

# MACROECONOMIC ANALYSIS

An Intermediate Text

2nd edition



D Cobham

# Macroeconomic Analysis An Intermediate Text

**Kevin D. Hoover**



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*Macroeconomic Analysis* David P. Cobham, 1987 New material covers government budget restraint policy ineffectiveness time inconsistency and rules versus discretion deficits debt and monetarist arithmetic demand for money exchange rates new classical and Keynesian economics

**Macroeconomic Analysis** Dirk Niepelt, 2019-12-31 A concise but rigorous and thorough introduction to modern macroeconomic theory This book offers an introduction to modern macroeconomic theory It is concise but rigorous and broad covering all major areas in mainstream macroeconomics today and showing how macroeconomic models build on and relate to each other The self contained text begins with models of individual decision makers proceeds to models of general equilibrium without and with friction and finally presents positive and normative theories of economic policy After a review of the microeconomic foundations of macroeconomics the book analyzes the household optimization problem the representative household model and the overlapping generations model It examines risk and the implications for household choices and macroeconomic outcomes equilibrium asset returns prices and bubbles labor supply growth and business cycles and open economy issues It introduces frictions and analyzes their consequences in the labor market financial markets and for investment studies money as a unit of account store of value and medium of exchange and analyzes price setting in general equilibrium Turning to government and economic policy the book covers taxation debt social security and monetary policy optimal fiscal and monetary policies and sequential policy choice with applications in capital income taxation sovereign debt and default politically motivated redistribution and monetary policy biases

Macroeconomic Analysis can be used by first year graduate students in economics and students in master s programs and as a supplemental text for advanced courses

*EBOOK: Introducing Advanced Macroeconomics: Growth and Business Cycles* Peter Sørensen, Hans Whitta-Jacobsen, 2010-03-16 Introducing Advanced Macroeconomics Growth and Business Cycles 2nd edition provides students with a thorough understanding of fundamental models in macroeconomics and introduces them to methods of formal macroeconomic analysis Split into two sections the first half of the book focuses on macroeconomics for the long run introducing and developing basic models of growth and structural unemployment The second half of the book deals with the economy in the short run focusing on the explanation of business fluctuations This new edition retains the popular pitch and level established in the 1st edition and continues to bridge the gap between intermediate macroeconomics texts and more advanced textbooks

Issues in Contemporary Macroeconomics and Distribution George R. Feiwel, 1985-01-01 This important book and its companion volume *Issues in Contemporary Microeconomics and Welfare* capture and convey the spirit fundamental issues underlying tensions rich variety accomplishments and failures in contemporary economics It presents economics as a dynamic subject showing its strengths and limitations exploring alternative approaches and tracing the sources of differences The essays include original contributions by the theorists themselves major interpretations reflections and assessments by leading economists and evaluations of particular areas by

rising young scholars      **Inflation Stabilization** World Institute for Development Economics Research, 1988 Rampant inflation is a major economic problem in many of the less developed countries two out of three attempts to stabilize these economies fail Inflation Stabilization provides a valuable description and a critical analysis of the disinflation programs introduced in Argentina Bolivia Brazil and Israel in 1985 86 and discusses the possibility of such a program in Mexico It documents the initial steps in stabilization as well as the reasons for failure As architects of the programs several of the authors are in key positions to assess which aspects were critical in getting the programs accepted and where to look for difficulties and failures In Israel inflation was halted without recession The challenge to policy makers today is in shifting from stabilization to the revival of sustained growth This experience is described fully by Michael Bruno and Sylvia Piterman who examine the critical issue of exchange rates and by Alex Cukierman who uses modeling to analyze the interaction of money wages prices and activity under rational expectations that take the government's policy objectives into account Endemic inflation and a sudden increase in external debt burden Argentina's economy raising the wider issues of high inflation economies and stabilization that are discussed in the chapter by Jos Luis Machinea and that by Guido Di Tella and Alfredo Canavese Eduardo Modiano and Mario Simonsen take up issues of wages in Brazil particularly the problem of finding an equitable way to deal with a wage freeze Simonsen develops an ambitious game theoretic rationalization of incomes policy as a coordinating device for imperfectly competitive economies Bolivia did reach hyperinflation price increases of more than 50 percent each month before stabilizing Juan Antonio Morales shows how stabilizing the exchange rate in an economy where all pricing was already geared to the dollar achieved stabilization without a wage or price freeze And Francisco Gil Diaz asks whether an incomes policy based program could work to control ever increasing inflation in Mexico      *Applied Intermediate Macroeconomics* Kevin D. Hoover, 2012 A complete course in applied macroeconomics at the intermediate level that emphasizes the application of economic theory to real world data and policy      *Essentials of Advanced Macroeconomic Theory* Ola Olsson, 2013-03-01 Trying to summarize the essentials of macroeconomic theory in the wake of the financial crisis that has shaken not only Western economies but also the macroeconomic profession is no easy task In particular the notion that markets are self correcting and always in equilibrium appears to have taken a heavy blow However the jury is still out on which areas should be considered as failures and what which constitute the future of research The overall aim of this text is to provide a compact overview of the contributions that are currently regarded as the most important for macroeconomic analysis and to equip the reader with the essential theoretical knowledge that all advanced students in macroeconomics should be acquainted with The result is a compact text that should act as the perfect complement to further study of macroeconomics an introduction to the key concepts discussed in the journal literature and suitable for students from upper undergraduate level through to PhD courses      *Macroeconomics without the Errors of Keynes* James C. W. Ahiakpor, 2019-06-04 Modern macroeconomics is in a stalemate with seven schools of thought attempting to explain the

workings of a monetary economy and to derive policies that promote economic growth with price level stability This book pinpoints as the source of this confusion errors made by Keynes in his reading of classical macroeconomics in particular the classical Quantity Theory and the meaning of saving It argues that if these misunderstandings are resolved it will lead to economic policies consistent with promoting the employment and economic growth that Keynes was seeking The book will be crucial reading for all scholars with an interest in the foundations of Keynes s theories and anyone seeking to understand current debates regarding macroeconomic policy making     *Macroeconomics for Developing Countries* Paul Cook,1990

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