

# Mathematical Theories of Economic Growth

Edwin Burmeister    University of Pennsylvania

A. Rodney Dobell    University of Toronto

# Mathematical Theories Of Economic Growth

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## **Mathematical Theories Of Economic Growth:**

Mathematical Theories of Economic Growth Edwin Burmeister, A. R. Dobell, 1976      *Mathematical Theories of Economic Growth* Edwin Burmeister, Rodney Dobell, Robert M. Solow, Stephen J. Turnovsky, 1980 Technological change in the one sector model Two sector growth models Extension of the two sector model Money and economic growth Optimal economic growth

Mathematical Theories of Economic Growth Edwin Burmeister, A. Rodney Dobell, 1972      Mathematical Theories of Economic Growth Edwin Burmeister, A. R. Dobell, R. M. Solow, S. J. Turnovsky, 1973      *Econometrics and the Philosophy of Economics* Bernt P. Stigum, 2015-12-29 As most econometricians will readily agree the data used in applied econometrics seldom provide accurate measurements for the pertinent theory's variables Here Bernt Stigum offers the first systematic and theoretically sound way of accounting for such inaccuracies He and a distinguished group of contributors bridge econometrics and the philosophy of economics two topics that seem worlds apart They ask How is a science of economics possible The answer is elusive Economic theory seems to be about abstract ideas or it might be said about toys in a toy community How can a researcher with such tools learn anything about the social reality in which he or she lives This book shows that an econometrician with the proper understanding of economic theory and the right kind of questions can gain knowledge about characteristic features of the social world It addresses varied topics in both classical and Bayesian econometrics offering ample evidence that its answer to the fundamental question is sound The first book to comprehensively explore economic theory and econometrics simultaneously *Econometrics and the Philosophy of Economics* represents an authoritative account of contemporary economic methodology About a third of the chapters are authored or coauthored by Heather Anderson Erik B. rn Christophe Bontemps Jeffrey A. Dubin Harald E. Goldstein Clive W. J. Granger David F. Hendry Herman Ruge Jervell Dale W. Jorgenson Hans Martin Krolzig Nils Lid Hjort Daniel L. McFadden Grayham E. Mizon Tore Schweder Geir Storvik and Herman K. van Dijk      **Mathematical Theory on Economic Growth** Edwin Burmeister, A. Rodney Dobell, 1970      **Lectures on Mathematics for Economic and Financial Analysis** Giorgio Giorgi, Bienvenido Jiménez, Vicente Novo, 2025-03-21 This book offers a comprehensive yet approachable introduction to essential mathematical concepts tailored specifically for undergraduate and first year graduate students in Economics and Social Sciences Based on lectures delivered at the University of Pavia's Department of Economics and Management and also in UNED Department of Applied Mathematics in Madrid it aims to equip students with the mathematical tools necessary to better understand their courses in economics and finance where math is applied directly Unlike texts focused on formalized topics like Mathematical Economics or Operations Research this book presents basic mathematical principles and methods that are immediately relevant to students With a clear accessible approach it includes numerous examples some with economic applications to illustrate key concepts and make them easier to grasp The authors have carefully chosen proofs that are straightforward and beneficial for students to encounter offering an introduction to important proof techniques without overwhelming complexity

The book also provides a select bibliography allowing readers to explore topics in greater depth if desired Drawing on years of teaching experience the authors have created a valuable resource that serves as both a foundation and a practical guide for students navigating the mathematical aspects of economics and social science courses

Economists' Mathematical Manual Knut Sydsaeter, Arne Strøm, Peter Berck, 2011-10-20 This volume presents mathematical formulas and theorems commonly used in economics It offers the first grouping of this material for a specifically economist audience and it includes formulas like Roy's identity and Leibniz's rule

Recursive Methods in Economic Dynamics Nancy L. Stokey, Robert E. Lucas Jr., 1989-10-10 This rigorous but brilliantly lucid book presents a self-contained treatment of modern economic dynamics Stokey Lucas and Prescott develop the basic methods of recursive analysis and illustrate the many areas where they can usefully be applied

**Economists' Mathematical Manual** Peter Berck, Knut Sydsaeter, 2013-04-17 The practice of economics requires a wide-ranging knowledge of formulas from mathematics and mathematical economics The selection of results from mathematics included in handbooks for chemistry and physics ill-suits economists There is no concise reporting of results in economics With this volume we hope to present a formulary targeted to the needs of students as well as the working economist It grew out of a collection of mathematical formulas for economists originally made by Professor B. Thalberg and used for many years by Scandinavian students and economists The formulary has 32 chapters covering calculus and other often used mathematics programming and optimization theory economic theory of the consumer and the firm risk finance and growth theory non-cooperative game theory and elementary statistical theory The book contains just the formulas and the minimum commentary needed to re-learn the mathematics involved We have endeavored to state theorems at the level of generality economists might find useful By and large we state results for  $n$ -dimensional Euclidean space even when the results are more generally true In contrast to the economic maxim everything is twice more continuously differentiable than it needs to be we have listed the regularity conditions for theorems to be true We hope that we have achieved a level of explication that is accurate and useful without being pedantic

