

Loyalty in Business and
One and Twenty Other
Good Things



Elbert Hubbard

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Loyalty In Business And One And Twenty Other Good



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Loyalty In Business And One And Twenty Other Good:

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American democratic capitalism is in danger How can we save it For its first two hundred years the American economy exhibited truly impressive performance The combination of democratically elected governments and a capitalist system worked with ever increasing levels of efficiency spurred by division of labor international trade and scientific management of companies By the nation s bicentennial celebration in 1976 the American economy was the envy of the world But since then outcomes have changed dramatically Growth in the economic prosperity of the average American family has slowed to a crawl while the wealth of the richest Americans has skyrocketed This imbalance threatens the American democratic capitalist system and our way of life In this bracing yet constructive book world renowned business thinker Roger Martin starkly outlines the fundamental problem We have treated the economy as a machine pursuing ever greater efficiency as an inherent good But efficiency has become too much of a good thing Our obsession with it has inadvertently shifted the shape of our economy from a large middle class and smaller numbers of rich and poor think of a bell shaped curve to a greater share of benefits accruing to a thin tail of already rich Americans a Pareto distribution With lucid analysis and engaging anecdotes

Martin argues that we must stop treating the economy as a perfectible machine and shift toward viewing it as a complex adaptive system in which we seek a fundamental balance of efficiency with resilience To achieve this we need to keep in mind the whole while working on the component parts pursue improvement not perfection and relentlessly tweak instead of attempting to find permanent solutions Filled with keen economic insight and advice for citizens executives policy makers and educators *When More Is Not Better* is the must read guide for saving democratic capitalism **Valve World** Justin W. McEachren,1912 **Official Reports of the Debates of the House of Commons of the Dominion of Canada** Canada. Parliament. House of Commons,1897 *The Dry Goods Reporter* ,1915 **Hardware Dealers' Magazine** ,1916
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