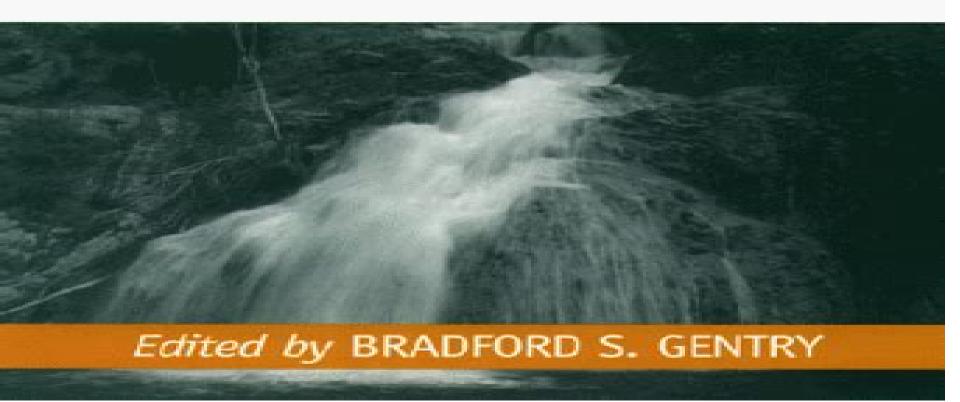


PRIVATE CAPITAL FLOWS and the ENVIRONMENT

Lessons from Latin America



Private Capital Flows And The Environment Lebons From Latin America

Sara Calvo

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Private Capital Flows and the Environment Bradford S. Gentry, 1998 Describes patterns of private investment in Latin America and analyzes their impact on the environment concluding that improved environmental performance can accompany foreign direct investment Shows how governments of developing countries can attract foreign investors by integrating environmental considerations into their investment promotion efforts and identifies points of leverage for actions by governments investors environmental groups and customers to increase environmental benefits Material grows out of a study launched at the Yale Center for Environmental Law and Policy in 1995 Annotation copyrighted by Book News Inc Private capital flows to Latin America Anne Brooks-Senftleben,1993 Corporate Governance and Private Capital Flows to Latin America Chong, Alberto, Inter-American Development Bank. Research Department, 2003 Private Capital Flows to Latin America A. Brooks-Senftleben, 1993 Focuses on the period 1982 to mid 1992 and looks briefly at the prospects for continued foreign investment in the late 1990s The Columbia Encyclopedia William Bridgwater, Elizabeth J. Sherwood, 1960 Emerging Capital Markets and Globalization Augusto de la Torre, Sergio Schmukler, 2006-10-20 Back in the early 1990s economists and policy makers had high expectations about the prospects for domestic capital market development in emerging economies particularly in Latin America Unfortunately they are now faced with disheartening results Stock and bond markets remain illiquid and segmented Debt is concentrated at the short end of the maturity spectrum and denominated in foreign currency exposing countries to maturity and currency risk Capital markets in Latin America look particularly underdeveloped when considering the many efforts undertaken to improve the macroeconomic environment and to reform the institutions believed to foster capital market development. The disappointing performance has made conventional policy recommendations questionable at best Emerging Capital Markets and Globalization analyzes where we stand and where we are heading on capital market development First it takes stock of the state and evolution of Latin American capital markets and related reforms over time and relative to other countries Second it analyzes the factors related to the development of capital markets with particular interest on measuring the impact of reforms And third in light of this analysis it discusses the prospects for capital market development in Latin America and emerging economies and the implications for the reform agenda Capital Flows to Latin America: is There Evidence of Contagion Effects?: Paper Presented at the Conference on Private Capital Flows to Emerging Markets After the Mexican Crisis, Vienna, September 7-9, 1995 Sara Calvo, 1995 Volatile Capital Flows Ricardo Hausmann, Liliana Rojas-Suárez, 1996 Capital Flows to Latin America and the Caribbean: First Eight Months of 2022 NU. CEPAL., Against a backdrop of tightening global financing conditions total Latin American and Caribbean bond issuance in international markets in the first eight months of 2022 was down more than 50% from the same period in 2021 International bond issuance of environmental social and governance ESG bonds including green social sustainability and sustainability linked bonds from the region also slowed in the first eight

