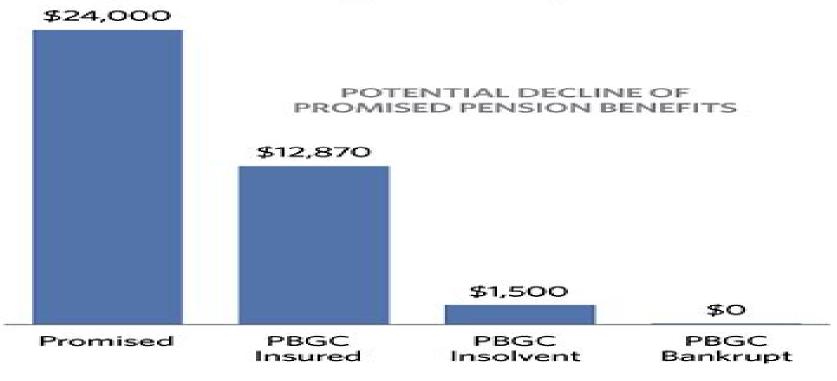
CHART 2

"Guaranteed" Pension Benefits Could Drop More Than 90 Percent

Current workers and retirees with multiemployer pensions could be left with pennies on the dollar if their plans fail and the PBGC becomes insolvent—or worse, nothing if the PBGC goes bankrupt.



Source: Charles Jeszeck, "Private Pensions: Multiemployer Plans and PBGC Face Urgent Challenges," testimony before the Subcommittee on Health, Employment, Labor and Pensions, Committee on Education and the Workforce, U.S. House of Representatives, March 5, 2013, http://www.gao.gov/assets/660/652687.pdf (accessed April (accessed April 16, 2015).

Kathleen Armour

Private Pensions DIANE Publishing Company, 1995-04 **Aging Issues** United States. General Accounting Office, 1996 **Indexes for Abstracts of Reports and Testimony**, 1995 Health, Education, and Human Services Division Reports Health, Education, and Human Services Division Reports United States. General Accounting Office. Health, .1995 Education, and Human Services Division.1995 **Month in Review ...** ,1994-10 Reports and Testimony .1994-10 Retirement income implications of demographic trends for social security and pension reform: report to the chairman and ranking minority member, Special Committee on Aging, U.S. Senate, Retirement Income United States. General Accounting Office, 1997 Government Corporations United States. General Accounting Office, 1995 Health, Education, Employment, Social Security, Welfare, Veterans United States. General Accounting Office. Health, Education, and Human Quick Reference Guide United States. General Accounting Office, 1995 Services Division, 1995 Federal Federal Reorganization DIANE Publishing **Reorganization** United States. General Accounting Office, 1995 Company, 1996-07 Analyzes Congress proposal to merge the current Departments of Education and Labor The proposal also would merge the Equal Employment Opportunity Commission EEOC with the two departments This merger proposal had two major components 1 the consolidation elimination and reduction of existing management functions and programs from Education Labor EEOC and other federal agencies into a new cabinet level organizational structure and 2 achieving administrative cost savings from this new structure **Hearings on Departmental Reorganization** United States. Congress. House. Committee on Economic and Educational Opportunities, 1995 Government Corporations: Profiles of Existing Government Corporations DIANE Publishing Company, 1996-05 Reviews 58 government corpations GC presently in operation their reported adherence to 15 federal statutes which cover a diverse range of legislative requirements and proposals to create additional GCs Corps include gov t department agencies gov t corps owned and controlled by the public sector and gov t sponsored enterprise and private corp owned and controlled by the private sector Examples Export Import Bank Fed Housing Admin Amtrak OPIC RTC TVA FDIC Legal Serv Corp Corp for Public Broad Postal Service 85 charts and tables Clearinghouse Review .1995 **Abstracts of Reports and Testimony** ,1995 **Private Pensions** United States Accounting Office (GAO), 2018-05-12 Private Pensions Funding Rule Change Needed to Reduce PBGC s Multibillion Dollar Exposure The Uncertain Retirement James H. Smalhout, 1996

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