Restaurant Operators

Complete Guide

to QuickBooks

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John Nessel

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John K. Nessel

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Opening a Restaurant Or Other Food Business Starter Kit Sharon L. Fullen, 2005 Book CD ROM Restaurants are one of the most frequently started small businesses yet have one of the highest failure rates A business plan precisely defines your business identifies your goals and serves as your firms resume The basic components include a current and proforma balance sheet an income statement and a cash flow analysis It helps you allocate resources properly handle unforeseen complications and make good business decisions Because it provides specific and organised information about your company and how you will repay borrowed money a good business plan is a crucial part of any loan application Additionally it informs personnel suppliers and others about your operations and goals Despite the critical importance of a business plan many entrepreneurs drag their feet when it comes to preparing a written document They argue that their marketplace changes too fast for a business plan to be useful or that they just dont have enough time But just as a builder won t begin construction without a blueprint eager business owners shouldn t rush into new ventures without a business plan The CD ROM will cover the following subjects Elements of a Business Plan Cover sheet Statement of purpose The Business Description of The Restaurant Marketing Competition Operating procedures Personnel Business insurance Financial Data Loan applications Capital equipment and supply list Balance sheet Breakeven analysis Pro forma income projections profit loss statements Three year summary Detail by month first year Detail by quarters second and third years Assumptions upon which projections were based Pro forma cash flow Supporting Documents For franchised businesses a copy of franchise contract

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