# Low-Probability High-Consequence Risk Analysis

Issues, Methods, and Case Studies

Edited by Ray A. Waller Vincent T. Covello

# **Low Probability High Consequence Risk Analysis Issues Methods And Case Studies**

James A. Momoh, Lamine Mili

#### Low Probability High Consequence Risk Analysis Issues Methods And Case Studies:

Low-Probability High-Consequence Risk Analysis Ray Waller, 2013-11-21 In recent years public attention has focused on an array of low probability high consequence LC HC events that pose a significant threat to human health safety and the environment At the same time public and private sector responsibilities for the assessment and management of such events have grown because of a perceived need to anticipate prevent or reduce the risks In attempting to meet these responsibilities legislative judicial regulatory and private sector institutions have had to deal with the extraordinarily complex problem of assessing and balancing LP HC risks against the costs and ben if its of risk reduction The need to help society cope with LP HC events such as nuclear power plant accidents toxic spills chemical plant explosions and transportation accidents has given rise to the development of a new intellectual endeavor LP HC risk analysis The scope and complexity of these analyses require a high degree of cooperative effort on the part of specialists from many f elds Analyzing technical social and value issues requires the efforts of physicists biologists geneticists statisticians chemists engineers political scientists sociologists decision analysts management scientists economists psychologists ethicists lawyers and policy analysts Included in this volume are papers by authors in each of these disciplines. The papers share in common a focus on one or more of the following questions that are generic to the analysis of LP HC risks Perspectives in Controversy Kenneth T. Broda-Bahm, 2002 Perspectives in Controversy brings together essays from the journal Contemporary Argumentation and Debate into a single volume These essays explore current controversies in the theory of competitive academic debate

**Low-Probability High-Consequence Risk Analysis** Ray Waller,2014-09-01 *Human Reliability and Safety Analysis Data Handbook* David I. Gertman, Harold S. Blackman,1993-12-16 Takes into account the human element as well as the classical aspects of mechanical electrical and chemical designs that contribute to risk Features a significant amount of data essential for risk analysis not normally available Contains numerous examples of authentic applications and case studies

The Analysis, Communication, and Perception of Risk B.John Garrick, Willard C. Gekler, 2013-11-11 The 1989 Annual Meeting of the Society for Risk Analysis dramatically demonstrated one of the most important reasons for having the Society to bring together people with highly diverse backgrounds and disciplines to assess the common problems of societal and individual risks The physical scientists emphasized the analytical tools for assessing environmental effects and for modeling risks from engineered systems and other human activities The health scientists presented numerous methods of analyzing health effects including the subject of dose response relationships especially at low exposure levels never an easy analysis. The social and political scientists concentrated on issues of risk perception communication acceptability and human touch. Others discussed such issues as cost benefit analysis and the risk based approach to decision analysis. Use of risk assessment methods for risk management continued to be a matter of strong opinion and debate. The impacts of state and federal regulations existing and planned were assessed in sessions and in luncheon speeches. These impacts show that risk analysis

