

RETHINKING SUBSIDIARITY IN THE EU: ECONOMIC PRINCIPLES

1. Introduction

The European Union (EU) is currently facing major challenges, since the enlargement to East Central European and some other countries necessitates considerable changes in the structure of decision making and the operation of the union. The establishment of the Economic and Monetary Union (EMU) and the introduction of the euro as the common currency in EMU countries testify to a stride towards deeper political integration. These developments suggest that a reconsideration of the principles of public decision making is timely, and they have led to the establishment of the European Convention, which will submit its proposals to the European Council sometime in 2003. The tasks of the Convention concern the division of competence between member states and the Union, better definitions of tasks for EU institutions, coherence and efficiency of EU external action and democratic legitimacy of the Union.¹

The current times provide a good opportunity to reconsider the public governance and organisation of economic activities within the EU. The key question is how decision-making for public sector activities should be distributed among different levels of government. The EU is only one layer of government and there are other levels of decision-making for public sector activities, including the national and local governments in all EU member countries. Some EU countries have an explicit federalist structure, so that their governments have local, state and national levels of public decision making. The non-federalist countries, for example Finland and Sweden, have also some intermediate levels of public administration, but these bodies do not have any legislative power.

The principle of subsidiarity is one of the key concepts in political decision-making in the EU. This principle stipulates that public sector decisions and problem solutions should be kept at the lowest layer of government that is appropriate for that specific task. However, the assessment of what is

appropriate must be specified by reference to further principles developed in the theory of fiscal federalism, such as international policy spillovers and international public goods (see Oates, 1972 and Shah, 1994 for a general discussion of this theme). Subsidiarity is a widely debated and even disputed concept (see, for example, Bermann, 1994; Begg et al. 1993 and Alesina, Angeloni and Schuknecht, 2002 and the references therein).² Subsidiarity raises several questions. First, is it possible to provide more concrete and operational content or guidelines to implementation of subsidiarity for specific public sector activities? Second, if this more precise content of subsidiarity can be found, how well is the EU currently matching these guidelines? Third, what might be the directions for the EU to take in order to improve its operation?

This chapter considers these questions from the perspective provided by economic analysis. Since the EU is to a large extent an economic union, an analysis of the concept of subsidiarity from the economic viewpoint can provide useful input to the current discussion about the Constitution of the EU and the future course of the development of the EU. We will argue that here are useful economic principles for assessing the application of subsidiarity in specific governmental activities.³

2. Economic principles for subsidiarity

Consider a group of countries which have formed an economic and political union in which there is a union level of government besides the national (and possibly lower level) governments in each country. The formation of an economic union implies the existence of important economic activities and policies that provide important benefits to the members of the union. The single market is probably the most fundamental economic factor in an economic union (see, for example, Weingast, 1994; Tabellini, 2002). Economic theory suggests that significant benefits can accrue from free trade in goods and from free movement of economic resources among countries.

¹ Devolution of the tasks of the federal government is in some respects an analogous debate in the United States (see, for example, Inman and Rubinfeld, 1997 and the discussion by Musgrave, 1997; Donohue, 1997 and Qian and Weingast, 1997).

² The chapter focuses on different government tasks. We will not discuss the economic analysis of the formal structure of political. See, for example, Baldwin et al. (2000, 2001) and Leech (2002) for the latter.

³ See <http://european-convention.eu.int> for further information.

Rethinking Economic Principles

Jennifer Degnan Smith



Rethinking Economic Principles:

Rethinking Economic Principles Nahid Aslanbeigui, Michele I. Naples, 1995-09-01 *Economic Principles* William A. McEachern, 2011-03-25 McEachern teaches by example It is the text that uses examples and illustrations that students will recognize when they show up for class the first day because they already have at least 17 years of personal experience with economic choices institutions and events Taking a just in time approach by introducing material just as it is needed to develop an argument ECONOMIC PRINCIPLES A CONTEMPORARY INTRODUCTION 9e International Edition truly leads by example In a decidedly user friendly tone McEachern assumes that students are already intuitively familiar with many economic concepts through their own life experiences These life experiences are then explained to students as economic concepts with clear and interesting exposition relevant case studies and a clean focused design The text s major applications take the form of Case Studies that are meant to be read and therefore are integrated into the flow of each chapter With this ninth edition the book s well crafted approach is enhanced with resources such as Aplia and CourseMate that will help your students improve their understanding and help you streamline tasks and save valuable time *A Modern Guide to Rethinking Economics* Louis-Philippe Rochon, Sergio Rossi, 2017-04-28 Since the beginning of the 21st century there has been an unprecedented move towards rethinking economics This book contributes to this worldwide discussion by providing readers at all levels with thoughtful contributions on a range of economic topics The book includes chapters on rethinking fiscal and monetary policies international trade the role of the state money growth the environment development policies energy healthcare and more Written by top experts in their respective fields this book will be useful to students and faculty who want to not only rethink economics but also to offer an alternative and coherent economic analysis to the orthodoxy

