



Mexican Financial Development

Dwight S. Brothers, Leopoldo Solís M.

Mexican Financial Development:

Mexican Financial Development Dwight S. Brothers, Leopoldo Solís M., 2014-06-23 The development of the Mexican financial system as it has related to the remarkable growth of the Mexican economy is examined in this book Believing that a better understanding of the past will permit a more nearly accurate appraisal of contemporary problems and facilitate the choice of intelligent policies in the future the authors present a detailed chronicle and analysis of components of the Mexican financial system with primary emphasis on the period from 1940 to the mid 1960s Separate chapters are devoted to the money and capital market the formulation and execution of monetary and financial policies and the nature of Mexican financial experience in both the public and private sectors of the economy The authors offer a theoretical explanation of the record of Mexican experience based upon their analysis of relationships between monetary policy domestic stability and external equilibrium as well as upon their analysis of factors governing the growth of domestic indebtedness the development of financial intermediation and the operation of the loanable funds market The final chapter of the book a review of Mexican experience from 1960 to 1965 speculates with respect to the future course of Mexican financial development and offers specific proposal for future monetary and financial policies This record of Mexican financial development contains much that should be of interest to others engaged in related theoretical and empirical studies including many lessons for those countries confronted with circumstances and problems not too unlike those encountered in Mexico *Mexico's Economy*

Robert E. Looney, 2019-03-04 In the spring of 1976 I had the privilege of serving on a Stanford Research Institute team engaged in examining various facets of the Mexican economy That study provided the opportunity to visit many government ministries and talk with some of Mexico's leading economists These professional experiences stimulated me to undertake full scale research on the growth potential of the Mexican economy a subject in which I had long been interested and on which I had written from time to time beginning with my book *Income Distribution Policies and Economic Growth in Semi Industrialized Countries A Comparative Study of Iran Mexico Brazil and South Korea* 1 The present volume might be regarded as the culmination of this endeavor The methodological approach here is partly descriptive and partly empirical illustrative formal models are built on both qualitative and theoretical foundations To sharpen the issue and put the Mexican economy in perspective international comparisons are made through out **Political Institutions and Financial**

Development Stephen H. Haber, Douglass Cecil North, Barry R. Weingast, 2008 The essays in this volume employ the insights and techniques of political science economics and history to provide a fresh answer to this question *The Political Economy of Mexico's Financial Reform* Osvaldo Quiroz, 2017-11-01 This title was first published in 2001 An analysis of the political economy of Mexico's financial reform It is organized in three parts The first part chapters one to four develops the framework both historical and institutional The first chapter outlines the theoretical discussion on state autonomy and develops a simple analytical framework to study public policy decisions The subsequent three chapters address three main

themes external dependency of domestic states on international capital political change under President Carlos Salinas and financial policy in Mexico The second part presents the analysis of three main institutional changes to the financial system development banking reform commercial banking privatisation and autonomy of the central bank Each specific case study shows how the reforms conformed to the ideas of the dominant consensus on economic policy and how they delivered an inefficient incentive structure The third part chapter eight brings together all the elements to explain Mexico's 1994 financial crisis

Deregulation, Financial Development and Economic Growth in Mexico Miguel A. Tinoco-Zermeno, Víctor Hugo Torres Preciado, Francisco Venegas-Martínez, 2014 The literature on finance and economic growth establishes that a deregulated financial system increases economic growth in the long run Mexican financial institutions have endured through two great stages regulation until 1988 and liberalization after this date until today Under this framework it is investigated if in the long run financial development in Mexico has improved productive activity Specifically by using a cointegration model two long run effects are examined 1 financial regulation has a negative effect on economic growth and 2 financial intermediation has a positive impact on productive activity Moreover with a short run causality test based on an error correction model it is found that neither financial development nor regulation affects the dynamics of GDP however regulation does have a negative effect on financial development

Mexico's Search For A New Development Strategy Dwight S. Brothers, 2019-08-16 Papers commissioned for the Yale Mexico Conference New Haven April 1989 are organized around four themes the economic and socio political context contemporary macroeconomic issues alternative development strategies and financial sector reform agenda

Financial Development in Latin America and the Caribbean Augusto de la Torre, Alain Ize, Sergio L. Schmukler, 2011-11-30 The financial systems of Latin America and the Caribbean LAC have been widely resilient to the global financial crisis which reflects strong progress in both macroeconomic management and prudential oversight However the current juncture provides a unique tapestry upon which this book examines several key questions and challenges looking forward Does LAC continue to underperform on some key financial development indicators and if so why How can LAC's financial systems contribute more effectively to the region's welfare and growth How can LAC secure the benefits of deepening financial development while avoiding the fault lines that recently burst to the surface in other parts of the world

Mexican Banking and Investment in Transition John A. Adams, 1997-04-22 Banking and investment in Mexico have changed radically over the past decade and the economic events that prompted these changes will have a significant impact on Mexico's role in regional and world financial markets Adams traces the evolution of Mexico's banking and investment activities reviews current conditions and their implications for future investment opportunities in Mexico and makes clear that what happens to Mexico's economy and political stability will have major implications for what happens elsewhere in the world One of the first books to look at banking and investment in Mexico after the peso crash of 1994-1995 with a highly detailed bibliography and notes Adams's study will be important reading for international business

finance and investment professionals and for their colleagues with similar interests throughout the academic community The fate of both Mexico and the United States is that the two countries are forever tied by geography The historical evolution of the dual interaction between the peoples of these two nations is and will be significant for the future of both countries With this in mind the book is divided into chapters reviewing such themes as the interaction and historical financial events that transpired during the advent of the North American Free Trade Agreement NAFTA and the expansion of cross border financial and investment services as well as a framework and background review of the events leading up to and resulting from the devaluations of the 1970s and 1980s and more recently the evolution of the peso crisis of 1994 1995 The imperceptible yet gradual economic integration of the two economies has required time in developing while not always being seamless in its implementation and transition American macroeconomic policy has long had a direct impact on the economy of Mexico as is evidenced by the impact of U S interest rates on the financial underpinnings of the Mexican treasury and the banking system to assist with the overall economic growth of the nation An appreciation for the historically sensitive issues and perspectives be they nationalization of the oil industry immigration or market access for foreign financial services is paramount to a fuller understanding of doing business on both sides of the border **Mexico** International Monetary Fund. Western Hemisphere Dept.,2012-11-28 Mexico is an open economy with strong real and financial links to the rest of the world with risks of spillovers from global turbulence Recent gains in market share in the U S manufacturing market are owed to improved relative unit labor costs and reemergence of a location advantage Mexico s current fiscal framework requires measures to offset the emerging challenges of a decline in oil revenues and the projected increase in health and pensions related spending The sustained increase of bank credit after the global crisis has been reversed The effects of migration depend on labor reform **Governing Capital** Sylvia Maxfield,2019-05-15 How does international financial integration affect development in newly industrializing countries Sylvia Maxfield offers a challenging interpretation of the Mexican political economy in light of this complex question In an increasingly internationalized world she argues capital controlling economic policies can have benefits that especially for the newly industrializing Latin American countries addressed here outweigh the efficiency costs of government intervention

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