

Asia Pacific Economic Forecast – July 2024

	2022	2023	2024F	2025F
Japan				
Real GDP (Q4-Q4 % change)	0.5	1.2	0.4	0.9
Unemployment Rate EOP (%)	2.5	2.5	2.4	2.3
Inflation (CPI, Q4-Q4, %)	3.9	2.9	2.3	1.9
Policy Rate, EOP (%)	-0.10	-0.10	0.25	0.50
China				
Real GDP (Q4-Q4 % change)	2.9	5.2	3.9	3.7
Unemployment Rate EOP (%)*	5.5	5.1	5.2	5.1
Inflation (CPI, Q4-Q4, %)	1.8	-0.3	0.8	1.4
1-Year MLF Rate**, EOP (%)	2.75	2.50	2.40	2.30
Hong Kong				
Real GDP (Q4-Q4 % change)	-4.3	4.3	4.4	3.9
Unemployment Rate EOP (%)	3.6	2.9	2.8	2.8
Inflation (CPI, Q4-Q4, %)	1.8	2.6	1.8	2.4
Policy Rate, EOP (%)	4.10	5.75	5.25	4.00
Singapore				
Real GDP (Q4-Q4 % change)	2.4	2.2	1.5	2.3
Inflation (CPI, Q4-Q4, %)	6.6	4.0	2.0	1.6
Australia				
Real GDP (Q4-Q4 % change)	2.4	1.5	1.8	2.4
Unemployment Rate EOP (%)	3.5	3.9	4.3	4.3
Inflation (CPI, Q4-Q4, %)	7.8	4.0	3.0	2.8
Policy Rate, EOP (%)	3.10	4.35	4.35	3.35
Exchange rates (EOP)	Sep-2024F	Dec-2024F	Mar-2025F	Jun-2025F
USD/JPY	152.0	150.0	148.0	148.0
USD/CNY	7.27	7.28	7.29	7.30
USD/HKD	7.81	7.80	7.79	7.78
USD/SGD	1.34	1.33	1.32	1.31
AUD/USD	0.66	0.67	0.68	0.68

*Surveyed

**Medium-term Standing Lending Facility

Pacific Economic Outlook 2002 03

Akira Kohsaka



Pacific Economic Outlook 2002 03:

Pacific Economic Outlook ,2004 *Regional Economic Outlook, April 2018, Asia Pacific* International Monetary Fund. Asia and Pacific Dept,2018-05-09 Asia is expected to grow by about 5.2 percent this year accounting for nearly two thirds of global growth and the region remains the world's most dynamic by a considerable margin But despite the strong outlook policymakers must remain vigilant While risks around the forecast are broadly balanced for now they are skewed firmly to the downside over the medium term Key risks include those of further market corrections possibly triggered by inflation surprises and or faster than expected monetary tightening in advanced economies a shift toward protectionist policies and an increase in geopolitical tensions **Regional Economic Outlook, October 2018, Asia Pacific** International Monetary Fund. Asia and Pacific Dept,2018-10-12 Growth in the first half of 2018 was softer than in 2017 especially in advanced economies In contrast growth remained robust in emerging market economies and broadly in line with expectations After rising to 6.9 percent in 2017 growth in China continued to be strong into the first half of 2018 but has likely slowed since given the latest high frequency indicators including weakening investment growth In Japan after exceeding potential for two years growth dropped into negative territory in the first quarter of 2018 before rebounding sharply in the second quarter In India growth continues to recover steadily after the disruptions related to demonetization and the rollout of the goods and services tax in the last fiscal year 1 And in ASEAN 4 economies Indonesia Malaysia the Philippines Thailand growth generally lost momentum in the first half of 2018 except in Thailand **Asia-Pacific Economic and Security Co-operation C.** Dent,2003-10-24 This collection examines new developments in economic and security co operation in the Asia Pacific in relation to two recent shock events that have significantly impacted upon the region these being the 1997-98 East Asian financial crisis and the September 11 attacks on the United States These are examined through three prime dimensions of analysis namely the tension between the post shock forces of imperative co operation and the counter forces of Asia Pacific complex diversity the growing conflation between economic and security issues or the economics security nexus in Asia Pacific international relations the relationship between the Asia Pacific's new economic and security bilateralism and regional level forms of co operation integration and governance **Regional Economic Outlook, November 2008, Asia and Pacific** International Monetary Fund. Asia and Pacific Dept,2008-11-24 The November 2008 Asia and Pacific REO focuses on the difficult economic environment facing policymakers in the region Chapter 1 provides an overview of the outlook for the region With growth slowing and the global financial crisis increasingly affecting the region macroeconomic and financial policies will need to be proactive Chapter 2 looks more closely at inflation in Asia finding that it is increasingly imported and volatile which raises important questions about monetary policy frameworks in the future Chapter 3 takes a longer term look at how the expected rapid aging of the region may affect capital flows and financial markets in the years to come **Pacific Economic Outlook 2002-03** Pacific Economic Cooperation Council,2002 Provides economic forecasts from the Asia Pacific