practitioners will have an increasingly important role in the future They will be challenged to provide clear easily understood evaluations of risk that are responsive to society s concern for risk as evidenced in laws and regulations Of course the various risk analysis specialties overlapped in domains of interest Risk Analysis John J. Cohrssen, Vincent T. Covello, 1999-05 Designed for consumers of risk information this book offers a balance between the technical and nontechnical literature The discipline of risk analysis has developed into an organized body of knowledge and methods only within the past 20 years The passage of federal laws to protect public health and the environment has generated rapid growth in risk analysis in numerous fields Statements of risk need to be understood to be useful to the public and environmental managers This guidebook provides a tool for understanding risk analysis Chapters overview of risk analysis hazard identification risk assessment and risk communication Adaptive Stochastic Optimization Techniques with Applications James A. Momoh, 2015-12-02 Adaptive Stochastic Optimization Techniques with Applications provides a single convenient source for state of the art information on optimization techniques used to solve problems with adaptive dynamic and stochastic features Presenting modern advances in static and dynamic optimization decision analysis intelligent systems evolutionary pro Constantine Zervos, Kathleen Knox, Lee Abramson, Rob Coppock, 2013-11-11 This volume of the series Advances in Risk Analysis consists of papers presented at the 1988 Annual Meeting of the Society for Risk Analysis which was held October 30 through November 2 at the Mayflower Hotel in Washington DC The papers span the gamut of the increasing number of risk assessment topics addressed by the Society since it held its fIrst annual meeting in June 1981 also in Washington DC Organized to promote interdisciplinary analyses the Society approaches risks from three broad perspectives 1 the impact of various risks on the health of the world's populations and on the environment 2 the social and political implications of specific risks and 3 the management and reduction of risks through the development of a risk analysis methodology and corresponding data bases The papers included in this volume typify these three approaches and illustrate their interdependence For example both cancer and noncancer health risks are examined for a variety of situations that exist within society The public s perception of risks and the correlation between that perception and the acceptance or nonacceptance of certain risks is also addressed In addition the progress to date on predicting and quantifying specific risks including the risks associated with the construction and use of large engineered systems is reported Included among the papers are several dealing with recent current issues such as the impact of California's Proposition 65 hazardous waste disposal and chemical accidents New Risks: Issues and Management Louis A. Cox, Paolo F. Ricci, 2013-06-29 This volume contains the proceedings of the 1986 annual meeting and conference of the Society for Risk Analysis It provides a detailed view of both mature disciplines and emerging areas within the fields of health safety and environmental risk analysis as they existed in 1986 In selecting and organizing topics for this conference we sought both i to identify and include new ideas and application areas that would be of lasting interest to risk analysts and to users of risk analysis results and ii to

include innovative methods and applications in established areas of risk analysis In the three years since the conference many of the topics presented there for the first time to a broad risk analysis audience have become well developed and sometimes hotly debated areas of applied risk research Several such as the public health hazards from indoor air pollutants radon in the home high voltage electric fields and the AIDS epidemic have been the subjects of headlines since 1986 Older areas such as hazardous waste site ranking and remediation air emissions dispersion modeling and exposure assessment transportation safety seismic and nuclear risk assessment and occupational safety in the chemical industry have continued to receive new treatments and to benefit from advances in quantitative risk assessment methods as documented in the theoretical and methodological papers in this volume A theme of the meeting was the importance of new technologies and the new and uncertain risks that they create Uncertainty in Risk Assessment, Risk Management, and Decision Making V.T. Covello, Lester B. Lave, Alan Moghissi, V.R.R. Uppuluri, 2013-03-08 The subject of this volume uncertainties in risk assessment and management reflects an important theme in health safety and environ mental decision making MOst technological hazards are characterized by substantial uncertainty Recent examples include nuclear waste disposal acid rain asbestos in schools carcinogens in food and hazardous waste realing with such uncertainty is arguably the most difficult and challeng ing task facing risk assessors and managers today Four primary sources of uncertainty in risk assessment and management can be identified 1 uncertainties about definitions 2 uncertainties about scientific facts 3 uncertainties about risk perceptions and atti tudes and 4 uncertainties about values Uncertainties about definitions derive primarily from disagreements about the meaning and interpretation of key concepts such as probability Uncertainties about scientific facts derive primarily from disagreements about failure modes the probability and magnitude of adverse health or environmental consequences cause and effect relationships dose response relationships and exposure patterns Uncertainties about risk perceptions and attitudes derive primarily from disagreements about what constitutes a significant or acceptable level of risk Uncertainties about values derive primarily from disagreements about the desirability or worth of alternative risk management actions or conse quences. The papers in this volume address each of these sources of uncertainty from a variety of perspectives Reflecting the broad scope of risk assess ment and risk management research the papers include contributions from safety engineers epidemiologists toxicologists chemists biostatisticians biologists decision analysts economists psychologists political scien tists sociologists ethicists and lawyers **Guidebook for Risk Perception and** Communication in Water Resources Planning ,1993 Risk Analysis in the Private Sector Chris Whipple, Vincent T. Covello, 2013-03-09 The theme of this volume risk analysis in the private sector reflects a changing emphasis in risk analysis Until re cently attention has been focused on risk analyses conducted in support of federal regulatory decision making Such analyses have been used to help set safety standards to illuminate issues of regulatory concern and to evaluate regulatory alternatives As this volume indicates however risk analysis encompasses a broader set of activities Analyses performed by

