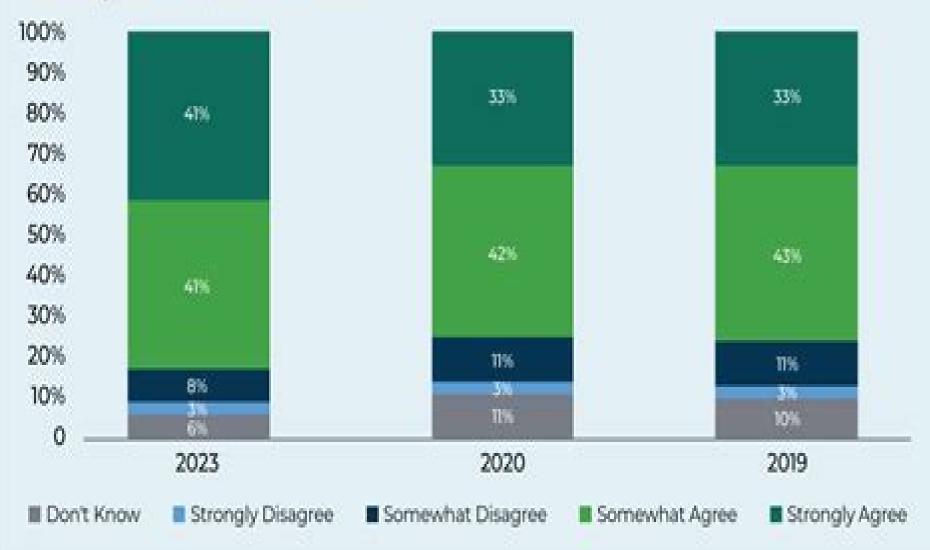
Figure 6: The vast majority of Americans say all workers should have a pension so they are independent and self-reliant in retirement.

To what extent do you agree or disagree: I believe that all workers should have access to a pension plan so they can be independent and self-reliant in retirement.



Catherine Korvin

Retirement Insecurity United States. Congress. Senate. Committee on Governmental Affairs, 2002 The Enron Collapse and Its Implications for Worker Retirement Security United States. Congress. House. Committee on Education and the Workforce, 2002 RETIREMENT INSECURITY: 401(K) CRISIS AT ENRON... HEARING... S. HRG. 107-378... COMMITTEE ON GOVERNMENTAL AFFAIRS, UNITED STATES SENATE... 107, 2002* PAIS International in Print Catherine Korvin, 2003-05 This book contains bibliographic references with abstracts and subject headings to public and social policy literature and to world politics published in print and electronic formats international focus

Retirement Insecurity Barbara D. Bovbjerg, 2002-09 Witnesses William Miller Jr Forthcoming Books Rose Arny. 2003 Bus Mgr Deborah Perrotta former Sr Admin Assist Enron Corp Cindy Olson Exec V P Human Resources Employee Relations Mikie Rath Benefits Mngr Enron Corp Joseph Szathmary Assoc Northern Trust Retirement Consulting Catheryn Graham Engagement Mngr Hewitt Assoc Karen Ferguson Dir Pension Rights Center James Klein Pres Amer Benefitrs Council Erik Olsen Member Board of Dir AARP Stephen Saxon on behalf of the SPARK Inst Soc of Professional Admin Susan Stabile Prof 107-2 Hearing: Retirement Insecurity: 401(k) Crisis at Enron, S. Hrg. 107-378, St John s Univ School of Law February 5, 2002, * United States. Congress. Senate. Committee on Governmental Affairs, 2002* United States. Congress. Senate. Committee on Finance, 2002 **Social Insecurity** James W. Russell,2014-04-29 How 401 k s have gutted retirement security from charging exorbitant hidden fees to failing to replace the income of traditional pensions Named one of PW s Top 10 for Business Economics A retirement crisis is looming In 2008 as the 401 k fallout rippled across the country horrified holders watched 25 percent of their funds evaporate overnight Average 401 k balances for those approaching retirement are too small to generate more than 4 000 in annual retirement income and experts predict that nearly half of middle class workers will be poor or near poor in retirement But long before the recession signs were mounting that few people would ever be able to accumulate enough wealth on their own to ensure financial security later in life This hasn t always been the case Each generation of workers since the nineteenth century has had more retirement security than the previous generation That is until 1981 when shaky 401 k plans began replacing traditional pensions For the last thirty years we ve been advised that the best way to build one s nest egg is to heavily invest in 401 k type programs even though such plans were originally designed to be a supplement to rather than the basis for retirement This financial experiment promoted by neoliberals and aggressively peddled by Wall Street has now come full circle with tens of millions of Americans discovering that they would have been better off under traditional pension plans long since replaced As James W Russell explains this do it yourself retirement system in which individuals with modest incomes are expected to invest large sums of capital in order to reap the same rewards as high end money managers isn t working Social Insecurity tells the story of a massive and international retirement robbery a substantial transfer of wealth from everyday workers to Wall Street

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