

Retail Buying Techniques

David Kirk

Retail Buying Techniques:

Retail Buying Techniques Fiona Elliott, Janet Rider, 2000 This guide examines the acquisition of stock for retail and is suitable for both the student and the manager It considers subjects such as buying policy budget planning range structure sources of supply product development and performance reviewing Retail Buying Techniques Fiona Elliott, Janet Rider, 2007 For any retailer the acquisition of the right stock at the right price at the right time is crucial to the economic well being of the business This completely revised and updated book covers every aspect of the all important buying function It is packed with case histories and performance tips and will be exceptionally valuable to everyone in the industry with some responsibility for buying Subjects covered include Planning the budget Planning the structure of the merchandise range Developing the product and brands Sourcing and buying the product Presenting and promoting products profitably Improving buying performance **Retail Buying Techniques** Fiona Elliott, 2007-02 Covering every aspect of the buying function this book is packed with case histories and performance tips and will be valuable to everyone in the industry with some responsibility for buying Realistic examples and workable checklists are included throughout The Art of Retail Buying Marie-Louise Jacobsen, 2011-12-20 Buying for retail is a demanding and challenging job that requires a creative flair a strong awareness of fashion trends life trends as well as good interpersonal and team working skills Buyers and merchandisers have to ensure that the right merchandise is being sent to the right stores at the right time in the right quantities This takes a blend of forward planning and rapid response to consumer demands In combination with the other areas of the business success comes from maximizing profit which is achieved through anticipating customer needs and responding rapidly to immediate issues It involves complex data analysis liaison with the stores operation teams and balancing store stock levels To succeed as a professional buyer you will need strong analytical and numerical skills an interest and understanding of consumer demands and strong commercial awareness You also need to have an ability to understand and prioritize issues guickly and efficiently Progression into the Merchandising function also involves the ability to manage change The better equipped you are in your buying function the better you will be able to adapt to these changes The best change of all is to graduate from a good buyer to an outstanding one To handle the complexity of data and to enable you to contribute effectively in the critical role of a buyer you need the right skill sets and a right mind set Both of which can be learned in The Art of Retail Buying This easy to read guide is written in a concise pictorial style with colorful images that enables you to follow step by step each function of a buyer The Art of Retail Buying will inspire you motivate you and encourage you towards merchandising excellence **Retail Buying Techniques and Sales Promotion** California. Bureau of Business Education,1957 Retail Buying Richard Clodfelter, 2018-03-08 The best retail buying book available It combines concepts with actual calculations This provides you with a better understanding of the topics Katherine Annette Burnsed University of South Carolina USA Learn the skills needed to become a successful buyer in any area of retail The

book has step by step instructions for typical buying tasks such as identifying and understanding potential customers creating a six month merchandising plan and developing sales forecasts It covers math concepts throughout and shows you how to analyze and interpret data with practice problems to prepare you for the profession You II also learn about important retailing trends including global buying and sourcing omni channel retailing online retailing mobile technologies and social media in case studies STUDIO resources include Chapter self quiz questions with scored results and personalized study tips Glossary flashcards help build industry vocabulary Downloadable Excel spreadsheets to complete the end of chapter Spreadsheet Skills exercises and assignments Printable worksheets featuring step by step solutions to common retail buying math problems Links to author curated videos showing retail math concepts and formulas PLEASE NOTE Purchasing or renting this ISBN does not include access to the STUDIO resources that accompany this text To receive free access to the STUDIO content with new copies of this book please refer to the book STUDIO access card bundle ISBN 9781501334276

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Friedlander, 1995-01-23 The end objective of buying and merchandising is to achieve sales and gross margin objectives through effective merchandise management of a department or group of departments from Management of Retail Buying Third Edition There is more to retail buying than simply forecasting consumer demand The successful buyer employs a complex constellation of skill art and careful study to plan and manage the flow of merchandise from the wholesaler or marketer to the consumer This book contains the combined wisdom knowledge and hard won savvy of three of the world s foremost authorities on managing retail buying each of whom brought a lifetime of experience to the creation of this third edition of the most important book in every retail buyer's library This comprehensive volume covers every aspect of retail buying from targeting desired consumers and purchasing goods tailored to their tastes and needs to negotiating with vendors managing inventory and using computers to expedite the buying process Management of Retail Buying is organized into three parts The Buying Process Planning and Managing Merchandise Assortments and Where and How to Buy Part I features an overview of the buyer's milieu a look at how the buying process can be organized and controlled and in depth descriptions of the several types of buying groups how they function and their similarities and differences Part II focuses on the keys to understanding the consumer forecasting demand and using that forecast as a basis for selecting merchandise Because retailers of staple goods face a very different set of objectives and problems from retailers of fashion and seasonal merchandise separate chapters are devoted to planning and control of assortments in these different types of establishments The book s final section examines the world of suppliers vendors price negotiations order placement special services from vendors and actual acquisition of the merchandise The authors provide authoritative and timeless advice on competitive strategies and tactics foreign buying controlling the logistical factors that lie between the purchase of goods and their delivery to the point of sale and much more Whether you re a seasoned retail veteran or a student or novice hoping to make retailing your life's work Management of Retail Buying Third Edition is destined to become the most highly prized volume on your bookshelf The standard text reference for retail buying and merchandising is now revised expanded and updated for the 1990s and beyond This Third Edition of one of the classics in retailing literature combines the timeless wisdom of three of the industry's giants with a detailed examination of the current state of the retailer's art It provides comprehensive coverage of every aspect of retail buying and how to manage the buying process in order to maximize profits and minimize losses It also offers in depth discussions of the numerous skills and techniques needed to succeed as a buyer or merchandise manager in today s competitive retail environment including Organizing and controlling the buying process Understanding consumer demographics and psychographics Identifying consumer trends and forecasting demand Analyzing and interpreting sales

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Business Service Bulletin, 1955-02

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