Economic Growth Alfonso Novales, Esther Fernández, Jesús Ruiz, 2021-12-03 This is the third corrected and extended edition of a book on deterministic and stochastic Growth Theory and the computational methods needed to produce numerical solutions Exogenous and endogenous growth non-monetary and monetary models are thoroughly reviewed Special attention is paid to the use of these models for fiscal and monetary policy analysis Models under modern theories of the Business Cycle New Keynesian Macroeconomics and Dynamic Stochastic General Equilibrium models can be all considered as special cases of economic growth models and they can be analyzed by the theoretical and numerical procedures provided in the textbook Analytical discussions are presented in full detail The book is self-contained and it is designed so that the student advances in the theoretical and the computational issues in parallel Spreadsheets are used to solve simple examples Matlab files are provided on an accompanying website to illustrate theoretical results from all chapters as well as to simulate the effects of economic

policy interventions The logical structure of these program files is described in Numerical exercise type of sections where the output of these programs is also interpreted The third edition corrects a few typographical errors includes two new and original chapters on frequentist and Bayesian estimation and improves some notation

**From Catastrophe to Chaos: A General Theory of Economic Discontinuities** J. Barkley Rosser, 2000-06-30 From Catastrophe to Chaos A General Theory of Economic Discontinuities presents an unusual perspective on economics and economic analysis Current economic theory largely depends upon assuming that the world is fundamentally continuous However an increasing amount of economic research has been done using approaches that allow for discontinuities such as catastrophe theory chaos theory synergetics and fractal geometry The spread of such approaches across a variety of disciplines of thought has constituted a virtual intellectual revolution in recent years This book reviews the applications of these approaches in various subdisciplines of economics and draws upon past economic thinkers to develop an integrated view of economics as a whole from the perspective of inherent discontinuity

**Mathematical Models and Their Analysis** Frederick Y. M. Wan, 2018-03-20 A great deal can be learned through modeling and mathematical analysis about real life phenomena even before numerical simulations are used to accurately portray the specific configuration of a situation Scientific computing also becomes more effective and efficient if it is preceded by some preliminary analysis These important advantages of mathematical modeling are demonstrated by models of historical importance in an easily understandable way The organization of Mathematical Models and Their Analysis groups models by the issues that need to be addressed about the phenomena The new approach shows how mathematics effective for one modeled phenomenon can be used to analyze another unrelated problem For instance the mathematics of differential equations useful in understanding the classical physics of planetary models fluid motion and heat conduction is also applicable to the seemingly unrelated phenomena of traffic flow and congestion offshore sovereignty and regulation of overfishing and deforestation The formulation and in depth analysis of these and other models on modern social issues such as the management of exhaustible and renewable resources in response to consumption demands and economic growth are of increasing concern to students and researchers of our time The modeling of current social issues typically starts with a simple but meaningful model that may not capture all the important elements of the phenomenon Predictions extracted from such a model may be informative but not compatible with all known observations so the model may require improvements The cycle of model formulation analysis interpretation and assessment is made explicit for the modeler to repeat until a model is validated by consistency with all known facts

**Mathematical Models in Economics - Volume I** Wei-Bin Zhang, 2009-06-10 Mathematical Models in Economics is a component of Encyclopedia of Mathematical Sciences in which is part of the global Encyclopedia of Life Support Systems EOLSS an integrated compendium of twenty one Encyclopedias This theme is organized into several different topics and introduces the applications of mathematics to economics Mathematical economics has experienced rapid growth generating many new

academic fields associated with the development of mathematical theory and computer Mathematics is the backbone of modern economics It plays a basic role in creating ideas constructing new theories and empirically testing ideas and theories Mathematics is now an integral part of economics The main advances in modern economics are characterized by applying mathematics to various economic problems Many of today s profound insights into economic problems could hardly be obtained without the help of mathematics The concepts of equilibrium versus non equilibrium stability versus instability and steady states versus chaos in the contemporary literature are difficult to explain without mathematics The theme discusses on modern versions of some classical economic theories taking account of balancing between significance of economic issues and mathematical techniques These two volumes are aimed at the following five major target audiences University and College students Educators Professional practitioners Research personnel and Policy analysts managers and decision makers and NGOs

*Economic Dynamics: Methods and Models* G Gandolfo,1971-01-01 Economic Dynamics Methods and Models aims to give a simple but comprehensive treatment of mathematical methods used in economic dynamics and show how they are utilized to build and to analyze dynamic models The text also focuses on methods and every mathematical technique introduced is followed by its application to selected models The book is divided into three different parts Part I Different Equations discusses general principles first order second order higher order equations simultaneous systems and their economic applications Part II Differential Equations also discusses the same areas as those in Part I but instead features differential equations as what the section name suggests Part III More Advanced Material covers comparative statistics and the comparative principle stability of equilibrium and Liapunov s second method and linear mixed differential and difference equations as well as its other related topics The text is recommended for mathematicians and economists who have an idea on advanced mathematics and would like to know more about its applications in economics

