Background Papers

Report on the Measurement of International Capital Flows



International Monetary Fund December 1992

Sarah Tenney, Norman K. Humphreys

Report on the Measurement of International Capital Flows International Monetary Fund,1992-06-15 The Background Papers gathers together a number of studies that were prepared as research to the final report Although not a part of the report itself these papers provide detail on a number of issues grouped together here by general topic data sources and methodology direct investment portfolio investment international banking statistics and other capital flows

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Report on the Measurement of International Capital Flows International Monetary Fund. Working Party on the Measurement of International Capital Flows, International Monetary Fund, 1992-06-15 The Report evaluates statistical practices relating to the measurement of international capital flows In particular the principal sources of statistical descrepancies in the component categories of the capital account in the global balance of payments are addressed

Annual Report of the Executive Directors for the Fiscal Year International Monetary Fund, 1990 Congressional Liberalizing Capital Flows and Managing Outflows - Background Paper Record United States. Congress.1994 International Monetary Fund. Monetary and Capital Markets Department, International Monetary Fund. Strategy, Policy, & Review Department, International Monetary Fund. Research Dept., International Monetary Fund. Legal Dept., 2012-03-14 Liberalization of capital flows can benefit both source and recipient countries by improving resource allocation reducing financing costs increasing competition and accelerating the development of domestic financial systems The empirical evidence however is mixed on the benefits and it suggests that countries benefit most when they meet certain thresholds related to institutional and financial development The principal cost of capital flow liberalization stems from the economic instability brought on by volatile capital flows In extreme cases sudden stops or reversals in capital inflows can trigger financial crises followed by prolonged periods of weak growth Historical Dictionary of the International Monetary Fund Sarah Tenney, Norman K. Humphreys, 2011-05-01 In its more than 65 years of existence the International Monetary Fund has evolved from a small obscure international agency with new and uncertain responsibilities into a powerful institution that today has assumed center stage in the international monetary system It is a remarkable story of how an institution has developed and adapted itself to an evolving world and a changing membership in ways that perhaps no other international agency has been forced or able to do The third edition of the Historical Dictionary of the International Monetary Fund provides a comprehensive overview of the fund including a chronology an introductory essay appendixes a bibliography and over 300 cross referenced dictionary entries on the organizations significant leaders founders and members This book is

an excellent access point for students researchers and anyone wanting to know more about the International Monetary Fund Effects of Capital Flow Liberalization Tahsin Saadi Sedik, Tao Sun, 2012-11-16 This paper analyzes the experiences of emerging market economies EMEs that have liberalized capital flows over the past 15 years with respect to macroeconomic performance and risks to financial stability. The results of the panel data regressions indicate that greater openness to capital flows is associated with higher growth gross capital flows and equity returns and with lower inflation and bank capital adequacy ratios. The effects vary depending on thresholds As a potential application of these findings the paper explores the possible effects of liberalization on China by applying the coefficients of explanatory variables to the corresponding variables Modernizing China W. Raphael Lam, Mr. Markus Rodlauer, Mr. Alfred Schipke, 2017-01-14 China is at of China in 2012 16 a critical juncture in its economic transformation as it tries to rebalance what is generally seen as an exhausted growth model A unifying theme across the reforms that will deliver this transformation is that it can no longer be achieved by raising the amount of physical investment and government direction of resource allocation Instead China is building a new set of policy frameworks that will allow markets to function more effectively not unfettered markets but markets that work efficiently in line with broad social and other policy goals and in a sustainable way Hence China is now building a new soft infrastructure that is the institutional plumbing that underpins and guides the functioning of markets as the key organizing principle toward achieving sustained economic and social progress Against this background this volume provides policymakers academics and the public with valuable information about policies and institutions in China today It also looks at the road ahead and key principles that can help China in navigating it The book focuses on issues crucial in the country s transformation such as tax policy and administration social security state owned enterprise reform medium term expenditure frameworks the role of local government finances capital account liberalization and renminbi internationalization As China moves toward a more price based allocation of resources strengthening monetary policy frameworks and financial sector regulation will be particularly important in channeling resources to the most productive sectors and minimizing the risks of financial sector stress Also upgrading statistical frameworks will be critical for macroeconomic policymaking and investors

Capital Controls Ms.Inci Ötker,Mr.Akira Ariyoshi,Mr.Jorge Iván Canales Kriljenko,Mr.Karl Friedrich Habermeier,Mr.Andrei Kirilenko,Mr.Bernard Laurens,2000-05-17 This paper examines country experiences with the use and liberalization of capital controls to develop a deeper understanding of the role of capital controls in coping with volatile capital flows as well as the issues surrounding their liberalization Detailed analyses of country cases aim to shed light on the motivations to limit capital flows the role the controls may have played in coping with particular situations including in financial crises and in limiting short term inflows the nature and design of the controls and their effectivenes and potential costs The paper also examines the link between prudential policies and capital controls and illstrates the ways in which better prudential practices and accelerated financial reforms could address the risks in cross border capital transactions

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