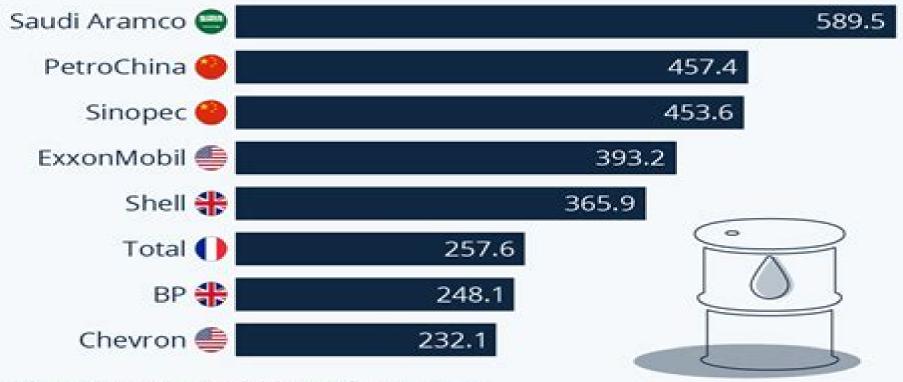
The Biggest Oil and Gas Companies in the World

Revenue of the world's largest oil and gas companies in 2022* (in billion U.S. dollars)



* last 12 months available as of May 5, 2023 Source: Forbes Global 2000





National Oil Companies

Valerie Marcel

National Oil Companies:

Role of National Oil Companies in the International Oil Market Robert Piroq, 2011-04 In the U S the term big oil co is likely to be taken to mean the major private international oil co largely based in Europe or America However while some of those co are indeed among the largest in the world a majority of the largest oil co are state owned national oil co NOC NOC hold the majority of petroleum reserves and produce the majority of the world's supply of crude oil NOC hold exclusive rights to exploration and development of petroleum resources within the home country they also can decide on the degree to which they require participation by private co in those activities Contents of this report Market Position of NOC Objectives and Characteristics of NOC Policy Analysis Tables This is a print on demand report The Role of National Oil Companies in the International Oil Market, 2007 In the United States the term big oil companies is likely to be taken to mean the major private international oil companies largely based in Europe or America However while some of those companies are indeed among the largest in the world by many important measures a majority of the largest oil companies are state owned national oil companies By conventional definitions national oil companies hold the majority of petroleum reserves and produce the majority of the world's supply of crude oil Since national oil companies generally hold exclusive rights to exploration and development of petroleum resources within the home country they also can decide on the degree to which they require participation by private companies in those activities National Oil Companies Leslie E. Grayson, 1981 National Oil Companies and Value Creation Silvana Tordo, 2011-07-13 National Oil Companies NOCs directly or indirectly control the majority of oil and gas reserves As such they are of great consequence to their country's economy to importing countries energy security and to the stability of oil and gas markets The paper analyzes the available evidence on the objectives governance and performance of 20 NOCs from both net importing and net exporting countries and draws conclusions about the design of policies and measures that are more likely to lead to social value creation NOCs differ from private companies on a number of very important variables including the level of competition in the market in which they operate their business profile along the sector value chain and their degree of commercial orientation and internationalization Most share some core characteristics they are usually tied to the national purpose and serve political and economic goals other than maximizing the firm's profits This paper introduces a conceptual model to analyze value creation by NOCs that takes into consideration their complex objective function Our analysis aims to answer the following questions Are certain corporate governance arrangements more suited than others to promote value creation Is good geology a pre condition for NOC value creation Are there benefits from exposing the NOC to competition from private oil companies Does the development of forward and backward linkages hamper NOC value creation A Comparative History of National Oil Companies Alain Beltran, 2010 Proceedings of a conference held in Nov 2003 Oil Titans Valérie Marcel, 2006-04-11 Marcel draws on unprecedented access to the politicians engineers and businessmen directing five Middle Eastern state oil companies to shed

light on one of the most secretive segments of the international oil industry Petro-Canada: the National Oil Company as a <u>Tool of Canadian Energy Policy : Study</u> United States. General Accounting Office, 1981 Oil Titans Valerie Marcel, 2007-05-01 Ninety percent of the world's oil reserves are entrusted to state owned companies Originally created as political instruments these so called national oil companies NOCs face new demands amid today s dwindling oil reserves and simmering social pressures Increasingly state owned oil firms particularly in the Middle East are having to balance the political demands of their governments with the need to be commercially competitive In this ground breaking new volume Valerie Marcel draws on unprecedented access to the politicians engineers and businessmen directing five Middle Eastern state oil companies to shed light on one of the most secretive segments of the international oil industry. The author tells the stories of Saudi Aramco Kuwait Petroleum Corp the National Iranian Oil Co Sonatrach of Algeria and the Abu Dhabi National Oil Co oil titans which together produce one quarter of the world's oil and hold half of the world's known oil and gas reserves Dr Marcel explains the complex bond between each state and its oil company tracing the relationship's evolution from the politically charged days of foreign concessions to today s world of profit driven decisionmaking Drawn from over 120 interviews with company executives middle managers and oil ministry officials the author identifies a number of surprising new trends in these companies strategy and she paints a picture of their nascent sense of corporate identity The book provides rare up to date insight into how state owned companies are striking a balance between their national mission and their commercial needs The book also provides an insider s guide to these companies unique culture Executives and researchers in the region both inside and outside the oil industry will find it a valuable tool for understanding business in the Middle East National Petroleum News .1922 National Petroleum News ,1929 *Energy for the 21st Century* Roy L. Nersesian, 2015-05-18 A compendium of current knowledge about conventional and alternative sources of energy It clarifies complex technical issues enlivens history and illuminates the policy dilemmas we face today This revised edition includes new material on biofuels an expanded section on sustainability and sustainable energy and updated figures and tables throughout There are also online instructor materials for those professors who adopt the book for classroom use

