

Contract Principles

- **Contract = legally enforceable promise or set of promises**
- **Elements that Create a Valid Contract (see Chart p. 226)**
 - **Offer**
 - **Acceptance**
 - **Consideration**
 - **Voluntary**
 - **Capacity**
 - **Some Must Be Evidenced by a Writing (e.g. Where Statute of Frauds Applies)**



Principles Of Contract Law

M Walker



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