



The road to EMU and the EURO

Presented by: Brendon Sejisa Pangwana

Student ID: 70697

Introduction to the European Monetary Union (EMU)

The European Monetary Union (EMU) is a major step in the process of European integration, setting the stage for the introduction of the Euro as the common currency of participating countries. This historic initiative has deep implications for monetary policy, fiscal coordination, and the overall economic stability of the region. The establishment of the EMU represents a significant milestone in the pursuit of a unified Europe, with the goal of fostering economic growth, stability, and closer collaboration among member states.

History of the Road to EMU

1

Formation of the European Coal and Steel Community

The history of the road to the European Monetary Union (EMU) can be traced back to the formation of the European Coal and Steel Community in 1951. This laid the foundation for



Road To European Monetary Union

Marco Casella



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