

Rational Expectations and Economic Policy

Stanley Fischer

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Rational Expectations And Economic Policy:

Rational Expectations and Economic Policy Stanley Fischer,2008-04-15 Several areas in economics today have unprecedented significance and vitality Most people would agree that stabilization policy ranks with the highest of these Continuing inflation and periodic serious acceleration of inflation combined with high and secularly rising unemployment combine to give the area high priority This book brings us up to date on an extremely lively discussion involving the role of expectations and more particularly rational expectations in the conduct of stabilization policy Anyone interested in the role of government in economics should read this important book C Glyn Williams The Wall Street Review of Books This is a most timely and valuable contribution The contributors and commentators are highly distinguished and the editor has usefully collated comments and the ensuing discussion Unusually for a conference proceedings the book is well indexed and it is also replete with numerous and up to date references This is the first serious book to examine the rational expectations thesis in any depth and it will prove invaluable to anyone involved with macroeconomic policy generally and with monetary economics in particular G K Shaw The Economic Journal Rational Expectations and Economic Policy Stanley Fischer, 1980

Rational Expectations and Monetary Policy J.J. Sijben, 1980-03-31 **Monetary Policy and Rational Expectations** George Macesich, 1987-03-12 This book puts forward the view that rational expectations have a key role in formulating economic policy and in determining economic activity prices interest rates and employment rates Arguing that economic policy crucially depends upon expectations about future government policies the author supports his thesis by drawing on monetary theory as well as on the actual experiences of several post World War II countries Rational expectations and econometric practice. 1 Robert E. Lucas, Thomas J. Sargent, 1981 Rational Expectations and Econometric Practice was first published in 1981 Minnesota Archive Editions uses digital technology to make long unavailable books once again accessible and are published unaltered from the original University of Minnesota Press editions Assumptions about how people form expectations for the future shape the properties of any dynamic economic model To make economic decisions in an uncertain environment people must forecast such variables as future rates of inflation tax rates government subsidy schemes and regulations The doctrine of rational expectations uses standard economic methods to explain how those expectations are formed This work collects the papers that have made significant contributions to formulating the idea of rational expectations Most of the papers deal with the connections between observed economic behavior and the evaluation of alternative economic policies Robert E Lucas Jr is professor of economics at the University of Chicago Thomas J Sargent is professor of economics at the University of Minnesota and adviser to the Federal Reserve Bank of Minnesota **Control Theory and Dynamic Games in Economic Policy Analysis** Maria Luisa Petit,1990 This book deals with the stabilisation and control of centralised policy making and its economic implications **Macroeconomic Theory and Stabilization Policy** Willem H. Buiter, 1989 Brings together Buiter's major papers on macroeconomic theory and policy Culture, Growth and

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Studies in monetary economics, 3 Minneapolis Federal reserve bank, Thomas J. Sargent, 1976 Agnès Bénassy-Quéré, 2010 This book is an English language version of Politique conomique previously published in French by De Boeck Larcier It fills a major gap by presenting stylized facts and key questions for modern economic policy together with the essential theoretical tools in major policy fields fiscal policy monetary policy international finance tax policy and long term growth The causes and lessons of the financial crisis are addressed comprehensively Money and Banking, Second **Edition** William D. Gerdes, 2017-02-28 Let's learn about money Money is a market phenomenon It originated as a spontaneous social institution and its use is still inextricably tied to market exchange Therefore the analysis of money occurs in a market setting Use of monetary systems and a market setting as the underlying parameters ideally positions the reader to examine money in its various uses as a medium of exchange in credit markets and as an instrument of monetary policy Professor Gerdes believes that the study of money should commence at the most general level Consequently this book is anchored in the context of monetary systems commodity fiduciary and fiat monies This gives readers a very broad perspective helping readers understand for example how the money used today differs from money used in the past or how current money relates to money discovered by anthropologists in isolated subcultures This book is perfect for courses in traditional money and banking courses as well as undergraduate courses in monetary theory as well as sourcebook on money for business professionals Knowledge: Its Creation, Distribution and Economic Significance, Volume III Fritz Machlup, 2014-07-14 Volume III examines in clear and elegant prose the roles of knowledge and information in economics Part One analyzes the effects of new or uncertain information on market performance examines the formation and revision of expectations and provides a classification of literature and an extensive bibliography Part Two discusses private and social valuations of education and training the controversy over nature vs nurture the issue of credentialism and the depreciation of human capital Originally published in 1984 The Princeton Legacy Library uses the latest print on demand technology to again make available previously out of print books from the distinguished backlist of Princeton University Press These editions preserve the original texts of these important books while presenting them in durable paperback and hardcover editions The goal of the Princeton Legacy Library is to vastly increase access to the rich scholarly heritage found in the thousands of books published by Princeton University Press since its founding in 1905 International Economic Policy

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