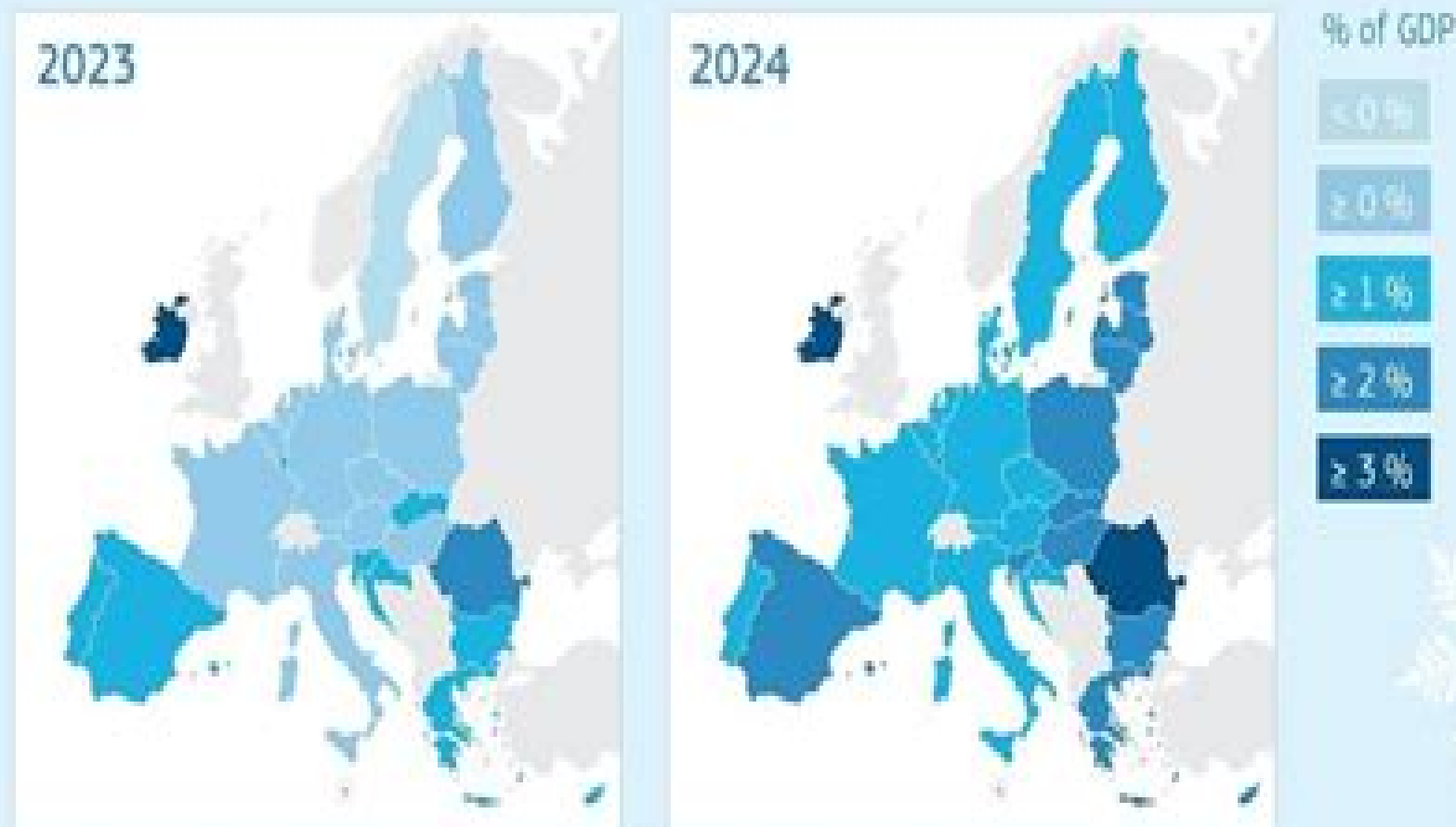


EU Economic Growth Outlook



New Economy And Economic Growth In Europe And The U S

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There are many issues relating to the new economy in Europe and the USA that are unexplored. Here the authors present innovative theoretical and empirical analysis on Internet dynamics, productivity growth and organizational changes in selected OECD countries. New empirical findings related to telecommunications, Internet and growth also are presented. Based on the theoretical and empirical analyses, various policy options are developed. Policy measures both at the regional and national levels can stimulate structural change, knowledge diffusion and economic growth. Different governance strategies for the Internet and e-commerce are identified from a global perspective. **The New Economy and Economic Growth in Europe and the US** David B. Audretsch, Paul J. J. Welfens, 2014-01-15 *The New Economy and Economic Growth in Europe and the US* David B. Audretsch, Paul J.J. Welfens, 2013-06-29
The strong productivity growth of the US and Scandinavian countries in Europe in the 1990s has raised the question whether the ICT sector, information and communication technology that is computers plus telecommunications plus digital services, is the new driving engine of high growth in leading OECD countries. Judging by the empirical evidence for the US, including a new study by McKinsey which gives mixed evidence, it is still too early to clearly dismiss Robert G. Gordon's hypothesis that the acceleration of US output growth is due to quality problems of price measurement exclusively due to cyclical factors and increased productivity growth in the computer sector. The counter hypothesis is associated with research by Stiroh and others who argue that there are positive productivity spillover effects from ICT to other sectors. Indeed, it is not clear ex ante whether mainly the Old Economy or the so-called New Economy stands to benefit most from high innovation rates and strong productivity shifts associated with the spreading of digital services. Interestingly, the increased economic role of the Internet also contributes to the internationalization of the economy since more services have become tradable and growing import competition itself could stimulate productivity growth and thus contribute to higher growth. If ICT plays a key role in the new economy, there are important implications in the differential degree to which Germany and the US have implemented ICT. **Internet, Economic Growth and Globalization** Claude E. Barfield, Günter S. Heiduk, Paul J.J. Welfens, 2012-11-02
