

Real Estate Law and Asset Protection

For Texas Real Estate Investors

2024 Edition



David J. Willis, J.D., LL.M

Real Estate Law Of Texas

J. Cary Barton

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Texas Real Estate Law Madeline Johnson, G. E. Irby, 1994-09-01 Real Estate Law & Asset Protection for Texas Real Estate Investors - Third Edition David J. Willis, 2014-11-21 This book is a pragmatic and creative approach to legal and asset protection issues faced by investors in Texas real estate particularly investors in residential and smaller commercial properties It is not intended to be a textbook or comprehensive academic treatise Rather it contains practical perspectives and techniques developed over the years in the course of advising and representing investors Since there are usually as many opinions as there are lawyers in a room it should be no surprise if other lawyers disagree with at least some of my conclusions In response I would point out that there is nothing theoretical in this book Every strategy I describe has been tried and has succeeded in the real world Having said that every reader should consult his or her attorney prior to implementing any of my suggestions in order to insure compatibility with individual circumstances Business plans vary and so do investments and asset protection strategies This book does not offer legal guidance to any particular person with regard to any particular case Note also that the law changes and evolves often rapidly While cases and statutes are cited in this book the reader should do independent research to ascertain the current status of the law before relying on any of these citations If you are a real estate investor who owns or aspires to own 10 20 or 50 or more properties then you should consider reading this book If you use creative methods such as wraparounds and subject to transactions then you may find this volume very useful indeed However if your goal is to assemble an international consortium to purchase Rockefeller Center or Trump Tower then this is probably not the volume for you All real estate investors should form the habit of doing thorough due diligence prior to investing in real estate This includes consulting attorneys accountants insurance advisors and other qualified professionals on overall methods and goals as well as specific transactions Every investor should have a team of seasoned professionals available to answer questions offer input and provide customized services A professional investor will also acquire a basic level of competence in searching and obtaining information and copies from real property and appraisal district records On the subject of transactional documentation I urge readers to avoid most standard forms especially those obtained from the Internet except for contracts and addenda promulgated by the Texas Real Estate Commission and the Texas Association of Realtors Consider all others suspect Lastly it has been my experience that good

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