STEALING MONEY FROM THE PEOPLE



ROBER BARONS

HISTORY REPEATS STREET. THE ROBBER BARONS OF THE MIDDLE AGES, AND THE ROBBER BARONS OF TO-DAY.

Robber Barons

George David Smith, Frederick Dalzell

Robber Barons:

The Robber Barons Matthew Josephson, 1962 Includes material on John D Rockefeller J Pierpoint Morgan Cornelius Vanderbilt William H Vanderbilt Andrew Carnegie E H Harriman Jay Gould Jim Fisk Jay Cooke Daniel Drew Henry C Frick James J Hill Charles M Schwab Henry Villard Standard Oil Company trusts The Robber Barons: Saints Or Sinners? Thomas B. Brewer, Thomas Bowman Brewer, 1970 The Myth of the Robber Barons Burton W. Folsom, 1991 Barons Charles River Charles River Editors, 2016-10-26 Includes pictures Includes the business magnates quotes about life and work Includes online resources and a bibliography for further reading The Gilded Age and the dawn of the 20th century are often remembered as an era full of monopolies trusts and economic giants in heavy industries like oil and steel Men like Andrew Carnegie built empires like Carnegie Steel and financiers like J P Morgan merged and consolidated them The era also made names like Astor Cooke and Vanderbilt instantly recognizable across the globe Over time the unfathomable wealth generated by the businesses made the individuals on top incredibly rich and that in turn led to immense criticism and an infamous epithet used to rail against them robber barons Dozens of men were called robber barons but few of them were as notorious as Cornelius Vanderbilt who also happened to be one of the nation s first business titans Vanderbilt was a railroad and shipping magnate at a time that the industry was almost brand new but he rode his success to become one of the richest and most powerful men in American history When historians are asked to name the richest man in history a name that often pops up is that of John D Rockefeller who co founded Standard Oil and turned it into the first real trust in the United States Rockefeller had been groomed ambitiously by a huckster father nicknamed Devil Bill who was just as willing to cheat his son as an unsuspecting public and John certainly chased his dreams of living long and large Rockefeller forged his empire in the first few decades of his life and nearly worked himself to death by the time he was 50 which helped compel him to retire for the last several decades of his life At one point Rockefeller's wealth was worth more than 15% of the entire country's gross domestic product and by adjusting for inflation he is arguably the richest man in American history if not world history When robber barons across America took the reins of vast industries they needed financing and many of them turned to the most famous banker of all John Pierpont Morgan It was J P Morgan who bankrolled the consolidation of behemoth corporations across various industries including the merging of Edison General Electric and Thomson Houston Electric Company which subsequently became General Electric still known simply as GE across the world today Similarly he financed Federal Steel Company and consolidated various other steel businesses to help form the United States Steel Corporation While critics complained about the outsized influence that these gigantic businesses had Morgan's massive wealth also gave him unprecedented power in the financial sector and the ability to deal with politicians In fact Morgan played an important part in the Panic of 1907 and the subsequent decision to create the Federal Reserve as a monetary oversight Ironically one of America s most famous robber barons Andrew Carnegie epitomized the American Dream migrating with his poor family to

America in the mid 19th century and rising to the top of the business world in his adopted country A prodigious writer in addition to his keen sense of business Carnegie was one of the most outspoken champions of capitalism at a time when there was pushback among lower social classes who witnessed the great disparities in wealth as he once put it Upon the sacredness of property civilization itself depends the right of the laborer to his hundred dollars in the savings bank and equally the legal right of the millionaire to his millions In a similar vein he said Those who would administer wisely must indeed be wise for one of the serious obstacles to the improvement of our race is indiscriminate charity The Robber Barons George David Smith, Frederick Dalzell, 2000-11-01 At the turn of the last century the men who dared to think big changed the business landscape forever and grew fabulously wealthy in the process Today as the forces of technological and social change are giving rise to a new breed of business pioneer the insights of the first industrialists have never been more relevant or compelling In this unique book noted business historians George David Smith and Frederick Dalzell showcase the best writings and statements of America's legendary robber barons Rockefeller Morgan Vanderbilt Ford Carnegie Armour Du Pont and others on such timeless topics as risk taking and innovation growth strategies workplace design and leadership Featuring lively commentary from Smith and Dalzell as well as period illustrations Wisdom from the Robber Barons will capture the imagination of any business reader who aspires to make a mark on the world **Robber Barons** Matthew Josephson, 2008-07-10 Presents profiles of the captains of industry who ruled America after the Civil War including Carnegie Vanderbilt Rockefeller and Gould The Robber Barons Matthew Josephson, 2015-10-27 The best the liveliest and most illuminating account of Rockefeller Morgan and the other men who seized American economic power after the Civil War The New Republic John D Rockefeller J P Morgan Cornelius Vanderbilt Andrew Carnegie E H Harriman Jay Gould Henry Clay Frick their names carry a powerful historical ring still echoing today in the countless institutions that are part of their legacy from universities to museums to banks But who were the people behind the legends and how did they rise to their positions of vast wealth and influence in the latter half of the nineteenth century The Robber Barons is a classic work on the financiers and industrialists of the Gilded Age who shaped their own era as well as the future of the United States not a mere series of biographies but a genuine history The New York Times Book Review Robber Baron George Tombs, 2010-12-14 The unauthorised biography of Conrad Black a modern day Citizen Kane The Robber Barons and the Sherman Antitrust Act Tim McNeese, 2009 During the decades following the American Civil War the economy of the United States experienced phenomenal growth At every turn in agriculture shipping merchandizing manufacturing and transportation a new American system of production and distribution was born As the economy grew so did the personal wealth of a handful of intrepid investors dealmakers and Wall Street financiers A new class of business leaders was born dominating their sectors of the nation s ever expanding industrial base To some they were the mighty titans of industry To others they were greedy robber barons As the American people came to question the robber barons self serving business

