

Cost Accounting vs Management Accounting

Basis	Cost Accounting	Management Accounting
Scope	Limited to providing cost information for managerial uses	Broader scope as it provides all types of information
Emphasis	Mainly on cost ascertainment and cost control to ensure maximum profit	Mainly on planning, controlling and decision making to maximize profit
Techniques employed	Standard costing and variance analysis, marginal costing and cost volume profit analysis, budgetary control, uniform costing etc.	All the techniques of cost accounting but in addition it also uses ratio analysis, fund flow statement, statistical analysis, operation research, mathematics, economics etc., whatsoever help management in tasks
Evolution	Its evolution is mainly due to the limitations of financial accounting	Its evolution is due to the limitations of cost accounting
Statutory requirement	Maintenance of cost records has been made compulsory in selected industries as notified by the govt. from time to time	It is purely voluntary and its use depends upon the utility of management

Managerial Cost Accounting Planning And Control

M Woodhall



Managerial Cost Accounting Planning And Control:

This book delves into Managerial Cost Accounting Planning And Control. Managerial Cost Accounting Planning And Control is an essential topic that needs to be grasped by everyone, from students and scholars to the general public. This book will furnish comprehensive and in-depth insights into Managerial Cost Accounting Planning And Control, encompassing both the fundamentals and more intricate discussions.

1. The book is structured into several chapters, namely:
 - Chapter 1: Introduction to Managerial Cost Accounting Planning And Control
 - Chapter 2: Essential Elements of Managerial Cost Accounting Planning And Control
 - Chapter 3: Managerial Cost Accounting Planning And Control in Everyday Life
 - Chapter 4: Managerial Cost Accounting Planning And Control in Specific Contexts
 - Chapter 5: Conclusion
 2. In chapter 1, this book will provide an overview of Managerial Cost Accounting Planning And Control. This chapter will explore what Managerial Cost Accounting Planning And Control is, why Managerial Cost Accounting Planning And Control is vital, and how to effectively learn about Managerial Cost Accounting Planning And Control.
 3. In chapter 2, the author will delve into the foundational concepts of Managerial Cost Accounting Planning And Control. The second chapter will elucidate the essential principles that need to be understood to grasp Managerial Cost Accounting Planning And Control in its entirety.
 4. In chapter 3, this book will examine the practical applications of Managerial Cost Accounting Planning And Control in daily life. This chapter will showcase real-world examples of how Managerial Cost Accounting Planning And Control can be effectively utilized in everyday scenarios.
 5. In chapter 4, the author will scrutinize the relevance of Managerial Cost Accounting Planning And Control in specific contexts. This chapter will explore how Managerial Cost Accounting Planning And Control is applied in specialized fields, such as education, business, and technology.
 6. In chapter 5, the author will draw a conclusion about Managerial Cost Accounting Planning And Control. The final chapter will summarize the key points that have been discussed throughout the book.
- The book is crafted in an easy-to-understand language and is complemented by engaging illustrations. This book is highly recommended for anyone seeking to gain a comprehensive understanding of Managerial Cost Accounting Planning And Control.

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