

Macroeconomic Thought: A Methodological Approach

Dow, Sheila C.

Macroeconomic Thought A Methodological Approach By Dow Sheila C

Sheila C. Dow, John Hillard



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The Methodology of Macroeconomic Thought Sheila C. Dow, 1996 The Methodology of Macroeconomic Thought explores four different schools of thought in economics the Neo Austrian Neo Classical Post Keynesian and Marxian traditions to understand their methodological foundations in their own terms **Economic Methodology, History and Pluralism** Ioana Negru, Penelope Hawkins, 2022-12-30 Economic Methodology History and Pluralism Expanding Economic Thought to Meet Contemporary Challenges pays tribute to Emeritus Professor Sheila Dow University of Stirling Scotland This volume focusses on the contributions of Dow to economic methodology pluralism and the history of economic thought These explorations serve to underpin her ideas and theories on macroeconomics banking and money Bringing together an impressive panel of contributors the chapters in this work examine Dow s writings on structured pluralism and schools of thought meanings of open and closed systems reflections on the relationship between economics and other sciences both social and natural the methodology of behavioural economics as well as the political economy of the Scottish school of thought The book challenges the foundations of the mainstream economics paradigm in a novel and holistic manner seeking to advance thinking across Dow s favoured discipline The essays in this collection provide thought provoking reading for advanced students and scholars of economic methodology the history of economic thought heterodox economics and political economy The book will also be valued by the economics profession at large as it contains important elements and ideas concerning ethics methodology and tolerance within economics as a discipline and as a profession *On Interpreting Keynes* Bruce Littleboy, 2013-03-07 There is discontent with how the textbooks have come to reinterpret Keynes but there is little communication between the most prominent schools of criticism This book argues that this lack of dialogue is mistaken and damaging A synthesis is possible as many of the arguments between them can be traced to simple misunderstandings and differences of emphasis *Economic Thought Since Keynes* Michel Beaud, Gilles Dostaler, 2005-09-27 Economic Thought Since Keynes provides a concise overview of changing economic thought in the latter part of the twentieth century Offering a concise biography of 150 influential economists since Keynes it is an invaluable reference tool **Methodology, Microeconomics and Keynes** Philip Arestis, Meghnad Desai, Sheila C. Dow, 2002 This volume a companion to Money Macroeconomics and Keynes represents both consolidation and the breaking of new ground in Keynesian methodology and microeconomics by leading figures in these fields **Money, Credit and Price Stability** Paul Dalziel, 2000-10-26 Beginning with the development of credit money theory in the twentieth century Paul Dalziel derives a model that explains how interest rates are used by authorities to maintain price stability His conclusions suggest ways in which the current policy framework can be improved to promote growth without sacrificing that stability **Essays on the Historicity of Capital** Alain Herscovici, 2019-04-15 The methodological and epistemological problem this book studies is related to the heterogeneity of capital Capitals are heterogeneous through time and space at the same time various heterogeneous capitals must be

aggregated as shown by Ricardo and Keynes On the other hand the value of some quantity of aggregate capital changes over time as demonstrated by Ricardo Keynes and Stiglitz For this purpose this book considers Ricardo Keynes and Stiglitz For each author capital is heterogeneous Ricardo from his labor theory Keynes from the change in expectations in regard to the return of such capital and Stiglitz from the divergences between the different groups expectations Ricardo was the first author who explained why the value of capital cannot be determined independently from distribution variables and consequently why such value changes when distribution variables change this mechanism was deepened by Sraffa and the neo Ricardian school Keynes with the concept of supply price of capital explains why such value moves in regard to long term expectations Finally Stiglitz s analysis is a complementary approach in regard to Keynes s insofar as he details the mechanism of speculation observed by Keynes from asymmetries of information Keynes and Stiglitz s approaches allow complement Ricardo s analysis insofar expectations are absent from Ricardo s framework This book argues that epistemological choices allow going beyond the traditional opposition between neo Ricardian and post Keynesian approaches introducing path dependence mechanisms and an expectational dimension From the moment that capital is not a constant value over time and space it is not possible anymore to consider a well behaved production function which this book argues implies refuting all the neoclassical framework from the stability of the macroeconomic equilibrium and the Marshallian market equilibrium to the convergence towards the steady state

Money, Macroeconomics and Keynes Philip Arestis, Meghnad Desai, Sheila Dow, 2013-06-17 This volume along with its companion volume Methodology Microeconomics and Keynes is published in honour of Victoria Chick inspired by her own contributions to knowledge in all of these areas and their interconnections It represents both consolidation and the breaking of new ground in Keynesian monetary theory and macroeconomics by leading figures in these fields

Economics And Religion: Are They Distinct? H. Geoffrey Brennan, A.M.C. Waterman, 2012-12-06 What is the relation between economics and religion In particular are theology and economics entirely autonomous and distinct areas of inquiry Economics and Religion Are They Distinct takes an inductive approach using case studies to shed light on the extent to which economics may be regarded as independent of the religious beliefs of its practitioners The case studies comprise the first part of the book and are listed chronologically These case studies are followed by commentaries or interpretive essays the authors of these commentaries are acting as a jury to consider the question How sensitive is economics to theological considerations The editors provide a concluding chapter summarizing both the evidence and the findings