months of 2022 albeit less markedly than total issuance. The share of these bonds in the region s total issuance increased to 34% from 31% in the year earlier period Capital Flows to Latin America and the Caribbean the first eight months of 2022 presents and analyses the developments concerning capital flows to Latin America and the Caribbean from January to August 2022 This report is published three times a year and provides an overview of new international bonds from Latin American and Caribbean issuers including green social sustainability and sustainability linked bonds as well as of bond spreads and Private Equity and Financial Development in Latin America Ignacio Puente, 2022-02-01 Shallow capital markets are a key bottleneck for private sector development in Latin America Still there is not a large literature on capital markets and corporate governance or on the politics of regulatory reform and business associations focused on this region To help address this gap this new book introduces private equity into the financial development debate through a Latin American lens The author looks at the cases of Brazil Mexico Chile Colombia and Argentina And proposes a shift in the financial development discussion from institutional explanations focused only on rules to an actor based argument centered on the role of institutional investors in particular pension funds **Coping with Capital Surges** Ricardo Ffrench-Davis, Stephany Griffith-Jones, 1995 Private capital flows to Latin America have increased dramatically since 1989 approximately doubling in volume each year This book examines the possible causes of the new and unforeseen wave of investment from both the borrower and the lender perspective Three countries are studied **Venture Capital Investing** in Latin America: Policy and Flows Brian Logan Beirne, 2020-11-03 Latin America is mainly a puzzle 2 This description adeptly summarizes economists and policymakers consensus understanding of the region s economy Latin America possesses relatively high wealth literacy rates and urbanization but nevertheless does not generate lots of good jobs or good growth 3 In fact over the last 25 years the Latin American economy grew at half the rate than during 1950 1980 with per capita income barely increasing and poverty persisting 4 To varying degrees the Latin American governments have sought foreign capital as an answer to their economic woes and unleashed just about every conceivable economic reform on their countries in this era of globalization 5 Nevertheless the fruits of these reforms have been slow to arrive and small in number 6 This Article analyzes one component of this enigma promotion of venture capital investing In doing so this study advances the understanding of one of the region's economic policy initiatives that possesses the possibility for profound implications for Latin America's economic and societal wellbeing Improved understanding of venture capital VC investing in Latin America may lead to new policies for promoting the economic health of the region Venture capital investments provide the needed cash for companies to develop technologies and products which in turn generate jobs exports and taxes that keep the the region competitive 7 In recent years in the world's most established venture capital market venture backed companies employed more than 10 million and generated over 1 8 trillion in sales per year 8 Venture capital is viewed as highly beneficial to economies because of the unique nature of its investing activity Even during the downturn in the markets from

2000 2003 in the United States e mployment in venture backed companies jumped by 6 5 percent while national private sector employment shrank by 2 3 percent 9 Aside from these employment prospects within venture backed firms VC investing has additional positive externalities VC backed firms consistently breed increased productivity and technological development across the industries in which they operate 10 The governments of Latin America are eager to duplicate such successes Indeed LAC countries have pursued promising legislation and targeted programs aimed at bolstering the private equity and venture capital industry 11 Despite their efforts however n ot all countries are able to allocate private equity to risky high value added undertakings B arriers act to constrain the development of a dynamic venture capital market and business environment 12 The purpose of this study is to explore the functioning of venture capital investing in Latin America While Latin American governments recognize the economic benefits of attracting VC financing much of the region has struggled On the supply side this may be due to a lack of funds risk adverse attitudes and or the absence of an equity investment culture 13 Focusing on Argentina Brazil Chile and Mexico this analysis pulls together existing literature to evaluate the attractiveness of each country's legal environment with regard to foreign venture capital investment This Article then advances current scholarship by uncovering an unintuitive lack of correlation between the literature s determination of a country's objective attractiveness and actual venture capital investment This phenomenon is mirrored and the enigma reinforced by a similar lack of correlation between general foreign direct investment and venture capital investing This study then analyzes this finding in the context of general VC investment theory **Physical Capital Development and Energy** Transition in Latin America and the Caribbean Jose Alberto Fuinhas, Matheus Koengkan, Renato Santiago, 2021-07-10 Physical Capital Development and Energy Transition in Latin America and the Caribbean introduces the reader to applied theory and potential solutions to manage the transition from fossil energies to renewables given the resource wealth and infrastructural limitations of Latin American and Caribbean LAC countries The work presents consistent empirical approaches and relevant econometric approaches grounded in case studies that offer realistic portrayals of complex multidisciplinary phenomena It provides policymakers with the knowledge needed for economic decision making especially regarding the energy transition and the physical capital development in the LAC and similar developing regions The work concludes by road mapping future LAC physical capital investment options to promote 21st century sustainable energy development Analyses the macroeconomics of physical capital and energy transition in LAC countries Uses case studies to draw pragmatic comparative energy policy implications Deploys econometric techniques to address empirical approaches on energy and development economics Discusses the effects of the energy transition on environmental degradation Links energy economics and public investment management Capital Flows to Latin America Sara Calvo, Carmen M. Reinhart, 1996

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Latin America have increased dramatically since 1989 approximately doubling in volume each year This book examines the possible causes of the new and unforeseen wave of investment from both the borrower and the lender perspective Three countries are studied Unshackling the Private Sector Paul Holden, Sarath Rajapatirana, 1995-01-01 Summarizes recent studies of region s private sector focusing on key variables both institutional and economic that create the incentives and economic environment favorable to growth of private business sector Handbook of Latin American Studies v 57 Flows to Latin America and the Caribbean: First Nine Months of 2021 NU. CEPAL., Against the backdrop of low global interest rates and borrowing costs bond issuances in international markets by Latin American and Caribbean countries totalled US 124 billion in the first nine months of 2021 up 6% from the year earlier period Of this total almost US 40 billion 31 5% were issued to finance environmental social and governance ESG projects and strategies Sustainability linked bonds were the region s most frequently used ESG instrument Capital flows to Latin America and the Caribbean first nine months of 2021 presents and analyses the developments concerning capital flows to Latin America and the Caribbean from January to September 2021 This report is published three times a year and provides an overview of international bond issuances from Latin American and Caribbean issuers including green social sustainability and sustainability linked bonds as well as bond Capital Flows and Investment Performance Ricardo Ffrench-Davis, Helmut Reisen, 1998 Jointly spreads and credit ratings issued by the OECD Development Centre the UN Economic Commission for Latin America the Caribbean UN ECLAC

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