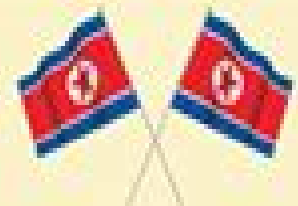




NORTH KOREA ECONOMY



LABOR FORCE AND UNEMPLOYMENT

Unemployment rate

Population & labor force



Total Population :
25.97 Million



Labor Force :
16.93 Million



Unemployed :
438,487

2.59%

- Unemployed (2.59%)
- Employed (97.41%)



HOUSE HOLD INCOME AND POVERTY

Income and distribution

Population below poverty line



Median Income
\$ N/A
Per Household



Minimum Wage
\$ N/A
Per Hour



Gini Index
0.68



15.1%

- Below poverty line (15.1%)
- Above poverty line (84.9%)



GROSS DOMESTIC PRODUCT

GDP

GDP (per capita)

Real growth rate



\$ 28.5
Billion
(2016)



\$ 1,300
(2016)



-4.5%
(2016)

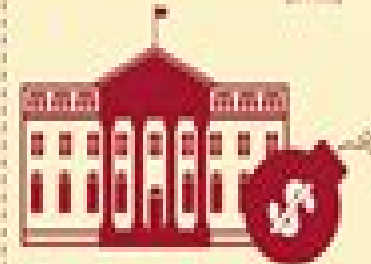
BALANCE OF TRADE



DEBT AND INFLATION

External Debt
\$ 20 Billion
(2012)

Inflation Rate



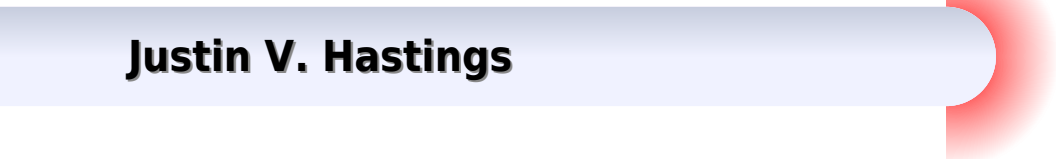
70.17% (of GDP)



55%
(Jul 2018)

North Korea In The World Economy

Justin V. Hastings



North Korea In The World Economy:

North Korea in the World Economy Eun Kwan Choi, E. Han Kim, Yesook Merrill, 2003-08-29 Mention North Korea to people today and they will conjure up many unflattering images particularly in the wake of George W Bush denouncing the state as part of an axis of evil Despite this cold war type rhetoric the state of North Korea has begun to recognise the difficult challenges that it faces and is now trying to get to grips with them systematically This book brings together a selection of many of the world experts on the North Korean economy and covers such important issues as possible unification with South Korea the significance of China's economic success Europe and the United States roles in North Korea North Korea in the World Economy provides an accessible well written and comprehensive account of this unique country and its economy It will be extremely interesting not only for students and academics with an interest in Korean studies international finance and transition economies but also for anyone with an interest in international economics *A Most Enterprising Country* Justin V. Hastings, 2016-12-06 North Korea has survived the end of the Cold War massive famine numerous regional crises punishing sanctions and international stigma In *A Most Enterprising Country* Justin V Hastings explores the puzzle of how the most politically isolated state in the world nonetheless sustains itself in large part by international trade and integration into the global economy The world's last Stalinist state is also one of the most enterprising as Hastings shows through in depth examinations of North Korea's import and export efforts with a particular focus on restaurants the weapons trade and drug trafficking Tracing the development of trade networks inside and outside North Korea through the famine of the 1990s and the onset of sanctions in the mid 2000s Hastings argues that the North Korean state and North Korean citizens have proved pragmatic and adaptable exploiting market niches and making creative use of brokers and commercial methods to access the global economy North Korean trade networks which include private citizens as well as the Kim family and high ranking elites accept high levels of risk and have become experts at operating in the blurred zones between licit and illicit state and nonstate and formal and informal trade This entrepreneurialism has allowed North Korea to survive but it has also caused problems for foreign firms investing in the country emboldens the North Korean state in its pursuit of nuclear weapons and may continue to shape the economy in the future *Comparative Economics in a Transforming World Economy, third edition* J. Barkley Rosser, Jr., Marina V. Rosser, 2018-01-26 An approach to comparative economic systems that avoids simple dichotomies to examine a wide variety of institutional and systemic arrangements with updated country case studies Comparative economics with its traditional dichotomies of socialism versus capitalism private versus state and planning versus market is changing This innovative textbook offers a new approach to understanding different economic systems that reflects both recent transformations in the world economy and recent changes in the field This new edition examines a wide variety of institutional and systemic arrangements many of which reflect deep roots in countries cultures and histories The book has been updated and revised throughout with new material in both the historical overview and the

country case studies It offers a broad survey of economic systems then looks separately at market capitalism Marxism and socialism and new traditional economies with an emphasis on the role of religions Islam in particular in economic systems It presents case studies of advanced capitalist nations including the United States Japan Sweden and Germany alternative paths in the transition from socialist to market economies taken by such countries as Russia the former Soviet republics Poland China and the two Koreas and developing countries including India Iran South Africa Mexico and Brazil The new chapters on Brazil and South Africa complete the book's coverage of all five BRICS nations the chapter on South Africa extends the book's comparative treatment to another continent The chapter on Brazil with its account of the role of the Amazon rain forest as a great carbon sink expands the coverage of global environmental and sustainability issues Each chapter ends with discussion questions