Wages in the Business Cycle Jonathan Michie, 2013-11-07 During prolonged economic recessions when the normal cyclical expansion of output fails to materialize the topic of the cyclical behaviour of wages has emerged as an area of debate In 1985 the British Treasury claimed that academic studies into the cyclical behaviour of wages demonstrated that a cut in wages would increase employment Wages in the Business Cycle contests this argument by presenting the results of original empirical work which illustrates the absence of any systematic

empirical regularity to wage movements over the business cycle Jonathan Michie argues that the re emergence of this debate must be seen within the context of the theory of the labour demand function representing an attempt to challenge the Keynesian theoretical assumptions implicit in the bulk of applied macro economic work up to the late 1970s

Keynesianism, Social Conflict and Political Economy Massimo De Angelis, 2000-05-23 This controversial book shows that there is more to economics than dry models and esoteric equations By investigating the rise and fall of postwar Keynesianism and focusing on the experience of the United States the author adopts an interdisciplinary approach to show that economics is rooted in the flesh and blood history of social conflict This timely study concludes with a discussion of the viability of Keynesianism today in the context of recurrent crisis in the global economy and the rise of new social movements

Macroeconomics After Thatcher and Reagan John N. Smithin, 1990 This widely acclaimed book critically assesses the attempts to put the various conservative economic theories into practice It identifies the disparate and often conflicting elements of the new economic philosophy including monetarism supply side economics and the new classical economics It distinguishes the purely macroeconomic parts of the strategy from those with a more microeconomic focus such as deregulation and privatization It makes a detailed comparison of the very different directions which the conservative revolution has taken in Britain and the United States and suggests some alternative policy principles for the future

Review of Austrian Economics, Volume 3 Murray Newton Rothbard, 1987 *The Elgar Companion to Post Keynesian Economics* J. E. King, 2012-01-01 The Elgar Companion to Post Keynesian Economics is a comprehensive guide to economic analyses in the tradition of Keynes and the so called Cambridge UK school of economics The coverage of themes and different theoretical orientations within Post Keynesianism is remarkable and the quality of the various entries is impressive John Kings invisible hand is responsible for a minimum of overlaps and an optimum in quality and comprehensibility This book has already proved to be of interest to a wide range of economists and can be expected to continue to do so for a long time to come Heinz D Kurz University of Graz Austria This thoroughly revised and updated second edition provides a comprehensive guide to Post Keynesian methodology theory and policy prescriptions The Companion reflects the challenges posed by the global financial crisis that began in 2008 and by the consolidation of the New Neoclassical Synthesis in macroeconomic theory There are 41 entirely new entries marking the emergence of a new generation of Post Keynesian scholars The central issues that were dealt with in the first edition remain at the core of the book but much more attention is paid in this second edition to financial markets to Post Keynesian economics outside its traditional Anglo American heartland and to gender issues and environmental policy Including major theoretical methodological and policy issues in Post Keynesian economics this enriching Companion will strongly appeal to postgraduate and advanced undergraduate students in economics as well as related social science disciplines including international political economy international relations politics public policy and sociology Keynes, Uncertainty and the Global Economy Sheila C. Dow, John Hillard, 2002-01-01

This book should be welcomed by post Keynesian economists microeconomists and those interested in international economics

Readings in the Concept and Methodology of Islamic Economics Omar (Syed.),1989 *Essays in Honour of Victoria Chick: Methodology, microeconomics, and Keynes* Victoria Chick,2002 This volume a companion to Money Macroeconomics and Keynes represents both consolidation and the breaking of new ground in Keynesian methodology and microeconomics by leading figures in these fields

Keynes's General Theory and Accumulation A. Asimakopulos,Athanasios Asimakopulos,1991-06-28 This book makes Keynes s writing on his General Theory accessible to students by presenting this theory in a careful consistent manner that is faithful to the original Keynes s theory continues to be important because the issues it raised such as the problems of involuntary unemployment the volatility of investment and the complexity of monetary arrangements in modern capitalist economies are still with us Keynes s method of analysis which tries to allow for the complications of dealing with historical time deserves the careful attention given in this book Keynes s formal analysis dealt only with a short period of time during which changes in productive capacity as a result of net investment were small relative to initial productive capacity Roy Harrod and Joan Robinson were the two most prominent followers of Keynes who attempted to extend his analysis to the long period by allowing for the effects of investment on productive capacity as well as on effective demand The careful examination of their writings on this topic is a natural complement to the presentation of Keynes s General Theory and makes clear the severe limitations on any use of equilibrium concepts in dealing with accumulation in models that try to observe Keynes s warnings about an unknowable future in the type of world we inhabit

Research in the History of Economic Thought and Methodology Warren J. Samuels,Donald F. Koch,Jeff Biddle,1986 Volume 25 C commences a series of class notes taken at Northwestern and Chicago during the period 1964 1967 The notes from courses at Northwestern are Robert Clower s course on economic theory and Frank Fetter s course on monetary institutions and policies The notes from Chicago include George Stigler s course on industrial organization Merton Miller s course on corporate finance and Daniel Orr s course on the theory of the firm Also included are Warren Samuels notes from James Earley s courses on economic theory and on money income and price given at Wisconsin during 1954 1955 and Samuels s notes from a faculty seminar on myth theology and society given by Robert T Anderson at Michigan State University in 1974 The series presents review essays multiple reviews and mini symposia on new works in this field Volumes are broad in scope The series fills a substantial gap in this field *Economica* ,1987

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