Teaching Post Keynesian Economics Jesper Jespersen, Mogens Ove Madsen, 2013-01-01 This book contends that post Keynesian economics has its own methodological and didactic basis and its realistic analysis is much needed in the current economic and financial crisis At a time when the original message of Keynes General Theory is no longer present in the most university syllabuses this book celebrates the uniqueness of teaching post Keynesian economics providing comparisons with traditional economic rationale and illustrating the advantages of post Keynesian pedagogy Against a backdrop in which neo classical textbooks prevail the expert contributors demonstrate that Keynes and The General Theory possess indispensable insight that would furnish students with a clearer understanding of the world economy in which they live They explore the teaching of post Keynesian economics from a number of different perspectives covering topics such as open system theorizing pluralism in teaching rhetoric in the spirit of Keynes uncertainty expectations and money A critique of mainstream and traditional economic textbooks is also provided This highly unique and fascinating book will provide an invaluable reference tool for teachers and researchers in post Keynesian economics as well as their students **The Economics Anti-Textbook** Rod Hill, Tony Myatt, 2010-03-11 Mainstream textbooks present economics as an objective science free from

value judgements that settles disputes by testing hypotheses that applies a pre determined body of principles and contains policy prescriptions supported by a consensus of professional opinion The Economics Anti Textbook argues that this is a myth one which is not only dangerously misleading but also bland and boring It challenges the mainstream textbooks assumptions arguments models and evidence It puts the controversy and excitement back into economics to reveal a fascinating and a vibrant field of study one which is more an art of persuasion than it is a science The Economics Anti Textbook s chapters parallel the major topics in the typical text beginning with a boiled down account of them before presenting an analysis and critique Drawing on the work of leading economists the Anti Textbook lays bare the blind spots in the texts and their sins of omission and commission It shows where hidden value judgements are made and when contrary evidence is ignored It shows the claims made without any evidence and the alternative theories that aren t mentioned It shows the importance of power social context and legal framework The Economics Anti Textbook is the students guide to decoding the textbooks and shows how real economics is much more interesting than most economists are willing to let on

Rethinking Punishment Karol Lucken,2017-02-10 There are visible signs that the get tough era of punishment is finally winding down A get smart agenda has emerged that aims to reduce costs and crime by reducing the incarceration of non violent drug offenders expanding use of community based corrections revising sentencing structures and supporting offender re entry into the community This change in policy affords an opportunity to re examine and challenge certain other conventions in the study and practice of punishment Each chapter of *Rethinking Punishment* examines a convention and posits arguments that challenge that convention and expand the conversation These arguments are based on the prior literature existing and original data and historical documents These conventions and arguments for rethinking punishment are framed accordingly Justifying Penal Policy Defining the Attributes of Punishment Measuring the Scope and Severity of Punishment Evaluating Effectiveness in Punishment Finally the author provides specific recommendations for research and policy based on these original arguments Drawing on underlying philosophical empirical and political issues and offering a critical discussion of the relationship between research policy and practice this book makes compelling and instructive reading for students taking courses in criminal justice corrections philosophy of punishment the sociology of punishment and law and justice

Rethinking Global Governance Mark Beeson,2019-02-16 The world currently faces a number of challenges that no single country can solve Whether it is managing a crisis prone global economy maintaining peace and stability or trying to do something about climate change there are some problems that necessitate collective action on the part of states and other actors Global governance would seem functionally necessary and normatively desirable but it is proving increasingly difficult to provide This accessible introduction to and analysis of contemporary global governance explains what it is and the obstacles to its realization Paying particular attention to the possible decline of American influence and the rise of China and a number of other actors Mark Beeson explains why cooperation is proving difficult despite its obvious need and desirability This is an

essential text for undergraduate and postgraduate students studying global governance or international organizations and is also important reading for those working on political economy international development and globalization

