

# The Core of Macroeconomic Theory

Chapters 19-20

## The Market for Goods and Services

- Planned aggregate expenditure
  - Consumption ( $C$ )
  - Investment ( $I$ )
  - Government spending ( $G$ )
  - Net exports ( $EX - IM$ )
- Aggregate output (income) ( $Y$ )
- Equilibrium output (income) ( $Y^*$ )

Chapters 21-22

## The Money Market

- The supply of money
- The demand for money
- Equilibrium interest rate ( $r^*$ )

## Chapter 23

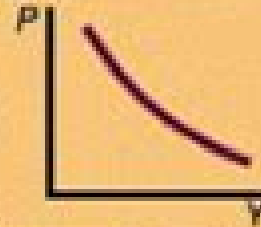
Connections between the goods market and the money market

$$r^* \longleftrightarrow Y^*$$

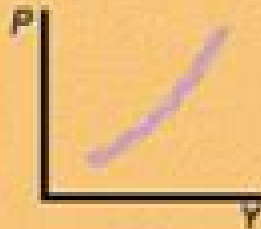
## Chapter 24

### Aggregate Demand and Aggregate Supply

- Aggregate demand curve



- Aggregate supply curve



Equilibrium price level ( $P^*$ )

## Chapter 25

### The Labor Market

- The supply of labor
- The demand for labor
- Employment and unemployment

# Macroeconomic Theory

**DJ Losen**



## **Macroeconomic Theory:**

## Unveiling the Magic of Words: A Report on "**Macroeconomic Theory**"

In a global defined by information and interconnectivity, the enchanting power of words has acquired unparalleled significance. Their ability to kindle emotions, provoke contemplation, and ignite transformative change is really awe-inspiring. Enter the realm of "**Macroeconomic Theory**," a mesmerizing literary masterpiece penned with a distinguished author, guiding readers on a profound journey to unravel the secrets and potential hidden within every word. In this critique, we shall delve in to the book is central themes, examine its distinctive writing style, and assess its profound effect on the souls of its readers.

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