# 3 Estate Planning Tools for Wealthy Canadians

- Gifts: There's no gift tax in Canada, so you may consider gifting portions to family members before passing.
- Life Insurance: The death benefit paid to named beneficiaries is tax-free and can cover any estate taxes or fees.
- Trusts: For larger estates, creating a trust can potentially offer tax benefits and protect assets from probate fees.



**J Dewey** 

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