Research Handbook on the Politics of Human Rights Law Bård A. Andreassen, 2023-01-20 International human rights law is undoubtedly intertwined with politics and so this Research Handbook explores and provokes reflection on how politics impacts human rights legislation and conversely how human rights law shapes politics and the functioning of the state Bringing together leading international scholars in human rights law and politics the Research Handbook provides theoretical reflections and empirical analyses across the areas of governance and policies and examines the implementation mechanisms of human rights law in national and international jurisdictions

IS-LM and Modern Macroeconomics Warren Young, Ben-Zion Zilberfarb, 2012-12-06 IS LM is perhaps the prime example of cognitive dissonance in economics and is problematic to many economists On the one hand the IS LM model is still taught by many academic economists or they use it to derive the AD AS approach On the other hand the same economists realize the limitations of the basic IS LM model and would not now use it for policy analysis as they did in the past The distinction between pedagogical and analytical efficacy is made by all the authors in this volume regarding the IS LM model Indeed even those who would reject using the model for modern policy analysis still see the basic model as useful for teaching purposes Moreover in an augmented form some of the authors in this volume would even see fit to use IS LM for modern policy analysis As will be seen therefore the IS LM model is not yet dead Rather the model's plasticity has enabled it to undergo a metamorphosis into augmented form enabling its continuing utilization in economics accordingly

Women's Rights to House and Land Irene Tinker, Gale Summerfield, 1999 The authors of this volume focus on such issues as property use and ownership efforts to recognize women's economic rights through development programming poverty and women headed households and household bargaining The impact of various development policies is also surveyed

Nominations of N. Gregory Mankiw, Steven B. Nesmith, Jose F. Teran, James Broaddus, Paul D. Pate, Lane Carson, and C. Morgan Edwards United States. Congress. Senate. Committee on Banking, Housing, and Urban Affairs, 2004

The Handbook of Pluralist Economics Education Jack Reardon, 2009-09-10 With contributions from a wide array of economists from Julie Nelson to Phil O Hara the book presents the pluralist economics state of play and is an essential reference tool for those charged with bringing the next generations of economists to the forefront

A Jungian and Mythological View of Economics Jennifer Degnan Smith, 2025-07-31 This book aims to re vision economics by taking a Jungian view of the recent global economic crisis of the 2010s focusing on Greece's challenging experience in particular Recognizing the genius loci of Greece by taking a terrapsychological approach allows Greece to be an active participant in the discussions rather than purely an object to be studied Observing the crisis through the lenses of mythology cultural complexes and the God image deepens the understanding of modern day economics These viewpoints reveal the unconscious and archetypal elements at play in the dysfunctions Exposing the foundational issues is critical to

redeeming economics and confirms the value in seeing socioeconomic issues from a Jungian perspective The issues revealed through the exploration are not unique to Greece but rather reflect many of the fundamental problems of the current global economic system Thus like its ancient myths Greece s modern day story of suffering has insights for today s world The audience for this book includes and extends beyond Jungian psychology and will also appeal to some in the field of economics and those interested in the application of Jungian ideas to sociocultural issues **The Microeconomics Anti-Textbook**

Rod Hill,Tony Myatt,2021-12-02 Mainstream textbooks present economics as an objective science free from value judgements The Microeconomics Anti Textbook demonstrates this to be a myth one which serves to make such textbooks not only off puttingly bland but also dangerously misleading in their justification of the status quo and neglect of alternatives In this fully updated and expanded edition of their celebrated book Professors Rod Hill and Tony Myatt lay out the essentials of each topic in the standard texts in a clear and concise way before presenting an anti text analysis and critique Challenging the assumptions arguments and models Hill and Myatt provide the essential guide to decoding the textbooks and show that real economics is far more interesting and subversive than the simplistic version presented to students **American**

Unemployment Frank Stricker,2020-06-08 The history of unemployment and concepts surrounding it remain a mystery to many Americans Frank Stricker believes we need to understand this essential thread in our shared past American Unemployment is an introduction for everyone that takes aim at misinformation willful deceptions and popular myths to set the record straight Workers do not normally choose to be unemployed In our current system persistent unemployment is not an aberration It is much more common than full employment and the outcome of elite policy choices Labor surpluses propped up by flawed unemployment numbers have helped to keep real wages stagnant for more than forty years Prior to the New Deal and the era of big government laissez faire policies repeatedly led to depressions with heavy even catastrophic job losses Undercounting the unemployed sabotages the creation of government job programs that can lead to more high paying jobs and full employment Written for non economists American Unemployment is a history and primer on vital economic topics that also provides a roadmap to better jobs and economic security Rethinking Economics Starting from the Commons