region coordinated by the Australian Pacific Economic Cooperation Committee which brings together government officials academics and business people from twenty countries from the Pacific Rim to share expertise in search of broad based answers to regional economic problems

Regional Economic Outlook, May 2009, Asia and Pacific International Monetary Fund. Asia and Pacific Dept, 2009-05-05 Asia has been hard hit by the global financial crisis Despite strong fundamentals its pervasive linkages to the rest of the world have exposed it to the collapse of demand and credit in advanced countries Exports and industrial production have fallen sharply capital has started to flow out of the region and leading indicators suggest further weakness ahead Against this background the May 2009 APD REO will discuss the latest developments in Asia examine the prospects for the period ahead and consider the policy steps needed to revive economic activity and restore corporate and financial sector health

Regional Economic Outlook, April 2011, Asia and Pacific International Monetary Fund. Asia and Pacific Dept, 2011-04-28 The April 2011 issue of the Regional Economic Outlook Asia and Pacific focuses on the policy challenges of managing the next phase of growth after Asia s recovery from the global crisis The analytical chapters discuss how capital flows to the region may affect the monetary policy transmission mechanism and the role of macroprudential measures in this context the implications of the Asian supply chain for rebalancing growth across the region and the policy challenges for Asian low income and Pacific Island countries Economic recovery in Asia as a whole has been rapid 8.3 percent in 2010 and fueled by both exports and domestic demand Looking ahead growth is expected to continue at a more moderate but also more sustainable pace in 2011 and 2012 led by China and India Meanwhile new risks to the outlook have emerged The full human cost and impact on infrastructure of the mid March earthquake and tsunami in Japan remain to be determined The steady response of the Japanese government and people has helped to contain the effects of the disaster on production but a risk remains of prolonged disruptions in production that could spill over to other Asian economies in the regional supply chain Moreover tensions in the Middle East and North Africa and related risk of further oil price spikes could disrupt global growth and affect Asian exports Finally pockets of overheating have emerged in Asia as core inflation and credit growth have accelerated in several Asian economies The need to tighten macroeconomic policy stances has become more pressing than it was six months ago

Regional Economic Outlook, October 2009, Asia and Pacific International Monetary Fund. Asia and Pacific Dept, 2009-04-27 Asia has rebounded fast from the depth of the global crisis Initially the region was hit extremely hard with output in most countries shrinking by much more than even those nations at the epicenter of the crisis But starting in February 2009 Asia s economy began to revive Exports and industrial production have increased again financial pressures have eased confidence has largely been restored What explains this remarkable comeback What challenges does the recovery pose to Asian policymakers These are the main questions addressed in the IMF s October 2009 Regional Economic Outlook Asia and Pacific The report discusses the latest developments in Asia examines the prospects for the period ahead and considers the policy steps needed to sustain the recovery and rebalance Asia s