North Korea in Transition Kyung-Ae Park, Scott Snyder, 2012-10-05 Following the death of Kim Jong Il North Korea has entered a period of profound transformation laden with uncertainty This authoritative book brings together the world's leading North Korea experts to analyze both the challenges and prospects the country is facing Drawing on the contributors' expertise across a range of disciplines the book examines North Korea's political economic social and foreign policy concerns Considering the implications for Pyongyang's transition it focuses especially on the transformation of ideology the Worker's Party of Korea the military effects of the Arab Spring the emerging merchant class cultural infiltration from the South Western aid and global economic integration The contributors also assess the impact of North Korea's new policies on China South Korea the United States and the rest of the world Comprehensive and deeply knowledgeable their analysis is especially crucial given the power consolidation efforts of the new leadership underway in Pyongyang and the implications for both domestic and international politics Contributions by Nicholas Anderson Charles Armstrong Bradley Babson Victor Cha Bruce Cumings Nicholas Eberstadt Ken Gause David Kang Andrei Lankov Woo Young Lee Liu Ming Haksoon Paik Kyung Ae Park Terence Roehrig Jungmin Seo and Scott Snyder

Korea and the World Gregg A. Brazinsky, 2019-04-08 This edited volume brings together a set of essays exploring the global dimensions of Korea's recent history and politics by a group of the most talented young scholars Essays in the volume seek to answer two interrelated questions How have international developments impacted Korea And how has Korea in turn influenced world events and trends The volume demonstrates that the most important issues in Korea's post World War II history division war economic development and inter Korean rivalry cannot be understood without reference to the country's global interactions Essays in the volume cover a range of topics including U S South Korean relations North Korean foreign policy immigration and democratization The essays included in the volume push the boundaries of several different subfields Historical essays break new ground by introducing new archival materials and revealing important details about the past diplomacy of the two Koreas Others consider aspects of American influence on Korea that have previously been ignored such as the U S impact on urban development and food consumption Essays on contemporary Korean politics and society make sense of most recent

developments in North and South Korea while presenting intriguing new interpretive frameworks By bringing new voices in Korean Studies to the forefront this volume changes how we understand and reconceptualize Korea's role in the world

The Korean Diaspora in the World Economy C. Fred Bergsten, In-bŏm Ch'oe, 2003 In this book based on a major conference sponsored by the Overseas Koreans Foundation OKF in Seoul in October 2002 experts hold up South Korea as one of the most dramatic examples of participation in the global economy having gone from being a poor underdeveloped country fewer than 40 years ago to becoming a postwar economic success story This report also looks at South Korea's role as a regional trading partner and its present and future relations with north Korea **BACK COVER** *North Korea and the Geopolitics of Development* Kevin Gray, Jong-Woon Lee, 2021-04-15 Kevin Gray and Jong Woon Lee focus on three geopolitical moments that have been crucial to the shaping of the North Korean system colonialism the Cold War and the rise of China to demonstrate how broader processes of geopolitical contestation have fundamentally shaped the emergence and subsequent development of the North Korean political economy They argue that placing the nexus between geopolitics and development at the centre of the analysis helps explain the country's rapid catch up industrialisation its subsequent secular decline followed by collapse in the 1990s and why the reform process has been markedly more conservative compared to other state socialist societies As such they draw attention to the specificities of North Korea's experience of late development but also place it in a broader comparative context by understanding the country not solely through the analytical lens of state socialism but also as an instance of post colonial national development C. Fred Bergsten and the World Economy Michael Mussa, 2006 This engaging and informative book covers the range of issues on which C Fred Bergsten and the Peterson Institute have distinguished themselves over the last 25 years including trade liberalization exchange rate regimes international financial architecture debt economic sanctions and the impact of technology and globalization Most of the Institute's senior research staff have contributed chapters which are both retrospective and prescriptive **North Korea and the Global Nuclear Order** Edward Howell, 2023-04-26 For a state that has gained a global reputation as a violator of international norms not least through its unwavering pursuit of nuclear weapons North Korea's determination to become a nuclear armed state is puzzling If nuclear weapons beget security insecurity and other costs for the state how might we understand this pursuit and the delinquent behaviour that has arisen from it In *North Korea and the Global Nuclear Order* Edward Howell offers an answer to this question focusing on North Korea's quest for status in the international system and developing the theoretical framework of strategic delinquency Featuring previously unpublished and new interviews with international negotiators with North Korea and drawing upon new academic literature Howell proffers an original theoretical framework to apply to the North Korean case Covering a time period from the 1990s to the present day and using unprecedentedly rich empirical evidence he makes the overarching argument that North Korea has strategically deployed behaviour that breaks international norms in order to reap benefits In so doing this book posits how over time North Korea

has learnt that despite the low status and opprobrium that might ensue bad behaviour can pay Comparative Economics in a Transforming World Economy John Barkley Rosser, 2004 The second edition of an innovative undergraduate textbook in Comparative Economic Systems that goes beyond the traditional dichotomies

The book delves into North Korea In The World Economy. North Korea In The World Economy is a vital topic that must be grasped by everyone, ranging from students and scholars to the general public. The book will furnish comprehensive and in-depth insights into North Korea In The World Economy, encompassing both the fundamentals and more intricate discussions.

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