Valentina Rotondi,Paolo Santori,2023-02-20 This book proposes a new approach to economics starting from the commons and based on the Economy of Francesco EoF a worldwide movement of young people who aim to change the current economic models and working towards a fair sustainable and inclusive economic system EoF was convened by Pope Francis and is inspired by the example of St Francis of Assisi featuring Franciscan economic roots and institutions as well as theories of the social sciences The authors raise and answer several important questions throughout the volume such as What if the economic courses taught in the universities across the globe focused their attention on the topics of the commons rather than on private goods What if social businesses rather than being considered as a hybrid form of businesses became the normal approach and ethical and green finance ruled over the standard financial sector Is it possible to move away from

the primacy of the consumers to the preeminence of ethical consumers who express their preferences for an inclusive sustainable and workers friendly economic system with their daily choices Using a unique approach the book includes the contributions of prominent scholars which are integrated and discussed by young international scholars providing a fresh analysis with a glance of hope for the future The book is a must read for students scholars and researchers of economics and related disciplines interested in alternatives to the current economic mainstream in general and the Economy of Francesco in particular

The Human Rights Principle of Indivisibility Dorothea Anthony, 2025-09-24 The indivisibility principle holds that all human rights are equally important and should be respected in equal measure This book provides a comprehensive explanation and analysis of indivisibility its meaning s history ideological significance benefits and shortfalls In this way the work brings indivisibility into the realm of critical thought that the principle of universality for example has long occupied The work examines representations of indivisibility across multiple legal and academic sources from the last several decades in which interest in indivisibility and human rights has grown exponentially It lucidly details how indivisibility has been used to legitimise the human rights project and fortify associated social campaigns It illustrates the human rights community s sincere enthusiasm for indivisibility But it also questions the politics behind the renewed promotion of indivisibility and its declared goals The book is structured according to these goals or social functions that indivisibility has come to take on since it was popularised at the World Conference on Human Rights In addressing the functions of indivisibility the book uncovers fascinating dynamics underpinning the principle and mainstream human rights theory in general It reveals a paradox in which contemporary indivisibility both challenges and supports the traditional human rights catalogue and the social system out of which the principle arose It asks whether persisting social contradictions and divided interests in the post Cold War world might weaken the moral claims to a new undividedness of rights and lead to the conclusion that we should be more realistic about how human rights law and policy have evolved and what they have to offer The book will be of interest to academics researchers and policy makers working in the areas of human rights studies international law political science and the humanities

Borderlands of Economics Nahid Aslanbeigui, Young B. Choi, 2005-06-23 In recent years there has been increasing discontent with the abstract nature of mainstream economics The book explores the ways in which economics might be reconnected both with the real world and with other disciplines

Redefining European Economic Integration Dariusz Adamski, 2018-04-19 An innovative bipartisan and comprehensive account of why European economic integration has been in disarray and how to fix it

Economic Pluralism Robert F Garnett Jr, Erik Olsen, Martha Starr, 2009-09-10 Economists in the post Cold War era are increasingly circumspect about universal one size fits all conceptions of human behaviour and economic institutions Contemporary economics is thus marked by a nascent pluralism Economic Pluralism brings these pluralist sensibilities to the fore Its twenty original essays explore the positive potential and critical limits of pluralism in economic theory philosophy institutions and policies and education These twenty original essays reflect the

maturity and breadth of pluralist scholarship in economics today The first eight chapters including critical essays by Tony Lawson Diana Strassmann et al Frederic Lee and David Colander stake out contentious positions on the value of pluralism in economic theory and philosophy The remaining chapters explore the meaning and consequences of pluralism in economic education institutions and policies This volume provides a unique second generation discussion of pluralism in economics Its twenty original essays stake out contentious positions on pluralism in economic theory philosophy institutions and policies and education reflecting multiple generations and traditions of thought It is a volume certain to spur wider conversation about the scope and value of economic pluralism for the 21st century This volume would be of most interest as a supplementary text for graduate or undergraduate courses that include units on heterodox economics or economic philosophy

