

MATHEMATICAL ECONOMICS

TWENTY PAPERS OF
GERARD DEBREU

ECONOMETRIC SOCIETY MONOGRAPHS

Mathematical Economics Twenty Papers Of Gerard Debreu

Stephen M. Maurer



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commodity differentiation uncertainty dynamics of the fundamental variables of financial markets are some of the issues that can be properly captured by means of the mathematical techniques that are typical in such spaces This collection contains some recent contributions in this area Achille Basile Editor s Preface

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The Theory of General Economic Equilibrium Andreu Mas-Colell,1985 This book brings together the author s pioneering work written over the last twenty years on the use of differential methods in general equilibrium theory

From classical political economy to behavioral economics Ivan Moscati,2013-01-18T00:00:00+01:00 The book reconstructs some selected threads in the history of economics from the classical theory of value elaborated by Smith and Ricardo in the late eighteenth and early nineteenth centuries to the behavioral theory of choice put forward by Kahneman and Tversky in the late twentieth century Part One illustrates the passage from the classical to the marginal theory of value which latter emerged in the 1870s Part Two charts the consolidation of marginalism and developments in utility and demand analysis between the 1870s and 1940 Part Three outlines the history of macroeconomics from the monetary and business cycle theories of the early twentieth century to Lucas s new classical macroeconomics of the 1970s Part Four is devoted to the post 1940 history of microeconomics and examines the emergence of game theory the axiomatization of utility analysis the history of expected utility theory and the challenge of behavioral economics to mainstream economics The book is addressed to students of economics who acknowledge the wisdom of Keynes s claim that a study of the history of opinion is a necessary preliminary to the emancipation of the mind

The Wealth of Nature Robert L. Nadeau,2003-06-12 Virtually all large scale damage to the global environment is caused by economic activities and the vast majority of economic planners in both business and government coordinate these activities on the basis of guidelines and prescriptions from neoclassical economic theory In this hard hitting book Robert Nadeau demonstrates that the claim that neoclassical economics is a science comparable to the physical sciences is totally bogus and that our failure to recognize and deal with this fact constitutes the greatest single barrier to the timely resolution of the crisis in the global environment Neoclassical economic theory is premised on the belief that the invisible hand Adam Smith s metaphor for forces associated with the operation of the natural laws of economics regulates the workings of market economies Nadeau reveals that Smith s understanding of these laws was predicated on assumptions from eighteenth century metaphysics and that the creators of neoclassical economics incorporated this view of the lawful mechanisms of free market systems into a mathematical formalism borrowed wholesale from mid nineteenth century physics The strategy used by these economists all of whom had been trained as engineers was as simple as it was absurd they substituted economic variables for the physical variables in the equations of this physics Strangely enough this claim was widely accepted and the fact that neoclassical economics originated in a bastardization of mid nineteenth century physics was soon forgotten Nadeau makes a convincing case that the myth that neoclassical

economic theory is a science has blinded us to the fact that there is absolutely no basis in this theory for accounting for the environmental impacts of economic activities or for positing viable economic solutions to environmental problems The unfortunate result is that the manner in which we are now coordinating global economic activities is a program for ecological disaster and we may soon arrive at the point where massive changes in the global environment will threaten the lives of billions of people To avoid this prospect Nadeau argues that we must develop and implement an environmentally responsible economic theory and describes how this can be accomplished

Recharting the History of Economic Thought Kevin Deane, Elisa van Waeyenberge, 2020-04-08 This ground breaking new textbook takes a thematic approach to the history of economic thought introducing current economic issues and examining the relevant arguments of key economists By taking this innovative approach the book sets these pivotal ideas in a contemporary context helping readers to engage with the material and see the applications to today's society and economy Based on courses developed by the authors the text introduces a range of perspectives and encourages critical reflection upon neoclassical economics Through exposure to a broader spectrum of sometimes conflicting propositions readers are able to evaluate the strengths weaknesses and relevance of different economic theories Recharting the History of Economic Thought is an invaluable companion for those taking courses in the History of Economic Thought the Development of Economic Ideas Developing Economic Thinking or Economic Thought and Policy It will also appeal to anyone looking for an introduction to pluralist approaches to economics

General Equilibrium W. D. A. Bryant, 2010 This book focuses on the foundations of general equilibrium theory more specifically on the existence uniqueness stability optimality and comparative static properties of equilibrium states It also explores the question of the empirical relevance of equilibrium states It highlights a series of relationship conditions which are essential for the existence of equilibrium but appear in optimality results

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Population Issues in Social Choice Theory, Welfare Economics, and Ethics Charles Blackorby, Walter Bossert, David J. Donaldson, 2005-08-22 This book explores how different ideas of the common good may be compared contrasted and ranked

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On the Shoulders of Giants Stephen M. Maurer, 2017-10-13 This book presents eleven classic papers by the late Professor Suzanne Scotchmer with introductions by leading economists and legal scholars This book introduces Scotchmer's life and work analyses her

pioneering contributions to the economics of patents and innovation incentives with a special focus on the modern theory of cumulative innovation and describes her pioneering work on law and economics evolutionary game theory and general equilibrium club theory This book also provides a self contained introduction to students who want to learn more about the various fields that Professor Scotchmer worked in with a particular focus on patent incentives and cumulative innovation

Dynamic Models for Volatility and Heavy Tails Andrew C. Harvey, 2013-04-22 The volatility of financial returns changes over time and for the last thirty years Generalized Autoregressive Conditional Heteroscedasticity GARCH models have provided the principal means of analyzing modeling and monitoring such changes Taking into account that financial returns typically exhibit heavy tails that is extreme values can occur from time to time Andrew Harvey s new book shows how a small but radical change in the way GARCH models are formulated leads to a resolution of many of the theoretical problems inherent in the statistical theory The approach can also be applied to other aspects of volatility The more general class of Dynamic Conditional Score models extends to robust modeling of outliers in the levels of time series and to the treatment of time varying relationships The statistical theory draws on basic principles of maximum likelihood estimation and by doing so leads to an elegant and unified treatment of nonlinear time series modeling Sraffa and Modern Economics, Volume I Roberto Ciccone, Christian Gehrke, Gary Mongiovi, 2013-06-17 Analyzing Sraffa one of the key figures in the history of economics this book explores his legacy and the relevance of his thought for modern economics Written by an array of internationally respected contributors including Schefold Aspromourgos Nell and Kurz it is an invaluable tool for all those studying the history of economic thought

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