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# Rational Expectations and Economic Policy

Edited by  
**Stanley Fischer**

# Rational Expectations Economic Policy

**David A. Currie, Paul Levine**



## **Rational Expectations Economic Policy:**

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complementary institutions Specific policy targets and instruments are considered in the areas of micro and macro economic policy Special attention is devoted to questions of policy management in an open economy Finally problems of domestic and international policy co ordination are considered Macroeconomic Theory and Stabilization Policy Willem H. Buiter,1989

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Nazmi,2016-09-16 A detailed analysis of economic policy in Latin America with particular attention devoted to the problem of controlling inflation and stabilization Contents include an analysis of economic policies of the 1990s country case studies of Brazil Chile Mexico Argentina and Bolivia a thorough review of competing paradigms a comparison of monetarist and structuralist approaches to the problem mathematical and statistical modeling *Rules, Reputation and Macroeconomic*

*Policy Coordination* David A. Currie, Paul Levine, 1993-08-12 In this book David Currie and Paul Levine address a broad range of issues concerning the design and conduct of macroeconomic policy in open economies Adopting neo Keynesian models for which monetary and fiscal policy have short term real effects they analyse active stabilisation policies in both a single and multi country context Questions addressed include the merits of simple policy rules policy design in the face of uncertainty and international policy coordination A central feature of the book is the treatment of credibility and the effect of a policy maker's reputation for sticking to announced policies These considerations are integrated with coordination issues to produce a unique synthesis The volume develops optimal control methods and dynamic game theory to handle relationships between governments and a conscious rational private sector and produces a unified coherent approach to the subject This book will be of interest to students and teachers of open economy macroeconomics and to professional economists interested in using macroeconomic models to design policy

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Macroeconomic Theory and Economic Policy K. Vela Velupillai, 2004-04-22 Jean Paul Fitoussi needs no introduction as one of the world's foremost Macroeconomists of his generation This celebration of his work includes contributions from Nobel Prize winning economists Robert W Clower and Robert Solow as well as Olivier Blanchard and leading economic theorist Edmond Malinvaud

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**Economic Policy** Agnès Bénassy-Quéré, 2010 This book is an English language version of *Politique économique* previously published in French by De Boeck Larcier It fills a major gap by presenting stylized facts and key questions for modern economic policy together with the essential theoretical tools in major policy fields fiscal policy

monetary policy international finance tax policy and long term growth The causes and lessons of the financial crisis are addressed comprehensively      **Current Issues in Monetary Economics** Taradas Bandyopadhyay, Subrata Ghatak, 1990-01-01 This book brings together leading academics and researchers to make a timely contribution to our understanding of the key issues in the fast developing field of monetary economics It offers a thoroughly comprehensive and up to date treatment of major areas such as money supply and demand interest rate determination international transmission of inflation public debt stabilization of the economy the rational expectations hypothesis and the relationship between money and economic development The book will be essential reading for all undergraduate and graduate students of monetary economics and macroeconomic theory Contents Preface Contributors Introduction Taradas Bandyopadhyay and Subrata Ghatak Money demand and supply M J Artis and M K Lewis Money market operations of the Bank of England and the determination of interest rates David T Llewellyn Real interest rates and the role of expectations Kajal Lahiri and Mark Zaporowski Public sector deficits and the money supply P M Jackson The international transmission of inflation George Zis A critique of monetary theories of the balance of payments nihil ex nihilo M H L Burstein A framework for the analysis of two tier exchange markets with incomplete segmentation Jagdeep S Bhandari and Bernard Decaluwe Rational expectations and monetary policy Patrick Minford Monetary policy and credibility Paul Levine Disinflation and wage price controls David A Wilton Monetary growth models The role of money demand functions Taradas Bandyopadhyay and Subrata Ghatak Index

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