

Macroeconomic Policy after the Conservative Era

Studies in Investment, Saving and Finance

Edited by

Gerald A. Epstein

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Macroeconomic Policy After The Conservative Era Studies In Investment Saving And Finance

Mogens Ove Madsen, Finn Olesen



Macroeconomic Policy After The Conservative Era Studies In Investment Saving And Finance:

Macroeconomic Policy After the Conservative Era Gerald A. Epstein, Herbert M. Gintis, 1995-12-14 A conservative approach to economic growth has dominated policy circles for close to two decades This approach holds that the key to restoring economic growth lies in reducing the size and role of government in the market economy through deregulation of the financial sector privatization and lower taxes The contributors to this book argue that the principles of trickle down economics are of dubious validity and have led to economic stagnation high unemployment and increasing inequality They develop a new perspective on macroeconomic policy one affirming that egalitarian and democratic economic structures are not only compatible with economic revival but in fact offer the best hope for sustainable growth of living standards Their alternative recognizes that markets have an important role to play but only within the framework of macroeconomic stability corrections of market failures and egalitarian rules of the game *Globalization and Progressive Economic Policy* Dean Baker, Gerald Epstein, Robert Pollin, 1998-11-05 Prominent economists analyze the impact of the emerging global economy on national sovereignty and standards of living **The Routledge Handbook of Critical Finance Studies** Christian Borch, Robert Wosnitzer, 2020-09-15 There has been an increasing interest in financial markets across sociology history anthropology cultural studies and related disciplines over the past decades with particular intensity since the 2007 2008 crisis which prompted new analyses of the workings of financial markets and how scandals of Wall Street might have huge societal ramifications The sociologically inclined landscape of finance studies is characterized by different more or less well established homogeneous camps with more micro empirical social studies of finance approaches on the one end of the spectrum and more theoretical often neo Marxist approaches on the other Yet alternative approaches are also gaining traction including work that emphasizes the cultural homologies and interconnections with finance as well as work that more broadly is both empirically rigorous and theoretically ambitious Importantly across these various approaches to finance a growing body of literature is taking shape which engages finance in a critical manner The term critical finance studies nonetheless remains largely unfocused and undefined Against this backdrop the key rationales of The Routledge Handbook of Critical Finance Studies are firstly to provide a coherent notion of this emergent field and secondly to demonstrate its analytical usefulness across a wide range of central aspects of contemporary finance As such the volume will offer a comprehensive guide to students and academics on the field of Finance and Critical Finance Studies Heterodox Economics Accounting and related Management disciplines Chapter 14 of this book is freely available as a downloadable Open Access PDF at <http://www.taylorfrancis.com> under a Creative Commons Attribution Non Commercial No Derivatives CC BY NC ND 4.0 license **Macroeconomics After the Financial Crisis** Mogens Ove Madsen, Finn Olesen, 2016-04-14 How should Europe cope with the negative and still unfolding economic consequences of the current economic crisis And why does Europe seem to be more conservative than the USA in dealing with the crisis Since the outbreak of the current international

economic crisis in 2008 the USA and many of the European countries have been tormented by high levels of unemployment and low levels of inflation interest rates close to zero and fiscal policies of austerity As such the modern economic mainstream has been challenged by these empirical facts Today several years after the outbreak of the international economic crisis supply side effects do not seem to be increasing employment as the modern mainstream claimed they would Aggregate demand has to play a more important role in macroeconomic analysis than hitherto That is there is a need for alternative explanations of how a modern macro economy is expected to function and how the macroeconomic outcome could be manipulated by the right economic policy proposals As expressed by the contents of the present book a Post Keynesian understanding proposes such an alternative theoretically methodologically and in terms of policy measures This book will present new materials and approaches especially new evidence and new views on the potential problems of public debt the European Union and the present crisis Central Banking hysteresis in an agent based framework the foundations of macroeconomics and the problems of uncertainty

The Unbalanced Economy Ciaran Driver, Paul Temple, 2012-09-10 During the 1980s Britain became one of the world's most market oriented economies an approach which resulted in three severe recessions and a deepening degree of inequality This book argues that a rebalancing of the economy will remain elusive until proactive policies are implemented at the corporate and industrial level

Economic Growth and Macroeconomic Stabilization Policies in Post-Keynesian Economics Hassan Bougrine, Louis-Philippe Rochon, 2020-07-31 Hassan Bougrine Louis Philippe Rochon and the expert contributors to this book explore issues of economic growth and full employment presenting a clear explanation to stagnation recessions and crises including the latest Global Financial Crisis of 2007-8 With a central focus on the role played by government spending deficits and debt as well as the setting of interest rates the chapters propose alternative policies that can be used by central banks and fiscal authorities to deal with problems of income inequality unemployment and slow productivity

Recasting Egalitarianism Samuel Bowles, Herbert Gintis, Harry Brighouse, 1998 Addresses the challenges posed by a globally integrated economy and the economic roles played by information and motivation The text argues for an egalitarian redistribution of assets land capital and housing and the beneficial disciplining effects of competition

The Demise of Finance-dominated Capitalism Eckhard Hein, Daniel Detzer, Nina Dodig, 2015-04-30 This book provides an overview of different theoretical perspectives on the long run transition towards finance dominated capitalism on the implications for macroeconomic and financial stability and ultimately on the recent global financial and economic crisis

Japanese Capitalism in Crisis Robert Boyer, Toshio Yamada, 2000-04-13 The contributors to Japanese Capitalism in Crisis show that there can be a middle ground between the current extremes of the Japanese economy and offer two proposals a deeper understanding of long term development and an extension of existing theory

Path Dependency and Macroeconomics P. Arestis, Malcolm Sawyer, 2009-10-09 This fifth volume in the International Papers in Political Economy IPPE series focuses on the theme of path dependency and macroeconomics in terms of both

theory and applications The volume examines how path dependency is linked with notions of fundamental uncertainty non ergodicity and hysteresis

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