private sector institutions aimed at preventing or reducing potential adverse health or environmental effects also play an important part in societal risk management In virtually all societies there have been strong incentives for the private sector to conduct such analyses These incentives range from moral or altruistic norms and values to simple self interest based on fear of monetary loss possible civil or criminal litigation or punitive or restrictive government action The papers in this volume address the overall theme from a variety of perspectives Specifically the papers represent con tributions from such diverse fields as toxicology epidemiology chemistry biology engineering statistics decision analysis economics psychology **Computing Risk for Oil Prospects: Principles and Programs** J.W. Harbaugh, J.C. Davis, J. philosophy and the law Wendebourg, 1995-11-22 The petroleum industry is enduring difficult financial times because of the continuing depressed price of crude oil on the world market This has caused major corporate restructuring and reductions in staff throughout the industry Because oil exploration must now be done with fewer people under more difficult economic constraints it is essential that the most effective and efficient procedures be used Computing Risk for Oil Prospects describes how prospect risk assessment predicting the distribution of financial gains or losses that may result from the drilling of an exploration well can be done using objective procedures implemented on personal computers. The procedures include analyses of historical data interpretation of geological and geophysical data and financial calculations to yield a spectrum of the possible consequences of decisions All aspects of petroleum risk assessment are covered from evaluating regional resources through delineating an individual prospect to calculation of the financial consequences of alternative decisions and their possible results The bottom lines are given both in terms of the probable volumes of oil that may be discovered and the expected monetary returns Statistical procedures are linked with computer mapping and interpretation algorithms which feed their results directly into routines for financial analysis The programs in the included library of computer programs are tailored to fit seamlessly together and are designed for ease and simplicity of operation The two diskettes supplied are IBM compatible Full information on loading is given in Appendix A Software Installation Risk I diskette contains data files and executables and Risk 2 diskette contains only executables The authors contend that the explorationist who develops a prospect should be involved in every facet of its analysis including risk and financial assessments This book provides the tools necessary for these tasks Risk Assessment in Setting National Priorities James J. Bonin, Donald E. Stevenson, 2013-03-08 The growing perception of the public and politicians that life is extremely risky has led to a dramatic and increasing interest in risk analysis The risks may be very diverse as demonstrated by the range of subjects covered at the annual meetings of the Society for Risk Analysis There is a need to pause and see how well the present approaches are serving the nation The theme Setting National Priorities which was chosen for the 1987 SRA Annual Meeting reflects the concern that in dealing with individual kinds of risks society may be more concerned with the trees than the forest It is surprising how little attention is being given to the holistic aspects of risk Who for instance is responsible for a national strategy to manage the reduction of

