The Clarkson Principles of Stakeholder Management

- Acknowledge: and monitor concerns of legitimate stakeholders.
- Listen and communicate with stakeholders,
- Adopt mechanisms sensitive to stakeholders' claims and requirements,
- Interdependence and distribution: recognise the interdependence of interests, and distribute benefits accordingly.
- Cooperate with other public and private entities to reduce any negative impacts of the business, and to pay compensation,
- Avoid activities that infringe rights of stakeholders, e.g. right to life, property, and clean environment.
- Transparency of activities, reporting of actions taken to address stakeholders' requirements.

Principles Of Stakeholder Management The Clarkson Principles

Yan Bai

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