Table 6. Result of the Granger Causality Test in Heterogeneous Panel Data Models Applied to Differences in the Capital Stock and GDP by Mexican State, 1960-1982

 $(H_0\colon$ Granger homogenous non-causality for $\Delta y \to \Delta k$)

	1 lag		2 lags		3 lags	
	Wald statistic	P-value	Wald statistic	P-value	Wald statistic	P-value
$W_{N,T}^{Hnc}$	2.5764		4.0225		4.3786	
$-H_{nc}$ $Z_{N,T}$	6.3055	[0.0000]	11.4409	[0.0000]	9.5516	[0.0000]
$\stackrel{\sim}{Z}_{N,T}^{Hnc}$	4.7658	[0.0000]	3.8319	[0.0001]	1.5220	[0.1280]

Source: Created by the authors.

Mexico Class Formation Capital Accumulation The State

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