

Focus

Managerial decisions are focused on allocating a limited

Innovation

Innovation: maximize profits in the short run or the long run - Investing in innovation

Managerial Decision Making

Business Goals

Business goals are the objectives that a company sets for itself. They are the results that the company wants to achieve. Business goals are usually stated in terms of financial performance, such as revenue, profit, and market share. They are also stated in terms of non-financial performance, such as customer satisfaction, employee satisfaction, and environmental impact.

Business Strategy

Business strategy is a plan of action that a company develops to achieve its business goals. It is a high-level plan that outlines the company's overall direction and the steps it will take to achieve its goals. Business strategy is usually developed by the top management of the company and is communicated to all employees.

Managerial Mind

LP Steffe



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