Rethinking Economic Principles: Bestsellers in 2023 The year 2023 has witnessed a remarkable surge in literary brilliance, with numerous compelling novels enthralling the hearts of readers worldwide. Lets delve into the realm of popular books, exploring the fascinating narratives that have enthralled audiences this year. Rethinking Economic Principles : Colleen Hoover "It Ends with Us" This touching tale of love, loss, and resilience has gripped readers with its raw and emotional exploration of domestic abuse. Hoover skillfully weaves a story of hope and healing, reminding us that even in the darkest of times, the human spirit can prevail. Rethinking Economic Principles : Taylor Jenkins Reids "The Seven Husbands of Evelyn Hugo" This spellbinding historical fiction novel unravels the life of Evelyn Hugo, a Hollywood icon who defies expectations and societal norms to pursue her dreams. Reids compelling storytelling and compelling characters transport readers to a bygone era, immersing them in a world of glamour, ambition, and self-discovery. Discover the Magic : Delia Owens "Where the Crawdads Sing" This captivating coming-of-age story follows Kya Clark, a young woman who grows up alone in the marshes of North Carolina. Owens crafts a tale of resilience, survival, and the transformative power of nature, captivating readers with its evocative prose and mesmerizing setting. These popular novels represent just a fraction of the literary treasures that have emerged in 2023. Whether you seek tales of romance, adventure, or personal growth, the world of literature offers an abundance of engaging stories waiting to be discovered. The novel begins with Richard Papen, a bright but troubled young man, arriving at Hampden College. Richard is immediately drawn to the group of students who call themselves the Classics Club. The club is led by Henry Winter, a brilliant and charismatic young man. Henry is obsessed with Greek mythology and philosophy, and he quickly draws Richard into his world. The other members of the Classics Club are equally as fascinating. Bunny Corcoran is a wealthy and spoiled young man who is always looking for a good time. Charles Tavis is a quiet and reserved young man who is deeply in love with Henry. Camilla Macaulay is a beautiful and intelligent young woman who is drawn to the power and danger of the Classics Club. The students are all deeply in love with Morrow, and they are willing to do anything to please him. Morrow is a complex and mysterious figure, and he seems to be manipulating the students for his own purposes. As the students become more involved with Morrow, they begin to commit increasingly dangerous acts. The Secret History is a exceptional and thrilling novel that will keep you wondering until the very end. The novel is a warning tale about the dangers of obsession and the power of evil.

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Table of Contents Rethinking Economic Principles

1. Understanding the eBook Rethinking Economic Principles
 - The Rise of Digital Reading Rethinking Economic Principles
 - Advantages of eBooks Over Traditional Books
2. Identifying Rethinking Economic Principles
 - Exploring Different Genres
 - Considering Fiction vs. Non-Fiction
 - Determining Your Reading Goals
3. Choosing the Right eBook Platform
 - Popular eBook Platforms
 - Features to Look for in an Rethinking Economic Principles
 - User-Friendly Interface
4. Exploring eBook Recommendations from Rethinking Economic Principles
 - Personalized Recommendations
 - Rethinking Economic Principles User Reviews and Ratings
 - Rethinking Economic Principles and Bestseller Lists
5. Accessing Rethinking Economic Principles Free and Paid eBooks
 - Rethinking Economic Principles Public Domain eBooks
 - Rethinking Economic Principles eBook Subscription Services
 - Rethinking Economic Principles Budget-Friendly Options
6. Navigating Rethinking Economic Principles eBook Formats
 - ePub, PDF, MOBI, and More
 - Rethinking Economic Principles Compatibility with Devices
 - Rethinking Economic Principles Enhanced eBook Features
7. Enhancing Your Reading Experience
 - Adjustable Fonts and Text Sizes of Rethinking Economic Principles
 - Highlighting and Note-Taking Rethinking Economic Principles
 - Interactive Elements Rethinking Economic Principles
8. Staying Engaged with Rethinking Economic Principles

- Joining Online Reading Communities
- Participating in Virtual Book Clubs
- Following Authors and Publishers Rethinking Economic Principles
- 9. Balancing eBooks and Physical Books Rethinking Economic Principles
 - Benefits of a Digital Library
 - Creating a Diverse Reading Collection Rethinking Economic Principles
- 10. Overcoming Reading Challenges
 - Dealing with Digital Eye Strain
 - Minimizing Distractions
 - Managing Screen Time
- 11. Cultivating a Reading Routine Rethinking Economic Principles
 - Setting Reading Goals Rethinking Economic Principles
 - Carving Out Dedicated Reading Time
- 12. Sourcing Reliable Information of Rethinking Economic Principles
 - Fact-Checking eBook Content of Rethinking Economic Principles
 - Distinguishing Credible Sources
- 13. Promoting Lifelong Learning
 - Utilizing eBooks for Skill Development
 - Exploring Educational eBooks
- 14. Embracing eBook Trends
 - Integration of Multimedia Elements
 - Interactive and Gamified eBooks

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