

Introductory Macroeconomics

#1 Introduction

Which of the following statement is associated with general equilibrium analysis?

- A. Equilibrium in the market of gold ornaments
- B. Equilibrium across all markets in the economy
- C. Equilibrium price of a good in the competitive market
- D. None of these

Answer B

Study of general price level is the subject matter of:

- A. Microeconomics
- B. Macroeconomics
- C. Both a and B Both a and B
- D. None of these

Answer B

#2 Some basic concepts of macroeconomics

Which of the following is not a flow variable?

- A. Income
- B. Capital formation
- C. Supply of money in a country

Answer C

There is no government in the two sector economy of consumers and producers.

- A. True
- B. False

Answer True

Macro Economics In Question

**Frank Musgrave, Elia Kacapyr, James
Redelsheimer**



Macro Economics In Question:

Macroeconomics in Question Malcolm C. Sawyer, 2019-07-12 Originally published in 1982 this book has two central purposes The first is to present a rather more critical view of the Keynesian and monetarist approaches to macro economics than is usually found in major macro economics text books The second is to present an alternative approach to macro economics derived in the main from the work of Michal Kalecki It will become apparent below that the major difference between the conventional approaches to macro economics and the Kaleckian one arises from a basic difference over the nature of a modern capitalist economy The conventional approaches rest on a perfectly competitive view of the world whilst the Kalecki approach draws on an oligopolistic view The book has been written to be accessible to undergraduate students of economics who have taken a basic second year degree level course in macro economics as represented by text books such as Branson 1979 Gordon 1981 Particularly in Chapters 2 4 a knowledge of conventional macro economics is required References are provided in the text and in footnotes for those wishing to pursue particular topics further The book also contains much of interest for professional economists

Macroeconomics in Question Malcolm C. Sawyer, 2019-07-12 Originally published in 1982 this book has two central purposes The first is to present a rather more critical view of the Keynesian and monetarist approaches to macro economics than is usually found in major macro economics text books The second is to present an alternative approach to macro economics derived in the main from the work of Michal Kalecki It will become apparent below that the major difference between the conventional approaches to macro economics and the Kaleckian one arises from a basic difference over the nature of a modern capitalist economy The conventional approaches rest on a perfectly competitive view of the world whilst the Kalecki approach draws on an oligopolistic view The book has been written to be accessible to undergraduate students of economics who have taken a basic second year degree level course in macro economics as represented by text books such as Branson 1979 Gordon 1981 Particularly in Chapters 2 4 a knowledge of conventional macro economics is required References are provided in the text and in footnotes for those wishing to pursue particular topics further The book also contains much of interest for professional economists

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that underlie a variety of alternative theoretical perspectives including institutionalist economics radical economics Post Keynesian economics feminist economics ecological economics Marxist economics social economics and socioeconomics Because the book's structure parallels the chapters and subject matter presented in a typical introductory macroeconomics textbook Reintroducing Macroeconomics provides readers with a running commentary on the standard approach while simultaneously introducing them to a broader range of ideas about the causes and appropriate policy responses to a wide range of common economic problems Although designed primarily as a companion volume for students in introductory economics courses the book can also be used effectively for more targeted applications that highlight a particular economic issue or approach It will be of particular interest to students in related disciplines such as American Studies anthropology black studies environmental studies gender studies history political science and sociology who may be required to take introductory economics classes and who are interested in gaining an alternative perspective By demonstrating the vitality and common ground underlying a broad spectrum of heterodox approaches Reintroducing Macroeconomics brings alternative perspectives into the classroom in an accessible way that empowers students to think about the economy in new and exciting ways The text includes end of chapter study questions as well as a detailed note to instructors

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Introductory Macroeconomics Based on NCERT Guidelines Class XII by Dr. Anupam Agarwal, Smt. Sharad Agarwal Dr. Anupam Agarwal, Smt. Sharad Agarwal, 2020-06-22

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