining a proposal for a branding plan Finally we analyse the new trends developed in terms of brand highlighting the importance of digital integration the empowerment of human capital and the creation of virtual communities associated with it **Brand Strength** Martin Walser, 2012-12-06 Recent years have seen an ever increasing interest in the phenomenon of brands A great number of books and articles have been published focusing on as various subjects as brand value brand meaning brand awareness or brand communities Despite the numerous and widely different approaches to brand research and management there seems to be general agreement on one point strong brands are a major asset to any business firm The questions what constitutes a strong brand and how brand strength is to be measured however has stirred a hefty discussion in literature With his research work presented in this book Martin Walser has made a very interesting contribution to this discussion Based on a description of the history of branding and the functions of brands in modem economies he first compares the various conceptional approaches to the brand phenomenon and develops a definition that perfectly fits the purpose of his research v Preface This doctoral dissertation is the result of an investigation into the nature measurement and formation of brand strength It is an attempt to consolidate a fragmented field of research and to advance our knowledge by providing one of the few empirical studies examining models of brand strength formation This work would not have been possible without the help of a number Beyond Multi-Channel Marketing Maria Palazzo, Pantea Foroudi, Alfonso Siano, 2020-06-17 Delving into the of people rapidly developing field of dual marketing investigating the strategic alliances multi stakeholder perspectives and branding potential it holds this book promotes the adoption of the multichannel approach which is fundamental to facing the challenges of marketing 4 0 Managing Innovation: Understanding And Motivating Crowds Alexander Brem, Joe Tidd, Tugrul U Daim, 2019-03-22 Managing Innovation is a three part series covering contemporary technology and innovation management research areas Each volume comprises key articles from both the International Journal of Innovation Management and the International Journal of Innovation and Technology Management published by World Scientific and provides an international disciplinary approach across its broad coverage of topics Relevant for both academics and practitioners this volume focuses on key aspects of crowd innovation including motivations challenges and benefits of this approach Related Link s

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