The dynamics of the digital economy in the US, Europe and Japan are rather different. Some EU countries come close to the USA as the leading OECD country in the new economy, but Japan faces particular problems in catching up. Digitally, information and communication technology will affect productivity growth, production, the financial system and trade. Setting adequate rules for the digital economy at the national and international level is a key challenge for industrialized countries. Moreover, cultural and organizational challenges will also have to be met. **Real and Financial Economic Dynamics in Russia and Eastern Europe** Timothy Lane, Nina Oding, Paul J.J. Welfens, 2012-12-06
Russia and many other transition countries are now facing the challenges of opening up, restructuring and modernizing their economies, which requires addressing

numerous institutional weaknesses and supply side distortions From a regional perspective drawing on the experience of other reforming countries the papers examine these issues Aspects addressed include the implications of trade and capital flows the process of labor market reform financial market development productivity growth and innovation dynamics The dynamics of the reform process are also studied in the context of new political economy models

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The Economic and Financial Market Consequences of Global Ageing Kieran McMorow,Werner Röger,2012-11-07 Many countries will be confronted with ageing populations in the coming decades This will crucially affect the economic outlook for the economy Population changes directly affect the size of the labour force and consequently potential employment and output growth In addition changes in demographic trends strongly influence savings and investment behaviour the outlook for the public finances a range of financial market variables and more controversially may impact on the pace of productivity growth in an economy Because the timing and magnitude of demographic changes varies significantly across regions international capital flows will play an important role for the allocation of investment This book offers a comprehensive treatment of ageing related issues based on a five region overlapping generations model and provides a quantitative assessment until 2050

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EU - ASEAN Paul J.J. Welfens,Suthiphand Chirathivat,Franz Knipping,2008-12-21 Economic globalisation is a long term international process in which the roles of the EU ASEAN Korea Japan and China are of increasing importance Trade dynamics and foreign investment as well as regional policy cooperation in Europe and Asia are discussed here along with historical developments Moreover the book highlights links between European Community law and WTO regulations The key challenges posed by China s economic expansion are part of the analysis specific issues concern international outsourcing and off shoring as well as regional economic integration in a period of financial globalisation Based on historical dynamics theoretical analysis and global shifts policy solutions for Europe Asia and the world economy can be

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