practices observers called for reform The call was answered in 1890 with the passage of the Sherman Antitrust Act a piece of legislation designed to bring down these controlling interests in the U S economy The Robber Barons and the Sherman Antitrust Act explores the foundations and repercussions of the law that reshaped American business River Charles River Editors, 2018-08-31 Includes pictures Includes contemporary accounts Includes online resources and a bibliography for further reading It was the custom when men received nominations to come to me for contributions and I made them and considered them good paying investments for the company In a Republican district I was a strong Republican in a Democratic district I was Democratic and in doubtful districts I was doubtful In politics I was an Erie Railroad man all the time Jay Gould The term robber baron has largely fallen into disuse in the 21st century but there was a time when it was a popular epithet that described the kind of man who it was believed built his fortune by taking things belonging to others The Gilded Age and the dawn of the 20th century are often remembered as an era full of monopolies trusts and economic giants in heavy industries like oil and steel Men like Andrew Carnegie built empires like Carnegie Steel and financiers like I P Morgan merged and consolidated them The era also made names like Astor Cooke and Vanderbilt instantly recognizable across the globe Over time the unfathomable wealth generated by the businesses made the individuals on top incredibly rich and that in turn led to immense criticism and an infamous epithet used to rail against them robber barons The industrial might wielded by men like Gould in the later 19th century directly led to a public backlash and made President Teddy Roosevelt the trust buster and there has since been countless regulations to attempt to avoid the types of monopolies found over 100 years ago However many 20th century historians and writers pushed back against the allegations hurled at the robber barons and even took issue with the name Libertarian writer John Stossel argued They weren t robbers because they didn t steal from anyone and they weren t barons they were born poor Of all the men labeled as robber barons during the Gilded Age nobody was as notorious during his time as Jason Gould known to his few friends as Jay and his many enemies by names not suitable to print Famed editor Joseph Pulitzer called Gould o ne of the most sinister figures that ever flitted bat like across the vision of the American people and Robert G Ingersoll said of him I do not believe that since man was in the habit of living on this planet anyone has ever lived possessed of the impudence of Jay Gould In more recent times writers have been more forgiving of Gould's actions even as they continue to recognize his unscrupulous dealings As Maury Klein and Joseph Calandro Jr observed in a 2016 edition of Financial History No one in United States financial and business history is as misunderstood and under appreciated as Jay Gould There are a number of reasons for this First and foremost Gould earned a reputation as the most hated man in America Two early episodes the Erie Railroad War and Black Friday when he conceived an audacious scheme to corner the nation s gold supply in 1869 did much to create the image of him as a ruthless unprincipled Wall Street renegade who seemed always to skirt the letter of the law He studied every aspect he could of the booming railroad industry of the Civil War era and then parlayed his money and connections to end up on the right side of

the Stock Market crash in 1869 He would also win the infamous Erie War and when he was swindled out of both control of the Erie and a significant part of his fortune he did not quit Regardless of what people thought of him in many respects Gould s death marked the end of an era for the land grabbers speculators and railroad barons who built America just as surely as they did their own fortunes Jay Gould The Life and Legacy of the Railroad Executive Who Became America s Most Notorious Robber Baron analyzes the tycoon s life why he was so widely reviled and his lasting legacy

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