**A Guide to Modern Economics** Michael Bleaney,Prof David Greenaway,1996-07-04 This work provides a valuable review of the most important developments in economic theory and application over the last decade Comprising twenty seven specially commissioned overviews the volume presents a comprehensive and student friendly guide to contemporary economics Previously published by Routledge as part of the Companion to Contemporary Economic Thought these essays are made available here for the first time in a concise paperback edition A Guide to Modern Economics will be a valuable guide to all those who wish to familiarize themselves with the most recent developments in the discipline

*The Energy Question Volume One: The World* Edward W. Erickson,Leonard Waverman,1974-12-15 The so called energy crisis that burst upon the world in 1973 was not easily understood by many people It was neither the beginning of the end nor the first encounter by modern man with the natural result of his prodigality These papers collected in two volumes from energy economists in the United States Canada and Britain all indicate that the crisis was and is a short run problem caused by government action or inaction The problem may be complex but it was mishandled particularly by the United States in terms of government policy The rise in the price of

and the embargo on oil came into being because of a successful producers cartel outside North America oil buyers nations and companies did not respond in kind but scurried around the world in separate planes in order to ensure supplies for themselves at any price That price became many times the cost of production price despite the fact that cool analysis reveals an increase in both production and reserves in most areas of the world The shortage of refined oil products for consumers are attributable partly to the embargo but also to a shortage of refineries and bottlenecks in transportation some of which have been induced by government uncertainties over recent years Proper government policies are now required The thirty six papers in the two books treat a multitude of topics related to the question of energy as seen from the stance of the economist All sources of energy are considered as are the markets in major areas of the world past policies are analysed and future policies recommended It is hoped that the volumes giving the background to the energy problems of the immediate future and a menu of prescriptions for their solution will interest businessmen market analysts and policy makers as well as economists teaching or learning in many parts of the world

### **Capital Theory and Dynamics** Edwin

Burmeister,1980-11-28 Capital theory and dynamics are cornerstones for almost every branch of economics Except in a fictional world where the economies of yesterday today and tomorrow are identical issues of capital formation and dynamic behaviour must always arise Although the specialist literature is technically demanding Professor Burmeister shows that its important results can be understood and their economic significance grasped by those who do not possess the mathematical literacy required to follow rigorous proofs Even if future events are known with certainty they still influence the current economic state This is the pure role of time That future events are not known with certainty adds another complexity This book focuses mainly on the pure role of time

### **Intertemporal Macroeconomic Models, Money and Regional Choice**

G. Chirichiello,2000-05-23 Intertemporal macroeconomics links microeconomics and growth theory methods The effects of policies are examined as the dynamic interaction between decisions of agents and policy interventions The book explores the two basic approaches of models of infinitely lived agents Cass Ramsey Koopmans approach and models of overlapping generations Allais Fisher Samuelson approach Controversial questions concerning monetary models and monetary policies are also considered in a systematic way The book also introduces both real models and monetary models of endogenous growth

### Stochastic Economic Dynamics

Bjarne S. Jensen,Tapio Palokangas,2007 This book analyses stochastic dynamic systems across a broad spectrum in economics and finance The major unifying theme is the coherent and rigorous treatment of uncertainty and its implications for describing stochastic processes by the stochastic differential equations of the fundamental models in various fields Pertinent subjects are interrelated juxtaposed and examined for consistency in theoretical and empirical contexts The volume consists of three parts Developments in Stochastic Dynamics Stochastic Dynamics in Basic Economic Growth Models Intertemporal Optimisation in Consumption Finance and Growth Key topics include fractional Brownian motion in finance moment evolution of Gaussian and geometric Wiener diffusions stochastic

kinematics and stochastic mechanics stochastic growth in continuous time time delays and Hopf bifurcation consumption and investment strategies differential systems in finance and life insurance uncertainty of technological innovations investment and employment cycles stochastic control theory and risk aversion The works collected in this book serves to bridge the old deterministic dynamics and the new stochastic dynamics The collection is important for scholars and advanced graduate students of economics statistics and applied mathematics



This book delves into Mathematical Theories Of Economic Growth. Mathematical Theories Of Economic Growth is a vital topic that must be grasped by everyone, ranging from students and scholars to the general public. The book will furnish comprehensive and in-depth insights into Mathematical Theories Of Economic Growth, encompassing both the fundamentals and more intricate discussions.

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- The book is crafted in an easy-to-understand language and is complemented by engaging illustrations. This book is highly recommended for anyone seeking to gain a comprehensive understanding of Mathematical Theories Of Economic Growth.

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