medium term growth Published biannually in May and October
River Delta ,2004 *Asia-Pacific Economic Update* ,2005 **Fiscal Deficits in the Pacific Region** Akira Kohsaka,2004-07-31 This important book looks at fiscal policy in the Asian Pacific economies and with a broad array of contributors will be a useful tool *Resilience and Growth in the Small States of the Pacific* Hoe Ee Khor,Mr.Roger P. Kronenberg,Ms.Patrizia Tumbarello,2016-08-10 Pacific island countries face unique challenges to realizing their growth potential and raising living standards This book discusses ongoing challenges facing Pacific island countries and policy options to address them Regional cooperation and solutions tailored to their unique challenges as well as further integration with the Asia and Pacific region will each play a role With concerted efforts Pacific island countries can boost potential growth increase resilience and improve the welfare of their citizens *The Oxford Handbook of Governance and Public Management for Social Policy* Karen J. Baehler,2023 Public administration plays an integral role at every stage of social policy creation and execution Program operators management decisions shape policymakers perceptions of what can and should be accomplished through social programs while public administrators wield considerable power to mobilize tangible and intangible resources and fill gaps in policy designs Furthermore the cumulative effects of public administrators daily activities directly influence outcomes for program participants and may shift policy itself Location also matters to social policy as those same administrators are expected to innovate continuously in response to shifting local and national conditions including changes in budgetary allocations client needs and capacities and public attitudes This Handbook will aim to capture what is being learned across six geographical regions Africa Asia Australasia Europe Latin America and the U S and Canada Specifically each regional section will contain 6 10 chapters canvassing a particular set of promising practices or emerging challenges at the regional or sub regional level in addition to a brief overview written by the section editor The regional sections will be flanked by integrative chapters As a whole the volume contains 65 chapters Excerpt: Resilience and Growth in the Small States of the Pacific Hoe Ee Khor,Mr.Roger P. Kronenberg,Ms.Patrizia Tumbarello,2016-04-07 This is a prepublication excerpt of Resilience and Growth in the Small States of the Pacific **World Bank East Asia and Pacific Economic Update October 2015** ,2015 The East Asia and Pacific Economic Update provides regular biannual analyses of development trends and economic policy issues across the East Asia and Pacific region *Regional Economic Outlook, April 2007, Asia and Pacific* International Monetary Fund. Asia and Pacific Dept,2007-04-12 The recent economic and financial developments and trends in Asia and the Pacific are examined in this latest REO including issues related to Asia s trade performance notably in the high tech sector and the February March bout of turbulence in the region s financial markets The near term outlook key risks and their related policy challenges are analyzed throughout as well as in special chapters that look more closely at the evolving nature of capital inflows housing market developments and the impact of commodity price booms on lower income economies **Regional Economic Outlook, April 2012, Asia and Pacific**

International Monetary Fund. Asia and Pacific Dept, 2012-04-27 Barring the realization of downside risks to the global economy growth in the Asia and the Pacific region is expected to gain momentum over the course of 2012 according to this report and now projected at 6 percent in 2012 rising to about 6 2 percent in 2013 Stronger economic and policy fundamentals have helped buffer the region s economies against the global financial crisis by limiting adverse financial market spillovers and ameliorating the impact of deleveraging by European banks but a sharp fall in exports to advanced economies and a reversal of foreign capital flows would have a severe impact on the region The region s policymakers now face the difficult task of calibrating the amount of insurance needed to support stable noninflationary growth Some Asian and Pacific economies can afford to lengthen the pause in the normalization of their macroeconomic policies that was initiated when the global recovery stalled late in 2011 others may need a faster return to more neutral policy stances Similarly the pace of fiscal consolidation should be calibrated to country specific circumstances Additional chapters in the report discuss whether China is rebalancing and the particular challenges facing Asian low income and small island economies

Pacific Food System Outlook, 2009-2010 Pacific Economic Cooperation Council, 2009 The Pacific Food System Outlook represents the first regionwide coordinated effort to provide the outlook for the Pacific food system The food system includes not just production agriculture but also the whole complex of economic relationships and linkages that tie the region s food consumers to producers The goal of the Pacific Food System Outlook is to help increase knowledge about the diverse components of this vital segment of the global economy The food system is one of the economic sectors most sensitive to the potential consequences of price volatility The expectation is that price volatility will continue for at least the near term Public and private sector decision makers around the region need the best possible information to address this challenge This year s report analyses the underlying factors driving volatility the potential near term implications for production agriculture food security and the broader food system and the nature of measures and approaches that governments and the private sector might employ to reduce potential adverse economic impacts

Thailand Beyond the Crisis Peter Warr, 2004-09-09 Thailand Beyond the Crisis includes recent research to give an accurate and up to date picture of the status of Thailand s economic recovery The Asian economic crisis began in Thailand and ended a decade of sustained economic boom This book identifies the role of policy errors involving both the Thai government and the IMF that lead to the crash of the fastest growing economy in the world Warr addresses the consequences of the crisis including sharply increased poverty incidence and a backlog of non performing loans which clogged the banking system delaying recovery Key content includes the Social Consequences of the crisis and alternatives public sector reform implications of a floating exchange rate education urbanisation and the environment

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