health or other risks Individual agencies have the responsibility for specific patterns of exposure but these are not integrated and balanced to determine how the nation as a whole can obtain the greatest benefit for the very large investment which is Risk Assessment and Management Lester B. Lave, 2013-06-29 This is a made in risk related research and analysis collection of papers presented at the 1985 annual meeting of the Society for Risk Analysis As always seems to occur at these meetings the discussion was lively the sessions were filled and people complained about not being able to hear all the papers they wanted to because of concurrent sessions If ever someone is in charge of a meeting I wish them the good luck to have it be one for the Society for Risk Analysis While I was responsible for the meeting it could not have taken place without the efforts of the general chairman Alan Moshissi The program committee was chaired by Janice Longstreth and included Lee Abramson and Vincent Covello Together we assembled disparate papers into reasonably coherent sessions prodded authors into getting us manuscrLpts on time and dealt with all the last minute changes that are required for a major meeting The Washington chapter of the Society for Risk Analysis hosted the meeting Dr Longstreth was president of the chapter during this fateful year and deserves a great deal of thanks for her organizational skills and efforts Rick Cothern Jerry Chandler Kathleen Knox Sue Perlin and Paul Price played major roles in organ1z1ng the meeting and making it run smoothly Special thanks go to Richard J Burk Jr Executive Secretary of the Society and his staff for handling the logistics **Technical Report PSW.**, 1978 A Compendium of Forest Growth and Yield Simulators for the Pacific Coast States Martin W. Ritchie, 1999 Predictive Intelligence for Tomorrow's Threats Erik J Dahl, David Strachan-Morris, 2025-05-09 The world is facing an ever changing array of complex threats to international security Yet intelligence agencies have a mixed record of anticipating these threats while decision makers have an equally mixed record of effectively acting on predictive intelligence when offered Sometimes intelligence has provided a useful warning such as Russia's invasion of Ukraine but at other times it has failed to anticipate critical events such as the progress of fighting in Ukraine or the likelihood that a mob would carry out a deadly assault on the US Capitol building And at still other times intelligence agencies appear to have provided warning and yet policy makers failed to listen such as before the Hamas attack on Israel on October 7 2023 This book casts new light on past failures and suggests new frameworks for thinking about future threats and challenges Written for academics and practitioners it answers key questions about how intelligence can better inform policy makers and in turn help them anticipate and act upon future threats The chapters in this book were originally published as a special issue of Journal of Policing Intelligence and Counter Terrorism **Economic Market Design and Planning for Electric Power** Systems James A. Momoh, Lamine Mili, 2009-11-19 Discover cutting edge developments in electric power systems Stemming from cutting edge research and education activities in the field of electric power systems this book brings together the knowledge of a panel of experts in economics the social sciences and electric power systems In ten concise and comprehensible chapters the book provides unprecedented coverage of the operation control planning and design of electric

power systems It also discusses A framework for interdisciplinary research and education Modeling electricity markets Alternative economic criteria and proactive planning for transmission investment in deregulated power systems Payment cost minimization with demand bids and partial capacity cost compensations for day ahead electricity auctions Dynamic oligopolistic competition in an electric power network and impacts of infrastructure disruptions Reliability in monopolies and duopolies Building an efficient reliable and sustainable power system Risk based power system planning integrating social and economic direct and indirect costs Models for transmission expansion planning based on reconfiguration capacitor switching Next generation optimization for electric power systems Most chapters end with a bibliography closing remarks conclusions or future work Economic Market Design and Planning for Electric Power Systems is an indispensable reference for policy makers executives and engineers of electric utilities university faculty members and graduate students and researchers in control theory electric power systems economics and the social sciences Hazardous Waste Planning J. Andy Soesilo, Stephanie Wilson, 1995-04-07 This new book describes the management of hazardous waste programs in the private and public sectors from the planning perspective Hazardous Waste Planning covers a wide variety of planning components as well as the types of hazardous waste planning It systematically compiles various sources of documentation in the field of hazardous waste management and planning and blends them into an integrated planning text The twelve chapters in the book are divided into five main topical sections. The introduction presents problems and issues confronting individuals in the hazardous waste management and planning profession Most importantly it provides approaches to address these problems The fundamental of hazardous waste planning are reviewed along with the scope of hazardous waste planning Legal aspects are presented such as statutory and regulatory frameworks rule development and state authorization Data requirements and management are detailed and a system approach to data analysis is offered The book provides numerous types of hazardous waste planning methods and programs allowing readers to choose the one that best suits their objectives A comprehensive discussion is included regarding site correction and remediation planning The book details important response procedures for on site and community emergencies The book addresses citizen participation planning offering details for strategizing community relations and developing a public participation plan The text concludes with a look at hazardous waste planning trends and aspects of local government management of hazardous waste

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