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to the workings of the world's commodity and financial futures and options markets It examines the markets and instruments including the OTC market and evaluates the likely developments in futures and options The Oil Business and the State Øystein Noreng, 2021-10-18 National oil companies are big business with about 80 percent of the world's proven oil reserves and they are crucial to the world's energy supplies. They are giants some of the world's largest companies measured by market capitalisation cash flow and investment Little is known about their modus operandi how they make decisions about investment and production or about relations with their government owners However it is known that they conduct business with a political mandate often with multiple long term objectives broadly defined and hard to quantify Unclear mandates give national oil companies leeway to pursue their own distinctive interests apart from those of the government owner As investors governments are less zealous than private investors. They generally observe multiple objectives not only return on capital Therefore the senior management of national oil companies enjoy more discretionary power and consider longer time horizons than their counterparts in the private sector The Oil Business and the State explains the practice of state ownership in a capital intensive industry with high risks and high return and how these companies act in a market with imperfect competition This book looks to give readers more insight into the oil industry into the background of oil exporting countries as well as the economic and political challenges confronting them including problems of state ownership The book discusses wider consequences of China replacing the United States as the world's leading oil importer It will be of interest to researchers academics and students in the fields of international business management history corporate governance political economy and economic development of oil rich countries OPEC National Oil Company Profiles ,1980 The World Economy R. W. Ferrier, A. Fursenko, 2016-03-02 This book discusses the oil industry and its impact on the world economy in the twentieth century It examines the importance of oil in different sectors from 1900 1973 and stresses the relevance of oil as a factor in modern economic history not only in national terms but also within an international context The book includes chapters on American policy towards developing economies in the first half of the 20th century the policy of Russian oil exports in the 20s and 30s the financing of the German and French oil industries and the role of oil in the Japanese economy a major industrial country without oil resources On the international front the book covers the impact of the Middle East national oil companies the effect of oil on the developing countries of South Ameirca and the relevance of the The Changing Role of National Oil Companies in International Energy Markets ,2007 oil crisis of 1973

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Table of Contents National Oil Companies

- 1. Understanding the eBook National Oil Companies
 - The Rise of Digital Reading National Oil Companies
 - Advantages of eBooks Over Traditional Books
- 2. Identifying National Oil Companies
 - Exploring Different Genres
 - Considering Fiction vs. Non-Fiction
 - Determining Your Reading Goals
- 3. Choosing the Right eBook Platform
 - Popular eBook Platforms
 - Features to Look for in an National Oil Companies
 - User-Friendly Interface
- 4. Exploring eBook Recommendations from National Oil Companies
 - Personalized Recommendations
 - National Oil Companies User Reviews and Ratings
 - National Oil Companies and Bestseller Lists

- 5. Accessing National Oil Companies Free and Paid eBooks
 - National Oil Companies Public Domain eBooks
 - National Oil Companies eBook Subscription Services
 - National Oil Companies Budget-Friendly Options
- 6. Navigating National Oil Companies eBook Formats
 - ∘ ePub, PDF, MOBI, and More
 - National Oil Companies Compatibility with Devices
 - National Oil Companies Enhanced eBook Features
- 7. Enhancing Your Reading Experience
 - Adjustable Fonts and Text Sizes of National Oil Companies
 - Highlighting and Note-Taking National Oil Companies
 - Interactive Elements National Oil Companies
- 8. Staying Engaged with National Oil Companies
 - Joining Online Reading Communities
 - Participating in Virtual Book Clubs
 - Following Authors and Publishers National Oil Companies
- 9. Balancing eBooks and Physical Books National Oil Companies
 - Benefits of a Digital Library
 - Creating a Diverse Reading Collection National Oil Companies
- 10. Overcoming Reading Challenges
 - Dealing with Digital Eye Strain
 - Minimizing Distractions
 - Managing Screen Time
- 11. Cultivating a Reading Routine National Oil Companies
 - Setting Reading Goals National Oil Companies
 - Carving Out Dedicated Reading Time
- 12. Sourcing Reliable Information of National Oil Companies
 - Fact-Checking eBook Content of National Oil Companies
 - Distinguishing Credible Sources
- 13. Promoting Lifelong Learning

- Utilizing eBooks for Skill Development
- Exploring Educational eBooks
- 14. Embracing eBook Trends
 - Integration of Multimedia Elements
 - Interactive and Gamified eBooks

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